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ADDRESS

301-302,SHEKHER CENTRAL ,AB
ROAD,
Indore (M.P.) ,452001.

Email - support@capitalbuilder.in
info@capitalbuilder.in

Top stories this week

Gold steadied on Monday, hovering near a more-than one week high touched in the previous session after the dollar fell as investors focused on soft U.S. inflation data that overshadowed strong GDP numbers.

Oil prices fell on Monday, extending a slump from Friday that ended weeks of rallying, after President Donald Trump demanded that producer club OPEC raise output to soften the impact of U.S. sanctions against Iran.

Asian stock markets edged up on Monday after surprising strong US first-quarter economic growth boosted the S&P 500 index to a record high, but gains were capped by caution over less upbeat aspects in the GDP report which pointed to some weakening ahead.

The government has hiked the customs duty on wheat to 40 percent from 30 percent to curb imports and protect the domestic industry.

Sri Lankan President Maithripala Sirisena said on April 29 he had appointed Chandana Wickramaratne, the second in command of the police, as acting police chief, the latest change in personnel after Easter Sunday suicide bombings.

The International Monetary Fund (IMF) estimates that Saudi Arabia's economic growth in 2019 may be slightly higher than its earlier 1.8 percent forecast as the non-oil sector is expanding faster than the wider economy

Russian President Vladimir Putin said on April 27 that he has not heard any signals from members of OPEC (the Organization of the Petroleum Exporting Countries) about possibly leaving the deal on curbing oil output, adding this was unlikely.

Weekly Indices Change

INDEX	CLOSE	P.CLOSE	CHANGES %
SENSEX	39067	38730	0.87%
NIFTY	11754	11641	0.97%
MIDCAP	14641.38	14681.82	-0.28%
SMLCAP	13950.45	14000.2	-0.36%
METAL	11349	11135	1.92%
OIL&GAS	15181	14997	1.23%
AUTO	18985.17	18624.17	1.94%
TECK	7894	7820	0.95%
BANKEK	33741	33233	1.53%
IT	16044	15854	1.20%
FMCG	11844	11826	0.15%
HC	14464	14441	0.26%
PSU	7472	7417	.74%

INDEX	CLOSE	P.CLOSE	% CHANGE
DOW	26543	26462	0.31%
NASDAQ	7826	7817	0.12%
FTSE	7020.22	6809.22	3.10%
NIKKEI	20788.4	20686.5	0.49%
HANGSENG	27930.7	27708.5	0.80%

Top Nifty50 Gainers Weekly

COMPANY	VALUE	%CHANGE
INDIABULLREALESTA	125.60	+18.94
CGPOWER	39.20	+ 14.12
HINDPETRO	282.60	+ 12.90
ONGC	168.40	+ 6.65
GRASIM	913.45	+ 5.75

Top Nifty50 Losers Weekly

COMPANY	VALUE	CHANGE
BHARTINFRATEL	272.90	-8.91
TATAMOTOR	215.60	-8.20
BHARTIARTL	325.45	-6.85
VEDANTA	169.70	-3.03
NTPC	134.10	-1.40

NIFTY



STRATEGIES:- Nifty is all set to test all-time highs and last week we have seen tough fight between bulls and bears. But finally technical study suggest all time high is all ready to be market in this week. Technically on the daily charts we see minor support on the downside for nifty 50 index lies at 11300 11350 levels, whereas minor resistance on the upside is capped around 11750-11800 levels.

Currently nifty 50 index is trading above 200 days exponential moving average and suggests long term trend is bullish. EquityPandit's analyst predicts range for the week is seen from 12000-12100 on upside and 11000-10900 on downside.

BANK NIFTY



STRATEGIES:- Nifty bank has seen wild movement last week and before March Expiry we have seen huge buying attraction index, Technically on the daily charts we see minor support on the downside for index lies at 30000-29900 levels, whereas minor resistance on the upside is capped around 30600- 30650 levels.

If Nifty bank index breaches minor support on the downside and closes below it we may see fresh break down and index can drag index towards major support on lower side around 29150- 29200 and if breaches minor resistance on the upside and closes above it we may see fresh breakout and index can head towards higher levels around 31000-31100.

INDICES	S2	S1	PIVOTS	R1	R2
NIFTY	11473.43	11614.07	11705.43	11846.07	11937.43
BANK NIFTY	29058.03	29535.77	29912.83	30390.57	30767.63

29 APR 2019

EQUITY CASH & FUTURE

STOCK RECOMMENDATIONS [FUTURE]

1. ESCORT
2. CANBK



ESCORT is looking BULLISH on charts we advise you to BUY ABOVE 742 with a stop loss 720 for the target of 770-810



CANBK is looking bullish on charts. We advice you to buy ABOVE 277 with a stop loss of 263 for the target of 289-305

BTST CASH BUYING SCRIPT

SCRIPT	LEVEL	TGT	SL
BALRAMCHIN	150	155-160	145

BTST FUTURES BUYING SCRIPT

SCRIPT	LEVEL	TGT	SL
GHCL	260	272-285	247

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PERFORMANCE UPDATES

Date	Cash/ Futures/ option	Contract	Strategy	Entry Level	Target	Stop Loss	Remark
26-4-2019	BALRAMCHIN	CASH	LONG	147.50	148.30-151	144.80	BOOKED PROF-IT
26-4-2019	GHCL	CASH	LONG	254	255.50-260	250	BOOKED PROF-IT
26-4-2019	BPCL	FUTURE	LONG	367.80	369.50-372	363.60	BOOKED PROF-IT
26-4-2019	TCS	FUTURE	LONG	2216	2226-2240	2190	BOOKED PROF-IT
26-4-2019	BALRAMCHIN	BTST	LONG	147	147.70-148.70	144.50	BOOKED PROF-IT

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