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### Top stories this week

Life Insurance Corporation on Monday said there is no proposal to merge its subsidiary LIC Housing Finance (LICHFL) with any other entity. The statement came after some reports suggested that insurance behemoth LIC might expedite the process of merging LICHFL with its banking arm IDBI Bank. Central bank-backed digital currencies (CBDCs) came into the spotlight once again as news emerged of the different plans and attitudes of largest two economies of the world -- the US and China.

China's auto market, the world's largest, is likely to see sales slide more than 10% in the first half of the year due to the coronavirus epidemic, the country's top auto industry body told Reuters on Friday.

GODREJ PROPERTIES has taken a 10.76 hectares plot on lease in Delhi's Ashok Vihar area from the Rail Land Development Authority (RLDA) in a deal said to be valued at Rs 1,359 crore, top RLDA sources told Moneycontrol.

Payment of adjusted gross revenue dues of Rs 1.20 lakh crore by telcos will reduce the fiscal deficit for 2019-20 to 3.5 per cent of the GDP from the revised estimate of 3.8 per cent of the GDP, economists at SBI said on Monday. However, one will have to wait till March 16 - the payment deadline - before the picture gets clear, they said.

GE and Vedanta on Monday jointly announced that they have entered into a pact to install the US-based firm's digital smelter solution at the latter's aluminium plant at Jharsuguda in Odisha for improving productivity. "GE and Vedanta Ltd's aluminium & power business signed an agreement to implement GE's digital smelter solutions at its largest smelter in India at Jharsuguda in Odisha to significantly increase its operational efficiency and productivity," according to a joint statement.

### Weekly Indices Change

INDEX	CLOSE	P.CLOSE	CHANGES %
SENSEX	41055	41257	-0.49%
NIFTY	12045	12113	-0.56%
MIDCAP	15518	15662	-0.91%
SMLCAP	14532	14682	-1.02%
METAL	9546	9639	-0.96%
OIL&GAS	13747	14083	-2.39%
AUTO	17521	17589	-0.39%
TECK	8219	8200	+0.23%
BANKEK	35220	35359	-0.39%
IT	16380	16332	+0.29%
FMCG	11456	11531	-0.65%
HC	14198	14415	-1.50%
PSU	6308	6457	-2.31%

INDEX	CLOSE	P.CLOSE	% CHANGE
DOW	29398	29423	-0.09%
NASDAQ	9731	9711	+0.20%
FTSE	7437	7409	+0.39%
NIKKEI	23523	23687	-0.69%
HANGSENG	27959	27815	+0.52%

### Top Nifty50 Gainers Weekly

COMPANY	VALUE	%CHANGE
BHARTIARTL	564	+ 4.85%
TITAN	1316	+ 4.68%
DRREDDYLAB	3295	+ 4.65%
HINUNILVER	2252	+ 4.32%
ZEEL	239	+ 3.80%

### Top Nifty50 Losers Weekly

COMPANY	VALUE	CHANGE
INDUSINDBK	1172	-8.00%
COALINDIA	167.85	-6.15%
ONGC	99.95	-5.89%
BPCL	462	-4.90%
HEROMOTOCO	2283	-4.29%

### NIFTY



**STRATEGIES:-** On February 14, Nifty50 ended lower for the second consecutive day. Indices were volatile throughout the day but managed to recover some ground at the end of the session. The index managed to close above 12,100 and formed a bearish candle on the daily scale, while it formed a doji candle on the weekly scale. The market remained in a consolidation phase in this week and may see ongoing optimism with a consolidative move towards 12,250 zones "The strength in Nifty is not expected unless it registers a strong close above 12,246 levels. Meanwhile, the ideal target on downside seems to be around 11,990 levels

### BANK NIFTY



**STRATEGIES:-** Bank Nifty witnessed profit booking in the last two trading sessions as it failed to surpass the immediate hurdle of 31750 zones and corrected by around 900 points in the last two trading sessions. "It formed a Bearish candle on daily as well as on the weekly scale and drifted below its 50 DEMA. It underperformed the Nifty index and got stuck in a broader trading range with a limited upside. Now it has to continue to hold above 30500 zones to witness an up move towards 31500 then 31750 zones while on the downside major support is seen at 30200 levels

INDICES	S2	S1	PIVOTS	R1	R2
NIFTY	11861	11987	12117	12243	12372
BANK NIFTY	30211	30540	31086	31397	31960

## EQUITY CASH & FUTURE

### STOCK RECOMMENDATIONS [FUTURE]

1. SRTRANSFIN
2. PETRONET



SRTRANSFIN is looking BULLISH on charts we advise you to BUY ABOVE 1280 WITH A STOP LOSS OF 1180 FOR THE TARGET OF 1380-1500



PETRONET is looking BULLISH on charts. We advice you to BUY ABOVE 262 with a stop loss of 255 for the target of 270-280

### BTST CASH BUYING SCRIPT

SCRIPT	LEVEL	TGT	SL
DEEPAKNTR	460	480	430

### BTST FUTURES BUYING SCRIPT

SCRIPT	LEVEL	TGT	SL
PARAMILK	110	120	99

17 FEB 2020

## PERFORMANCE UPDATES

Date	Cash/ Futures/ option	Contract	Strategy	Entry Level	Target	Stop Loss	Remark
14-2-2020	RBLBANK	CASH	SHORT	320	318-312	324.30	BOOKED PROF-IT
14-2-2020	WOCKPHARMA	CASH	SHORT	349	347-340	353.30	BOOKED PROF-IT
14-2-2020	STAR	CASH	LONG	539	542-545	533	BOOKED PROF-IT
14-2-2020	TECHM	FUUTRE	LONG	835	839-844	827	BOOKED PROF-IT
14-2-2020	UPL	FUTURE	LONG	593	596.30-599.60	587	BOOKED PROF-IT

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