

WEEKLY COMMODITY REPORT

3 RD JUNE– 7 TH JUNE 2019



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WEEKLY SUPPORT & RESISTANCE



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COMMODITY	EXPIRY	SUP.2	SUP.1	PIVOT	RES.1	RES.2
GOLD	5-AUG-19	31851	32059	32176	32384	32501
SILVER	5-JUL-19	36080	36265	36487	36672	36894
CRUDEOIL	19-JUN-19	3620	3698	3835	3913	4050
NATURAL GAS	25-JUN-19	166.30	169.30	174.90	177.90	183.50
COPPER	28-JUN-19	403.65	405.30	408.15	409.80	412.65
NICKEL	28-JUN-19	860.60	868.50	882.40	890.30	804.20
LEAD	28-JUN-19	147.90	148.90	150.30	151.40	152.80
ZINC	28-JUN-19	203.45	204.90	207	208.50	210.65
ALUMINIUM	28-JUN-19	143.80	144.60	145.40	146.20	147.10

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- Oil prices headed higher on Monday after Saudi Arabia’s energy minister Khalid al-Falih indicated that a consensus was emerging between OPEC and allies led by Russia over an extension of the output cut agreement. Falih insisted that the group was near an agreement to extend their deal, which currently expires at the end of this month, to the second half of the year in an effort to rebalance the market, according to a report from Arab News. Despite some speculation of a delay until July, OPEC is still scheduled to hold its official meeting on June 25 in Vienna, with non-OPEC ministers expected to join the following day. “We will do what is needed to sustain market stability beyond June. To me, that means drawing down inventories from their currently elevated levels,” Falih was quoted as saying.

INTERNATIONAL AND COMEX NEWS

- Gold prices rose on Monday in Asia amid worries over Mexico and escalating trade tension between China and the U.S. Gold futures for June delivery, traded on the Comex division of the New York Mercantile Exchange, was up 0.4% at \$1,316.45 per ounce by 12:45 AM ET (04:45 GMT). The Trump administration announced on Thursday it will impose a 5% tariff on all imported goods from Mexico beginning June 10 and “gradually increase” that tax to 25% until the flow of undocumented migrants across the border stops. The news sent the yellow metal higher. It was also boosted in the wake of more Sino-U.S. trade war jitters. China issued a white paper over the weekend that claimed the U.S. is an untrustworthy negotiator and blamed it for starting global trade problems.

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PRECIOUS AND INDUSTRY METALS

COMMODITY	UNITS	PRICE	CHANGE	% CHANGE	CONTRACT
COMEX GOLD	USD/T OZ.	1,322.50	+11.40	+0.87%	AUG 2019
GOLD SPOT	USD/T OZ.	1,317.84	+12.26	+0.94%	N/A
COMEX SILVER	USD/T OZ.	14.70	+0.13	+0.91%	JUL 2019
COMEX COPPER	USD/LB.	263.85	-0.15	-0.06%	JUL 2019
PLATINUM SPOT	USD/T OZ.	803.63	+9.91	+1.25%	N/A

ENERGY COMMODITY FUTURES

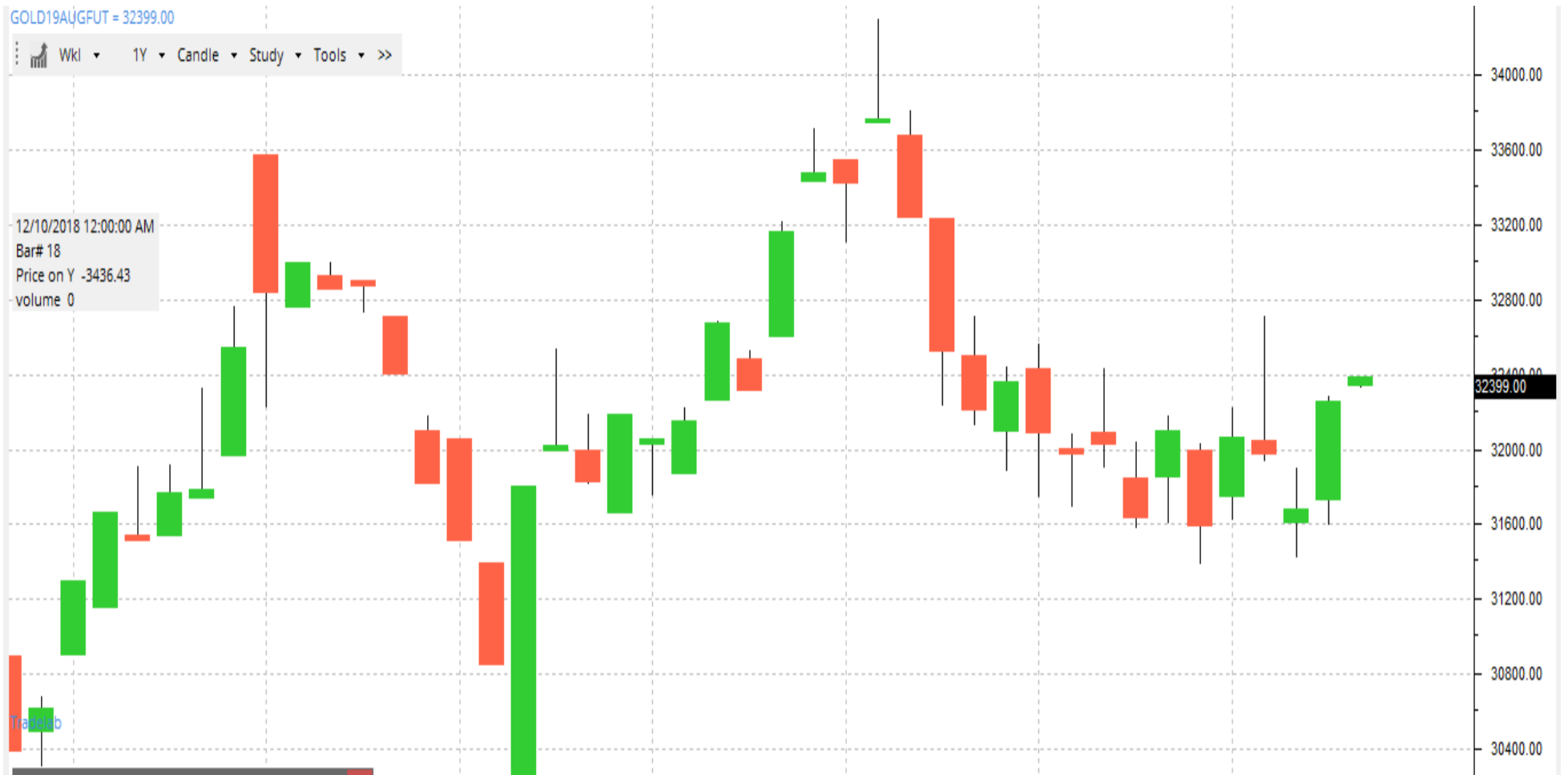
COMMODITY	UNITS	PRICE	CHANGE	% CHANGE	CONTRACT
CRUDE OIL (WTI)	USD/BBL.	54.08	+0.58	+1.08%	JUL 2019
CRUDE OIL (BRENT)	USD/BBL.	62.56	+0.57	+0.92%	AUG 2019
RBOB GASOLINE	USD/GAL.	177.39	+0.25	+0.14%	JUL 2019
NYMEX NATURAL GAS	USD/ MMBTU	2.44	-0.02	-0.69%	JUL 2019
NYMEX HEATING OIL	USD/GAL.	184.78	+0.74	+0.40%	JUL 2019

EXPERT RECOMMENDATION (WEEKLY)



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MCX GOLD



BUY GOLD (AUG) ABOVE 31390 TGTS 31590-31790 SL 31290

MCX SILVER

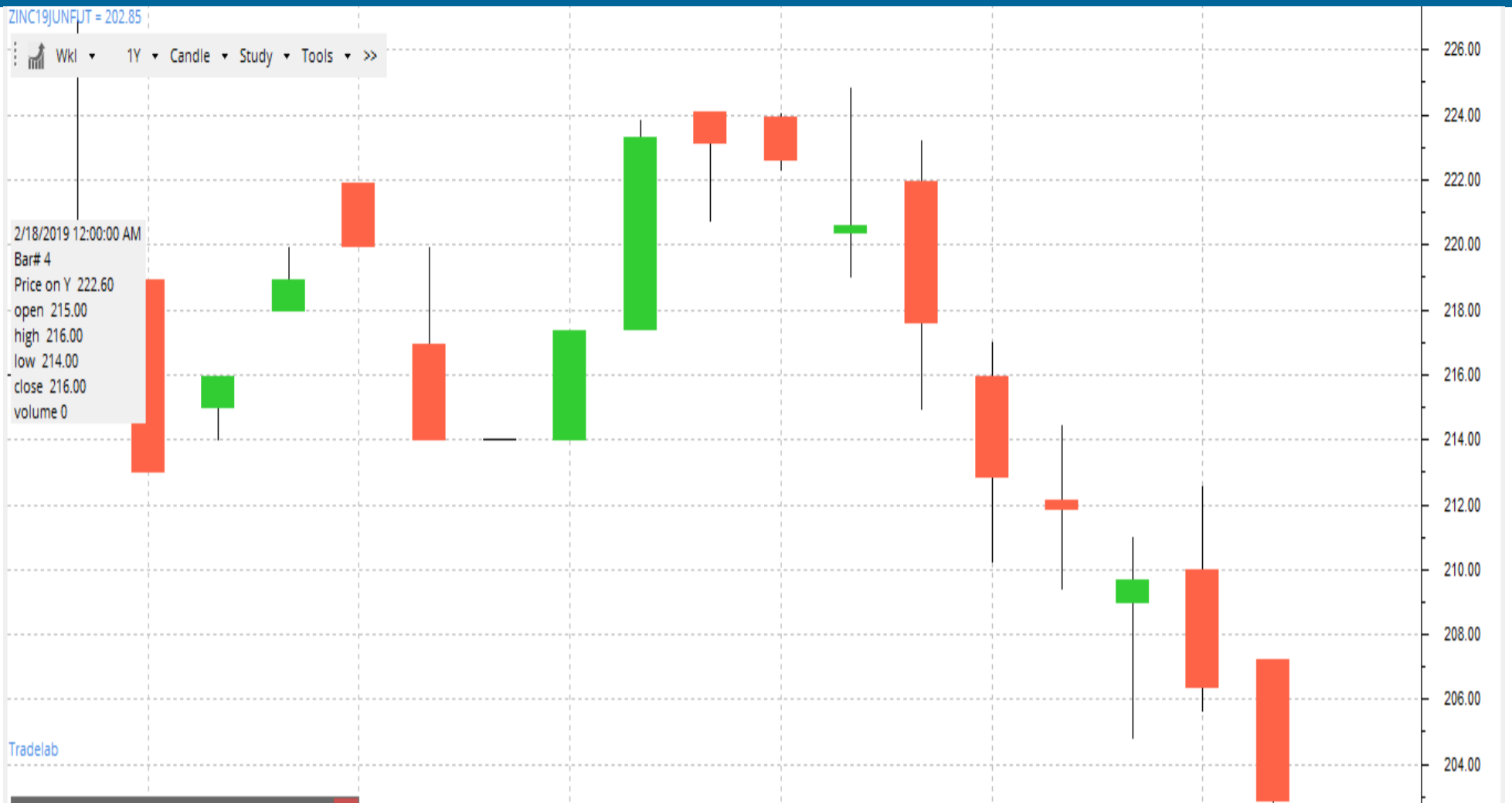


BUY SILVER (JUL) ABOVE 36490 TGTS 36790-37090 SL 36190

EXPERT RECOMMENDATION (WEEKLY)

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MCX ZINC



SELL MCX ZINC (JUN) BELOW 205 TGT 202-199 SL 208

MCX CRUDE OIL



BUY MCX CRUDE OIL (JUN) ABOVE 3670 TGT 3720-3770 SL 3620



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U.S. ECONOMIC REPORTS

MONDAY, JUNE 3

7:30 PM	ISM MANUFACTURING PMI	MAY		53.0	52.8
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TUESDAY, JUNE 4

7:25 PM	FED CHAIR POWELL SPEAKS	MAY	-	-	-
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WEDNESDAY, JUNE 5

7:30 PM	ISM NON-MANUFACTURING PMI	MAY		55.6	55.5
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8:00 PM	CRUDEOIL INVENTORIES	MAY			-0.3M
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TURSDAY, JUNE 6

6:00 PM	TRADE BALANCE	MAY			-3.2B
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FRIDAY, JUNE 7

6:00 PM	UNEMPLOYMENT RATE	MAY		3.6%	3.6%
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3 RD JUNE– 7 TH JUNE 2019**PERFORMANCE UPDATES**

DATE	MCX	SEGMENTS	STRATEGY	ENTRY LEVEL	TARGET	STOP LOSS	REMARK
27/5/2019	GOLD	BULLIONS	LONG	31550	31650-31750	31450	BOOKED PROFIT
27/5/2019	SILVER	BULLIONS	LONG	35500	35800-36100	35200	BOOKED PROFIT
27/5/2019	ZINC	METALS	SHORT	211	208-205	214	BOOKED PROFIT
27/5/2019	CRUDE OIL	ENERGY	SHORT	4080	4030-3980	4130	BOOKED PROFIT

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