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Top stories this week

Iranian President Hassan Rouhani said on May 4 Iran should boost non-oil exports and continue oil sales to counter US sanctions, saying Washington was targeting Tehran's hard currency reserves, state television reported.

State-owned Oil and Natural Gas Corp (ONGC) on May 3 restored operations at its fields in the Bay of Bengal after a category-4 cyclone made landfall without causing any disruption to its offshore installations.

Iranian oil exports will slide in May as the United States tightens the screws on Tehran's main source of income, industry sources said, deepening global supply losses caused by US sanctions on Venezuela and OPEC-led cuts.

Main UK parties suffer Brexit battering in local elections
Theresa May's Conservatives lost control of several local authorities and well over a thousand seats, performing far worse than even the gloomiest predictions.

The crude-oil market has turned quite uncertain and vulnerable. On the one hand, OPEC is committed to tightening the crude oil market. US President Donald Trump's unpredictable behaviour and ambivalent attitude, however, have led to sharp volatility in crude-oil prices. With his latest action, crude oil has entered uncharted territory.

Wall Street climbs as jobs data supports upbeat economic outlook

The Dow Jones Industrial Average rose 197.16 points, or 0.75%, to 26,504.95, the S&P 500 gained 28.12 points, or 0.96%, to 2,945.64, and the Nasdaq Composite added 127.22 points, or 1.58%, to 8,164.

Weekly Indices Change

INDEX	CLOSE	P.CLOSE	CHANGES %
SENSEX	38963.26	39067.33	-0.27%
NIFTY	11712.2	11754.7	-0.36%
MIDCAP	14783.35	15063.99	-1.86%
SMLCAP	14548.15	14813.38	-1.79%
METAL	11494.36	11349.7	1.27%
OIL&GAS	15270.42	15181.43	0.59%
AUTO	18900.14	19164.75	-1.38%
TECK	7741.19	7894.93	-1.95%
BANKEK	33445.09	33741.76	-0.88%
IT	15659.96	16044.75	-2.40%
FMCG	11593.82	11844.69	-2.12%
HC	14152.57	14464.7	-2.16%
PSU	7451.6	7472.96	-0.29%

INDEX	CLOSE	P.CLOSE	% CHANGE
DOW	26504.9	26554.4	-0.19%
NASDAQ	8164	8161.85	0.03%
FTSE	7380.64	7440.66	-0.81%
NIKKEI	22258.7	22258.7	0.00%
HANGSENG	29101.5	29740	-2.15%

Top Nifty50 Gainers Weekly

COMPANY	VALUE	%CHANGE
JSW Steel	308.85	+ 5.05
HDFC Bank	2,367.95	+ 3.81
Kotak Mahindra Bank	1,417.80	+ 2.79
Bharat Petroleum	380.75	+ 2.61
Indian Oil Corp	156.15	+ 2.16

Top Nifty50 Losers Weekly

COMPANY	VALUE	CHANGE
YES Bank Ltd.	175.90	-25.84
Britannia Ind.	2,696.15	-9.15
IndusInd Bank	1,556.60	-8.37
Tata Consultancy	2,132.00	-4.76
Indiabulls Housing F	705.70	-4.43

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Weekly Indices Recommendation

NIFTY



STRATEGIES:- Nifty last week sustained above strong support levels of 11550, Volatility may rule the market. INDIAXI heading towards higher levels. Data shows volatility tends to boost in the month of election results, currently INDIA VXI volatility index is trading around 24 levels and can head towards 40 levels. This means higher volatility & higher option premiums. So stay caution as trade with strict stop loss or properly hedge you long or short position. Technically on the daily charts we see minor support on the downside for nifty 50 index lies at 11550- 11500 levels, whereas minor resistance on the upside is capped around 11750- 11800 levels.

BANK NIFTY



STRATEGIES:- Nifty bank holds the trend line support levels of 29400 and heading towards higher levels. If closes above 30100 we may see sharp rally towards 30600 and 31000. Ahead of election volatility will rule the market and once need to trade with proper hedge. Technically on the daily charts we see minor support on the downside for Nifty Bank Index lies at 29400- 29300 levels, whereas minor resistance on the upside is capped around 30100- 30200 levels. Currently Nifty Bank is trading above 200 days exponential moving average and suggests long term trend is bullish. range for the week is seen from 30600- 30700 on upside and 28700– 28600 on downside.

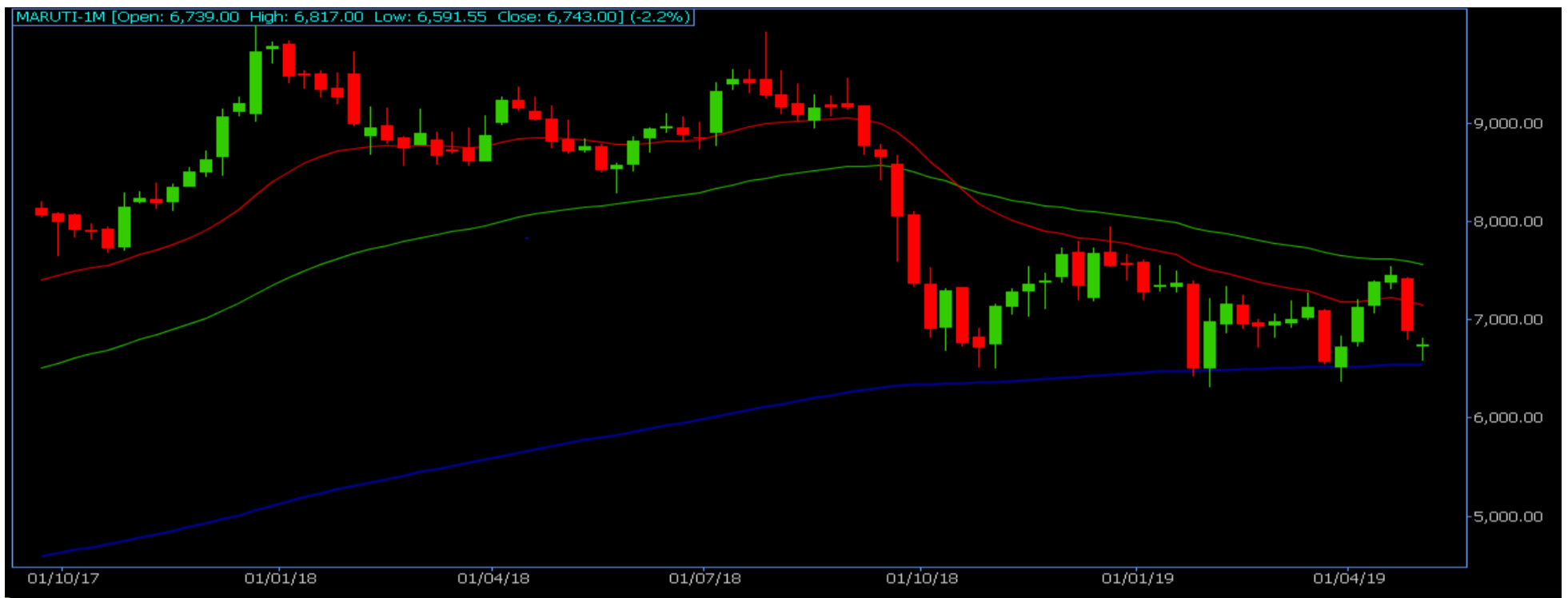
INDICES	S2	S1	PIVOTS	R1	R2
NIFTY	11473.43	11614.07	11705.43	11846.07	11937.43
BANK NIFTY	29303.66	29628.93	29875.37	30200.63	30447.07

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EQUITY CASH & FUTURE

STOCK RECOMMENDATIONS [FUTURE]

1. MARUTI
2. TITAN



MARUTI is looking BULLISH on charts we advise you to BUY ABOVE 6800 with a stop loss 6500 for the target of 7100-7400



TITAN is looking bullish on charts. We advice you to buy ABOVE 1160 with a stop loss of 1130 for the target of 1180-1210.

BTST CASH BUYING SCRIPT

SCRIPT	LEVEL	TGT	SL
OBEROIRLTY	526	550-580	490

BTST FUTURES BUYING SCRIPT

SCRIPT	LEVEL	TGT	SL
STRTECH	195	205-215	184

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PERFORMANCE UPDATES

Date	Cash/ Futures/ option	Contract	Strategy	Entry Level	Target	Stop Loss	Remark
3-5-2019	SPARC	CASH	SHORT	167	166.20-165	169	BOOKED PROF-IT
3-5-2019	BALRAMCHIN	CASH	LONG	156	156.80-158.30	153.70	BOOKED PROF-IT
3-5-2019	RELIANCE	FUTURE	LONG	1419.50	1426-1435	1403	BOOKED PROF-IT
3-5-2019	MCX	FUTURE	LONG	862	866-871	850	BOOKED PROF-IT
3-5-2019	INDIGO1580CE	BTST	LONG	75	80-90	61	BOOKED PROF-IT

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