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### Top stories this week

YES BANK on December 13 said it expects the third quarter of the current financial year to remain subdued but sees improvement in revenue in the March quarter on the back of government measures.

The United States and China cooled their trade war on November 13 and announced "Phase one" agreement that reduces some US tariffs in exchange for what officials said would be a big jump in Chinese purchases of American farm products and other goods.

AU SMALL FINANCIAL BANK on December 13 said Singaporean sovereign wealth fund Temasek through its wholly-owned subsidiary Camas Investments Pte has invested Rs 525 crore (\$74 million) in the lender by conversion of warrants.

Oil rose on December 13 to its highest in nearly three months as progress in resolving the US-China trade dispute and Britain's general election result appeared to lift two clouds that have been dampening investor appetite for risk.

Edelweiss Mutual Fund on December 12 launched the new fund offer of India's first corporate bond ETF (exchange-traded fund) called Bharat Bond ETF. Subscription to this scheme will remain open until December 20. This ETF is an initiative of the Government of India, from the Department of Investment and Public Asset Management (DIPAM).

Oil prices rose on December 12, recouping some of the previous session's losses after OPEC forecast a supply deficit next year and the U.S. Federal Reserve said the economic outlook was favourable.

Centre releases GST compensation worth Rs 35,298 crore to states for Aug, Sep: Report

In its December 18 meeting, the GST Council is expected to take into consideration broadening of the tax base and resource mobilisation.

### Weekly Indices Change

INDEX	CLOSE	P.CLOSE	CHANGES %
SENSEX	41009.80	40581.71	+1.05%
NIFTY	12086.70	11971.80	+0.96%
MIDCAP	14830	14695	+0.92%
SMLCAP	13332	13223	+0.82%
METAL	9788	9568	+2.30%
OIL&GAS	14878	14769	+0.74%
AUTO	18087	17798	+1.62%
TECK	7463	7377	+1.17%
BANKEK	36496	36134	+1.00%
IT	14005	14757	+1.68%
FMCG	11513	11434	+0.69%
HC	13376	13368	+0.06%
PSU	6878	6754	+1.83%

INDEX	CLOSE	P.CLOSE	% CHANGE
DOW	28135	28132	+0.01%
NASDAQ	8734	8717	+0.20%
FTSE	7353	7273	+1.10%
NIKKEI	24023	23424	+2.55%
HANGSENG	27687	26994	+2.57%

### Top Nifty50 Gainers Weekly

COMPANY	VALUE	%CHANGE
TATA MOTOR LTD	161.50	+ 9.41
TATA STEEL	403.25	+ 6.24
EICHERMOTORS	20920	+ 5.33
VEDANTA	141.95	+ 5.25
HINDACO INDUS.	197.95	+ 5.20

### Top Nifty50 Losers Weekly

COMPANY	VALUE	CHANGE
YESBANK	56	-16.70
BHARTARTL	444.85	-3.83
HCLTECH	560.30	-3.06
INFRATEL	259	-2.81
ZEEL	287.70	-2.78

### NIFTY



**STRATEGIES:-** Technically on the daily charts we see minor support on the downside for nifty 50 index lies at 11900 levels, whereas minor resistance on the upside is capped around 12175-12200 levels. If nifty 50 index breaches minor support on the downside and closes below it, we may see fresh break down and index can drag towards major support on lower side around 11750 and if breaches minor resistance on the upside and closes above it, we may see fresh breakout and index can head towards higher levels around 12350. Currently nifty 50 index is trading above 200 days exponential moving average and suggests long term trend is bullish.

### BANK NIFTY



**STRATEGIES:-** Technically on the daily charts we see minor support on the downside for NIFTY BANK index lies at 31650 levels, whereas minor resistance on the upside is capped around 32350-32400 levels. If NIFTY BANK index breaches minor support on the downside and closes below it, we may see fresh break down and index can drag towards major support on lower side around 31300 and if breaches minor resistance on the upside and closes above it, we may see fresh breakout and index can head towards higher levels around 32750. Currently NIFTY BANK index is trading above 200 days exponential moving average and suggests long term trend is bullish.

INDICES	S2	S1	PIVOTS	R1	R2
NIFTY	11739	11913	12006	12179	12272
BANK NIFTY	30596	31305	31705	32414	32813

16 DEC 2019

## EQUITY CASH & FUTURE

### STOCK RECOMMENDATIONS [FUTURE]

1. DLF
2. ESCORT



DLF is looking BULLISH on charts we advise you to BUY ABOVE 232 with a stop loss 215 for the target of 245.



ESCORT is looking BULLISH on charts. We advice you to SELL BELOW 600 with a stop loss of 625 for the target of 575-550

### BTST CASH BUYING SCRIPT

SCRIPT	LEVEL	TGT	SL
SUVEN	286	310	275

### BTST FUTURES BUYING SCRIPT

SCRIPT	LEVEL	TGT	SL
DLF	232	245	215

16 DEC 2019

## PERFORMANCE UPDATES

Date	Cash/ Futures/ option	Contract	Strategy	Entry Level	Target	Stop Loss	Remark
14-12-2019	HDFCAMC	CASH	LONG	3100	3115-3132	3070	BOOKED PROF-IT
14-12-2019	NAVINFLUOR	CASH	LONG	940	945-952	929	BOOKED PROF-IT
14-12-2019	SBIN	FUTURE	LONG	330	331.80-333.60	326	BOOKED PROF-IT
14-12-2019	CANBK	FUTURE	LONG	225	226.30-230	222	BOOKED PROF-IT
14-12-2019	TATAMOTOR180CE	OPTION	LONG	8.60	9.30-10	7	BOOKED PROF-IT

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