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Top stories this week

"India used to be a net exporter of copper cathodes till FY18. Now with the closure of the Tuticorin smelter, the drop in domestic production has led to the domino effect of increasing the country's imports and decreasing its exports. India has become a net importer of refined copper after 18 years,"

10 countries with the highest gold reserves; find out where India stands

The top spot on the list is taken by United States, which has 8133.53 metric tons of gold reserves as of June 2019.

Japan's extended exports slump could push BoJ to ease next week

A bitter Sino-U.S. trade war and slowing growth in China have heightened the risks of a global recession, darkening the outlook for Japan's economy, the world's third-largest.

Country's second largest private sector lender HDFC Bank, on October 19, has reported a healthy 26.75 percent year-on-year (YoY) growth in profit for the quarter that ended on September 2019 with stable asset quality.

UltraTech Cement has reported 72.3 percent jump in its second quarter standalone net profit at Rs 639 crore against Rs 371 crore in the same period last year. The company's revenue rose 4.3 percent at Rs 9,254 crore against Rs 8,869 crore, YoY.

Earnings before interest, tax, depreciation and amortisation (EBITDA) was up 29.2 percent at Rs 1,813 crore against Rs 1,403 crore.

Prime Minister Boris Johnson will try to put his Brexit deal to a vote in parliament on Monday after he was forced by his opponents to send a letter seeking a delay from the European Union.

French oil company Total has signed a deal with Chinese state-owned Zhejiang Energy Group (ZEG) to create a joint venture company to supply and delivery marine fuels in the Chinese region of Zhoushan, the companies said on October 21.

Global economic risks call for strengthening multilateral cooperation: Nirmala Sitharaman

The IMF should provide solutions that are specific to important growth geographies to help alleviate the current conundrum,

FPIs pour in Rs 5,072 crore into Indian capital markets in October so far

In the preceding month, FPIs had invested a net Rs 6,557.8 crore in the domestic capital markets (both equity and debt).

The 30-share Sensex closed 246 points, or 0.63 percent higher at 39,298.38, with 24 stocks in the green, while Nifty finished 76 points, or 0.65 percent up at 11,661.85, with 35 stocks up and 15 down.

Weekly Indices Change

INDEX	CLOSE	P.CLOSE	CHANGES %
SENSEX	38014.62	37384.99	1.68%
NIFTY	11274.2	11075.9	1.79%
MIDCAP	14120.07	13665.59	3.33%
SMLCAP	13204.25	13013.05	1.47%
METAL	9317.52	9093.61	2.46%
OIL&GAS	13892.82	13639.34	1.86%
AUTO	17080.54	16541.65	3.26%
TECK	7604.71	7765.82	-2.07%
BANKEK	32625.31	31681.15	2.98%
IT	15579.31	15968.6	-2.44%
FMCG	11290.35	10883.98	3.73%
HC	13016.57	13022.7	-0.05%
PSU	6698.72	6658.05	0.61%

INDEX	CLOSE	P.CLOSE	% CHANGE
DOW	26935.1	27219.5	-1.04%
NASDAQ	8,117.67	8,176.71	-0.72%
FTSE	7344.92	7367.46	-0.31%
NIKKEI	22079.1	21988.3	0.41%
HANGSENG	26241	27097	-3.16%

Top Nifty50 Gainers Weekly

COMPANY	VALUE	%CHANGE
YES Bank Ltd.	51.40	+ 28.18
Indiabulls Housing F	231.20	+ 16.89
Eicher Motors	20,275.90	+ 10.63
Coal India	205.95	+ 8.34
IndusInd Bank	1,342.65	+ 7.36

Top Nifty50 Losers Weekly

COMPANY	VALUE	CHANGE
Bharti Airtel	383.50	-2.55
Infosys	767.85	-2.32
Hindalco Indus.	187.40	-0.69

NIFTY



STRATEGIES:- Technically on the daily charts we see minor support on the downside for nifty 50 index lies at 11400 levels, whereas minor resistance on the upside is capped around 11800-11850 levels. If nifty 50 index breaches minor support on the downside and closes below it, we may see fresh break down and index can drag towards major support on lower side around 11300 and if breaches minor resistance on the upside and closes above it, we may see fresh breakout and index can head towards higher levels around 12000.

Currently nifty 50 index is trading above 200 days exponential moving average and suggests long term trend is bullish.

BANK NIFTY



STRATEGIES:- Technically on the daily charts we see minor support on the downside for NIFTY BANK index lies at 28500 levels, whereas minor resistance on the upside is capped around 29550-29600 levels.

If NIFTY BANK index breaches minor support on the downside and closes below it, we may see fresh break down and index can drag towards major support on lower side around 27800 and if breaches minor resistance on the upside and closes above it, we may see fresh breakout and index can head towards higher levels around 30100.

Currently NIFTY BANK index is trading above 200 days exponential moving average and suggests long term trend is bullish.

INDICES	S2	S1	PIVOTS	R1	R2
NIFTY	11149	11406	11545	11801	11940
BANK NIFTY	27598	28359	28804	29565	30010

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EQUITY CASH & FUTURE

STOCK RECOMMENDATIONS [FUTURE]

1. CANBK
2. NIITTECH



CANBK is looking BULLISH on charts we advise you to BUY ABOVE 190 with a stop loss 185 for the target of 195-203.



NIITTECH is looking BULLISH on charts. We advice you to BUY ABOVE 1410 with a stop loss of 1350 for the target of 1460-1560

BTST CASH BUYING SCRIPT

SCRIPT	LEVEL	TGT	SL
VIPIND	463	499	430

BTST FUTURES BUYING SCRIPT

SCRIPT	LEVEL	TGT	SL
BEML	950	1000	900

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PERFORMANCE UPDATES

Date	Cash/ Futures/ option	Contract	Strategy	Entry Level	Target	Stop Loss	Remark
18-10-2019	PEL	CASH	LONG	1553	1563-1590	1530	BOOKED PROF-IT
18-10-2019	OBEROIRLTY	CASH	LONG	525	527.50-535	519.80	BOOKED PROF-IT
18-10-2019	PEL	FUTURE	LONG	1500	1510-1540	1479	BOOKED PROF-IT
18-10-2019	MANNAPU- RAM150CE	OPTION	LONG	4.50	4.80-6	3.60	BOOKED PROF-IT
18-10-2019	DMART	CASH	LONG	1955	1963-1975	1935	BOOKED PROF-IT

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