

13 MAR 2019



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NIFTY Roundup

It is strong closing for Indian indices for the third consecutive day with Nifty finished at 11,340 level.

At the close, Sensex was up 216.51 points at 37752.17, while Nifty was up 40.50 points at 11341.70. About 1058 shares have advanced, 1641 shares declined, and 155 shares are unchanged.

IndusInd Bank, Yes Bank, Bajaj Finance, HDFC Bank and HPCL were the top gainers on the Nifty, while losers include Bharti Airtel, IOC, Vedanta, Zee Entertainment and Sun Pharma.

Among the sectors, except energy and PSU bank all other indices are ended in red led by metal, pharma and infra.

Bank Nifty touched 28,900 for the first time, while Small-cap and midcap index ended 0.3 percent lower.

World Indices

INDEX	VALUE	% CHANGE
DJI	25554	-0.38%
S&P 500	2791.52	+0.30%
NASDAQ	7201	+0.52%
EURO STO	3314	+0.31%
FTSE	7159	+0.14%
NIKKEI	21290	-0.99%

TOP LOSERS

COMPANY	VALUE	CHANGE
BHARTARTL	337.75	-3.99%
VEDL	171.60	-3.84%
IOC	148.75	-3.47%
SUNPHARMA	456.50	-2.93%
ZEE ENTERTAIN	448.80	-3.19%

TOP GAINERS

COMPANY	VALUE	CHANGE
INDUSLANDBANK	1636.35	4.29%
YESBANK	244.30	3.58%
BAJAJFINANCE	2828.15	2.73%
HDFCBANK	2226.55	2.56%
HPCL	267.85	2.29%

STOCKS 52 WEEK HIGH

COMPANY	VALUE	CHANGE
ASTRAL	1295	-3.14%
INDHOTEL	156.45	1.66%
ARVINDFANS	718.20	5.00%
ALOKTEXT	5.05	9.78%

STOCKS 52 WEEK LOW

COMPANY	VALUE	CHANGE
WSI	1.65	2.94%

INDIAN INDICES

INDEX	CMP	CHANGE	%CHANGE
SENSEX	37752	216.51	+0.58%
NIFTY	11341	40.50	+0.36%

STOCK RECOMMENDATIONS [FUTURE]

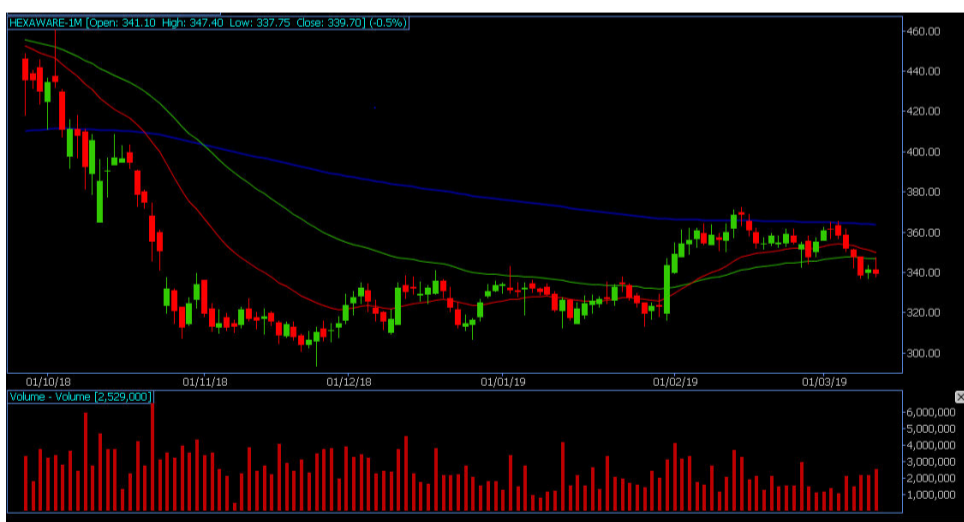
1 ESCORT

ESCORT FUTURES is looking BULLISH on charts, we may see UPSIDE movement. We advise BUY ABOVE 796 with strict stop loss of 785 for the targets of 805-815 Levels.



2 HEXAWARE

HEXAWARE FUTURES is looking BEARISH on charts. We advise SELL BELOW 338 with strict stop loss of 342 for the targets of 335-330 levels.



STOCK RECOMMENDATION [CASH]

1 BBTC

BBTC looking BULLISH on charts, we may see UPSIDE movement, We advise BUY above 1340 with strict stop loss of 1315 for the targets of 1350-1370 levels.



MACRO NEWS

Axis Bank: Board approved the appointment of Rakesh Makhija, Independent Director as the Non-Executive (Part-time) Chairman of the bank, for a period of 3 years.

Raymond: Company terminated development management agreement with Colorplus Realty Limited for developing its realty project - 'Raymond Realty Phase I' and in order to gain better operational efficiencies and control on the project, it intends to undertake the development on its own

On Wednesday, lawmakers will decide whether to tear the country out of the European Union with no agreement in place in 16 days' time, or give themselves the chance to delay Brexit in the hope of securing better terms. If -- as expected -- Parliament rejects leaving without an accord on March 29, there will be another vote Thursday on whether to ask the EU for more time and delay departure day. An extension, which markets would welcome, could however provoke furious pro-Brexit officials to quit May's administration, and even set in train a chain of events that could bring her government down.

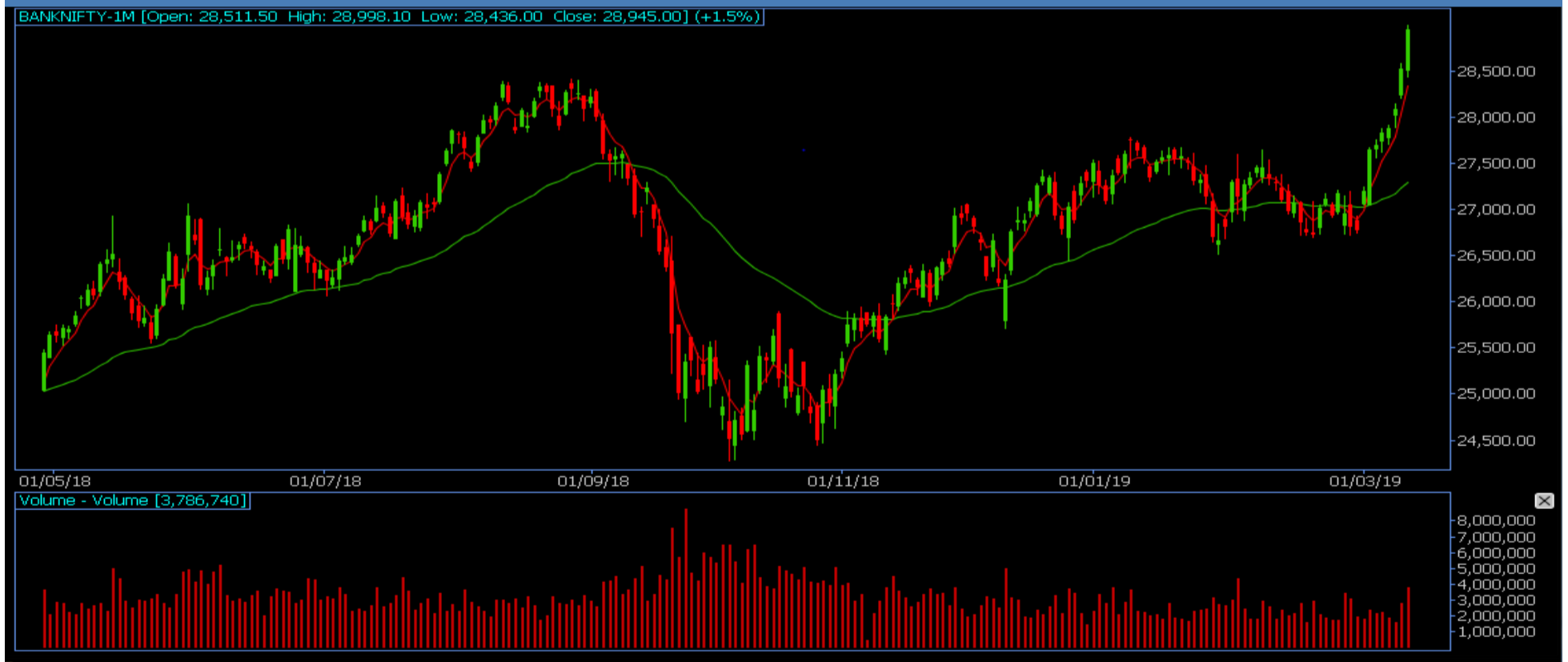
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NIFTY FUTURES



It appears to be the day of consolidation on the bourses as Nifty50 remained in a narrow range of around 75 points for larger part of the trading session before signing off the day with a Hanging Man formation," next trading session if Nifty50 slips below 11,276 levels then the index can come under selling pressure on intraday basis. If this downswing materialises, then initial targets can be placed in the zone of 11,227 – 11,180 levels and sustaining above the said support is critical for the current upswing to remain intact.

BANK NIFTY FUTURES



Bank Nifty opened positive and gradually extended its gains to hit a fresh life-time high of 28,927 levels. The index closed 440.60 points higher at 28,884.30, Now it has to continue to hold above 28,500 zone to extend its momentum towards new life time high of 29,000 then 29,250 zone while on the downside major support exists at 28,388 then 28,000 levels.

INDICES	R1	R2	PIVOTS	S1	S2
NIFTY	11370.46	11399.23	11323	11294	11247
BANK NIFTY	29090	29295	28721	28516	28147

PERFORMANCE UPDATES

Date	Cash/ Futures/ option	Contract	Strategy	Entry Level	Target	Stop Loss	Remark
13-3-2019	GODFRYPHLP	CASH	LONG	1065	1070-1085	1054	BOOKED PROF-IT
13-3-2019	BEML	FUTURE	LONG	948.50	953.50-965	936.80	BOOKED PROF-IT
13-3-2019	JUSTDIAL	CASH	LONG	585.40	587.90-600	578.70	BOOKED PROF-IT
13-3-2019	ESCORT	CASH	LONG	790	794-810	779	BOOKED PROF-IT
13-3-2019	BEML940CE	OPTION	LONG	40	45-55	32	BOOKED PROF-IT

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