

11 MAR 2019



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NIFTY Roundup

Indices ended on strong note on Monday as bulls took charge of the Dalal Street with Sensex closed above 37,000, while Nifty finished above 11,150 mark.

The Sensex was up 382.67 points at 37054.10, while Nifty was up 132.60 points at 11168. About 1735 shares have advanced, 911 shares declined, and 163 shares are unchanged.

Bharti Airtel, HPCL, BPCL, Eicher Motors and Bharti Infratel were the top gainers on the Nifty, while losers include NTPC, Zee Entertainment, TCS, Tech Mahindra and HCL Tech.

Except IT index, all other sectoral indices ended in green led by auto, energy, infra, metal, PSU bank, pharma and FMCG.

World Indices

INDEX	VALUE	% CHANGE
DJI	25450	-0.09%
S&P 500	2743	-0.21%
NASDAQ	7015	-0.16%
EURO STO	3317	+0.11%
FTSE	7143	+0.55%
NIKKEI	21726	-0.44%

TOP LOSERS

COMPANY	VALUE	CHANGE
NTPC	151.40	-0.53%
TECH MAHINDRA	807.15	-0.52%
HCLTECH	1004.40	-0.46%
TCS	2014.80	-0.39%
ZEE ENTERTAIN	453	-0.46%

TOP GAINERS

COMPANY	VALUE	CHANGE
BPCL	387.05	5.36%
HPCL	263.40	5.42%
BHARTIINFRA TEL	319.70	4.65%
BHARTIARTL	333.80	8.13%
EICHER MOTORS	22972.45	5.04%

STOCKS 52 WEEK HIGH

COMPANY	VALUE	CHANGE
AARTIDRUG	707	1.59%
AAVAS	1260	0.42%
ADANIGAS	118.80	2.40%
ANUP	576.20	4.99%

STOCKS 52 WEEK LOW

COMPANY	VALUE	CHANGE
PRATIBHA	1.50	3.23%

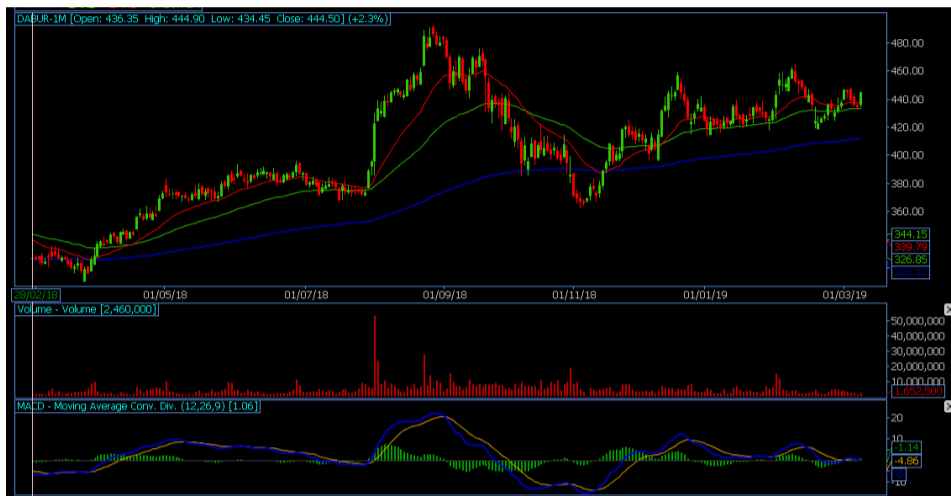
INDIAN INDICES

INDEX	CMP	CHANGE	%CHANGE
SENSEX	37054	382	+1.04%
NIFTY	11168	132	+1.20%

STOCK RECOMMENDATIONS [FUTURE]

1 DABUR

DABUR FUTURES is looking BULLISH on charts, we may see UPSIDE movement. We advise BUY ABOVE 445 with strict stop loss of 442 for the targets of 449-454 Levels.



2 JUSTDIAL

JUSTDIAL FUTURES is looking BULLISH on charts. We advise BUY ABOVE 547 with strict stop loss of 540 for the targets of 552-558 levels.



STOCK RECOMMENDATION [CASH]

1 SUVEN

SUVEN looking BULLISH on charts, we may see UPSIDE movement, We advise BUY above 268 with strict stop loss of 263 for the targets of 270-280 levels.



MACRO NEWS

Seven Life Sciences: Board approved the creation of wholly owned subsidiary (WOS) Seven Pharma, Inc a Delaware Company in USA under CRAMS division, and investment of \$75 million in the said WOS for new business opportunities and acquisitions, etc.

Jet Airways gets 2,050 crore loan from PNB: Jet Airways has foreign currency term loans worth 1,100 crore and a non-fund based credit facility of 950 crore from PNB. Jet Airways is said to use the PNB loan for paying aircraft rental dues to lessors and salary dues to pilots and employees.

The Indian general election will begin on April 11, the country's Election Commission announced Sunday. All the votes from the country's 29 states and seven union territories will be counted on May 23.

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NIFTY FUTURES



Nifty index has been making higher top - higher bottom formation and supports are gradually shifting higher with medium term support at 10,985 zones, It formed a bullish candle on daily scale and needs to hold above 11,118 zones to extend its gains towards 11,200 then 11,250-11,333 zones, he added. "Support exists at 11,118 then 11,050 zones.

BANK NIFTY FUTURES



Bank Nifty has been making higher lows from last seven consecutive sessions and headed towards 28,000 zone. It has recently surpassed its multiple hurdle of 27,750 zones and now looking for its life time high of 28,388 zone. The index closed at 27,968.60, up 206.80 points, Now it has to continue to hold above 27,750 zone to extend its momentum towards 28,388 zones while on the downside support exists at 27,750 then 27,500 zones.

INDICES	R1	R2	PIVOTS	S1	S2
NIFTY	11257	11212	11136	11091	11015
BANK NIFTY	28071	28175	27931	27826	27686

PERFORMANCE UPDATES

Date	Cash/ Futures/ option	Contract	Strategy	Entry Level	Target	Stop Loss	Remark
11-3-2019	SPARC	CASH	LONG	195	196-201	193	BOOKED PROF-IT
11-3-2019	WOCKPHARMA	FUTURE	LONG	430	432.20-440	424.80	BOOKED PROF-IT
11-3-2019	JUSTDIAL	FUTURE	LONG	544	546-554	538.80	BOOKED PROF-IT
11-3-2019	BEML	FUTURE	LONG	918	922-932	909	BOOKED PROF-IT
11-3-2019	BPCL380CE	OPTION	LONG	10.90	12.50-14.20	8.90	BOOKED PROF-IT

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