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NIFTY Roundup

The benchmark indices ended higher in the consolidation day. The Sensex was up 66.44 points at 39,749.73, while Nifty was up 16.40 points at 11,941.20. About 1416 shares have advanced, 1160 shares declined, and 154 shares are unchanged.

The gainers on Nifty were Zee Entertainment, Yes Bank, Infosys, Coal India and Power Grid Corp, while losers include Bharti Infratel, Bajaj Auto, Grasim Industries, Hero Motocorp and UltraTech Cement.

Among sectors, auto, infra and PSU bank remained under pressure, while buying seen in the energy, IT and Metal.

World Indices

INDEX	VALUE	% CHANGE
DJI	25603	-0.07%
S&P 500	2829	-0.07%
NASDAQ	7637	+0.11%
EURO STO	3363	-0.36%
FTSE	7277	+0.65%
NIKKEI	21260	+0.61%

TOP GAINERS

COMPANY	VALUE	CHANGE
ZEEL	380	+5.26%
YESBANK	153.40	+4.50%
INFY	726	+2.56%
COALINDIA	249.70	+2.29%
POWERGRID	191	+1.95%

TOP LOSERS

COMPANY	VALUE	CHANGE
INFRATEL	268	-4.06%
BAJAJAUTO	2972	-3.09%
HEROMOTOCO	2749	-2.56%
GRASIM	911.50	-2.54%
ULTRACEMCO	4756	-1.74%

STOCKS 52 WEEK HIGH

COMPANY	VALUE	CHANGE
ADANIGAS	165.40	13.09%
ACC	1769	-0.84%
CUB	218.50	0.16%
DEEPAKNTR	317.50	0.40%

STOCKS 52 WEEK LOW

COMPANY	VALUE	CHANGE
AIRAN	27.15	2.62%

INDIAN INDICES

INDEX	CMP	CHANGE	%CHANGE
SENSEX	39750	+67	+0.17%
NIFTY	11928	+4	+0.03%

STOCK RECOMMENDATIONS [FUTURE]

1 KOTAKBANK

KOTAKBANK FUTURES is looking BULLISH on charts, we may see UPSIDE movement. We advise BUY ABOVE 1330 with strict stop loss of for 1315 the targets of 1350-1370 Levels.



2 UPL

UPL FUTURES is looking BEARISH on charts. We advise SELL BELOW 1010 with strict stop loss of 1030 for the targets of 1000-985.



STOCK RECOMMENDATION [CASH]

1 M&MFIN

M&MFIN looking on BULLISH charts, we may see UPSIDE movement, We advise BUY above 419 with strict stop loss of 414 for the targets of 423-430



MACRO NEWS

Oil prices rose on Tuesday, supported by tighter global supplies that helped offset lingering worries that demand could be hurt by a US-Chinese trade row.

Last week, Spot Gold prices ended higher by 0.3 percent whereas Gold on the MCX ended lower by 0.68 percent. Escalating trade tension between US and China pushed the investors to take shelter under the safe haven asset. However, Appreciation in the U.S. Dollar and strengthening of global stocks dented the demand for the yellow metal.

NIFTY FUTURES



A Hanging Man is a bearish reversal candlestick pattern that is usually formed at the end of an uptrend or at the top (around 771-point rally from its recent low of 11,157 recorded on May 15). In a perfect 'Hanging Man' pattern either there will be a small upper shadow or no upper shadow at all, a small body and long lower shadow. Now it has to continue to hold above 11,850 to extend its move towards 12,000 then 12,040 while support is seen at 11,761.

BANK NIFTY FUTURES



Bank Nifty opened positive at life high of 31,712 but failed to hold that level and remained volatile throughout the session. The index closed 49.75 points lower at 31,597.90.

It has been making higher lows from last eight consecutive sessions and managed to recover from lower levels to form a 'Hanging Man' candle on the daily scale.

"Now Bank Nifty has to hold above 31,313 to extend its move towards new life-time high of 32,000 then 32,250 levels while major support exists at 31,000 then 30,500 zones.

INDICES	R1	R2	PIVOTS	S1	S2
NIFTY	11970	12011	11914	11876	11823
BANK NIFTY	31764	37930	31546	31380	31162

PERFORMANCE UPDATES

Date	Cash/ Futures/ option	Contract	Strategy	Entry Level	Target	Stop Loss	Remark
28-5-2019	GRASIM	FUTURE	LONG	923	928-940	913	BOOKED PROF-IT
28-5-2019	LICHSGFIN	FUTURE	LONG	546.50	549.50-553	539.70	BOOKED PROF-IT
28-5-2019	ADANIGAS	CASH	LONG	163	163.80-164.60	161.20	BOOKED PROF-IT
28-5-2019	HEROMOTOCO	CASH	SHORT	2770	2752-2730	2802	BOOKED PROF-IT
28-5-2019	INFY710CE	OPTION	LONG	10	12.60-14.50	8	BOOKED PROF-IT

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