

24 APR 2019



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NIFTY Roundup

The last hour surge helped the benchmark indices to close the Wednesday session at day's high with Sensex finished above 39,000 level.

The Sensex was up 489.80 points at 39054.68, while Nifty was up 150.20 points at 11726.20. About 1232 shares have advanced, 1237 shares declined, and 157 shares are unchanged.

UltraTech Cement, BPCL, HCL Tech, ONGC and IOC were the top gainers on the Nifty, while losers were Tata Motors, Hero Moto-corp, Cipla, Power Grid Corp and Coal India.

On the sectoral front, except auto, all other sectoral indices are ended in green led by IT, energy, bank, metal, pharma, infra and FMCG.

World Indices

INDEX	VALUE	% CHANGE
DJI	26656	+0.55%
S&P 500	2933	+0.88%
NASDAQ	7810	+1.26%
EURO STO	3488	-0.32%
FTSE	7488	-0.47%
NIKKEI	22259	+0.19%

TOP GAINERS

COMPANY	VALUE	CHANGE
ONGC	168.65	+2.99%
ULTRACEMCO	4394.65	+4.68%
BPCL	349	+3.76%
HCLTECH	1138.95	+3.35%
IOC	153.80	+2.95%

TOP LOSER

COMPANY	VALUE	CHANGE
TATAMOTOR	223.60	-3.48%
HEROMOTOCORP	2611.90	-0.99%
COALINDIA	254	-0.59%
CIPLA	558.55	-0.56%
POWERGRID	191.95	-0.54%

STOCKS 52 WEEK HIGH

COMPANY	VALUE	CHANGE
BCG	5.90	4.42%
BALAXI	82.30	4.97%
DCBBANK	215.40	3.04%
KPITTECH	114.55	5.00%

STOCKS 52 WEEK LOW

COMPANY	VALUE	CHANGE
LEEL	17	-3.64%

INDIAN INDICES

INDEX	CMP	CHANGE	%CHANGE
SENSEX	39054.68	+489.80	+1.27%
NIFTY	11726.15	+150.20	+1.30%

STOCK RECOMMENDATIONS [FUTURE]

1 UPL

UPL FUTURES is looking BULLISH on charts, we may see UPSIDE movement. We advise BUY ABOVE 950 with strict stop loss of 940 for the targets of 950-960 Levels.



2 BATAINDIA

BATAINDIA FUTURES is looking BULLISH on charts. We advise BUY ABOVE 1462 with strict stop loss of 1445 for the targets of 1470-1480 .



STOCK RECOMMENDATION [CASH]

1 UJJIVAN

UJJIVAN looking BULLISH on charts, we may see UPSIDE movement, We advise BUY above 324 with strict stop loss of 318 for the targets of 327-332 levels



MACRO NEWS

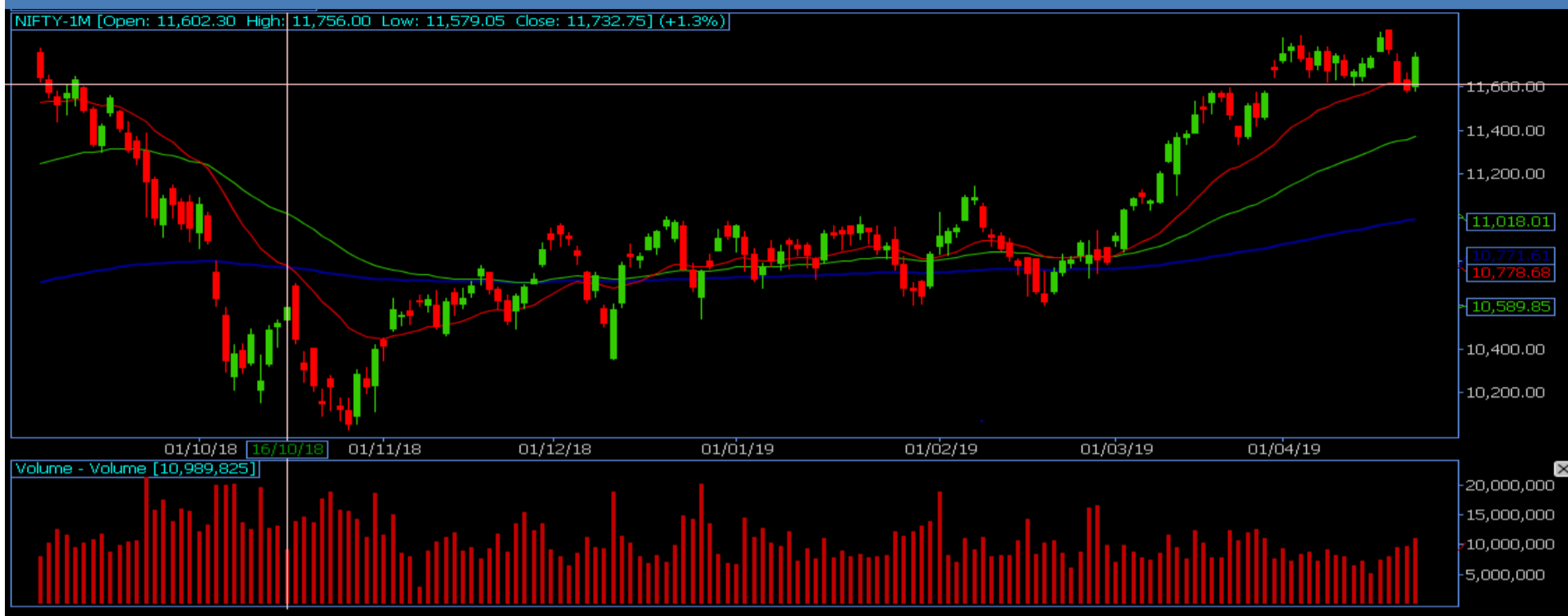
India's Jet Airways is constantly engaging with the government and lenders for a resolution of the current debt crisis and will not leave any stone unturned to revive the airline, its chief executive officer Vinay Dube told.

Sterlite Technologies Q4: Profit jumps 10.6 percent to Rs 163.2 crore versus Rs 147.6 crore; revenue surges 34.2 percent to Rs 1,791.2 crore versus Rs 1,334.8 crore QoQ.

ACC Q1: Profit jumps 38.3 percent to Rs 346 crore versus Rs 250.1 crore, revenue rises 8.1 percent to Rs 3,919.1 crore versus Rs 3,624.6 crore YoY.

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NIFTY FUTURES



Nifty index formed a bullish candle on daily scale and negated its formation of lower highs - lower lows after the profit booking decline of last three trading sessions, Now it has to hold above 11,666 to extend its gains towards 11,761 then 11,850 zones while on downside supports are seen at 11,600 then major at 11,550 zones.

BANK NIFTY FUTURES



Bank Nifty recovered sharply from its lower band of 29,450-29,650 zones and extended its gains towards 29,900 levels. The index closed 381.10 points lower at 29,860.80 and formed a bullish candle on daily scale, negating its lower highs formation after two trading sessions.

"Now it has to hold above 29,750 zone to witness a bounce towards 30,000 then 30,250 zones while on the downside, support is seen at 29,500 levels.

INDICES	R1	R2	PIVOTS	S1	S2
NIFTY	11785.07	11843.93	11681.93	11623.07	11519.93
BANK NIFTY	30038.70	30216.60	29736.9	29559	29257.20

PERFORMANCE UPDATES

Date	Cash/ Futures/ option	Contract	Strategy	Entry Level	Target	Stop Loss	Remark
24-4-2019	DEEPIND	BTST	SHORT	1480.50	1473- 1450	1495	BOOKED PROF- IT
24-4-2019	ONGC	CASH	LONG	144	144.80- 147	141.90	BOOKED PROF- IT
24-4-2019	DEEPAKFART	CASH	SHORT	4225	4190- 4150	4276	BOOKED PROF- IT
24-4-2019	BATAINDIA	FUTURE	LONG	208.60	209.60- 215	205.50	BOOKED PROF- IT
24-4-2019	BPCL350PE	OPTION	SHORT	6	5-3.30	7.50	BOOKED PROF- IT

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