

17 APR 2019



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## NIFTY Roundup

Finally! It was a Terrific Tuesday as Nifty finally broke out of the narrow range of 11,550-11,700 to register fresh record highs above 11,800 for the first time.

The index surpassed its previous record high of 11,760 recorded on April 3 to hit a life high of 11,810.95. The S&P BSE Sensex also hit a record high of 39,364.34.

The final tally – the S&P BSE Sensex rose 369 points to 39,275 and the Nifty50 closed 96 points higher at 11,787.15.

## World Indices

INDEX	VALUE	% CHANGE
DJI	26384	-0.10%
S&P 500	2905	0.06%
NASDAQ	7629	0.01%
EURO STO	3437	+0.017%
FTSE	7426.77	-0.14%
NIKKEI	22169	+1.37%

## TOP LOSERS

COMPANY	VALUE	CHANGE
WIPRO	280.90	-2.36%
CIPLA	559.35	-1.23%
GAIL	351.60	-0.69%
POWERGRIDCORP	196.85	-0.61%
TATAMOTORS	230.50	-0.54%

## TOP GAINERS

COMPANY	VALUE	CHANGE
INDUSLANDBK	1815.15	3.79%
ICICIBANK	407	3.63%
TITAN	1120.05	2.74%
ONGC	160.45	2.56%
ADANIPTS	395.65	2.22%

## STOCKS 52 WEEK HIGH

COMPANY	VALUE	CHANGE
BALAXI	67.80	4.95%
BILENERGY	5.55	4.72%
MAHABANK	16.85	8.14%
JSWHL	3049	1.17%

## STOCKS 52 WEEK LOW

COMPANY	VALUE	CHANGE
ABMINTLTD	14.85	0.00%

## INDIAN INDICES

INDEX	CMP	CHANGE	%CHANGE
SENSEX	39275.64	+369.80	+0.95%
NIFTY	11787.15	+96.80	+0.83%

### STOCK RECOMMENDATIONS [FUTURE]

#### 1 BATAINDIA

BATAINDIA FUTURES is looking BULLISH on charts, we may see UPSIDE movement. We advise BUY ABOVE 1440 with strict stop loss of 1415 for the targets of 1455-1480 Levels.



#### 2 BHARTARTL

BHARTIARTL FUTURES is looking BULLISH on charts. We advise BUY ABOVE 350 with strict stop loss of 347 for the targets of 355-360 .



### STOCK RECOMMENDATION [CASH]

#### 1 CHOLAFIN

CHOLAFIN looking BULLISH on charts, we may see UPSIDE movement, We advise BUY above 1500 with strict stop loss of 1470 for the targets of 1520-1540 levels



### MACRO NEWS

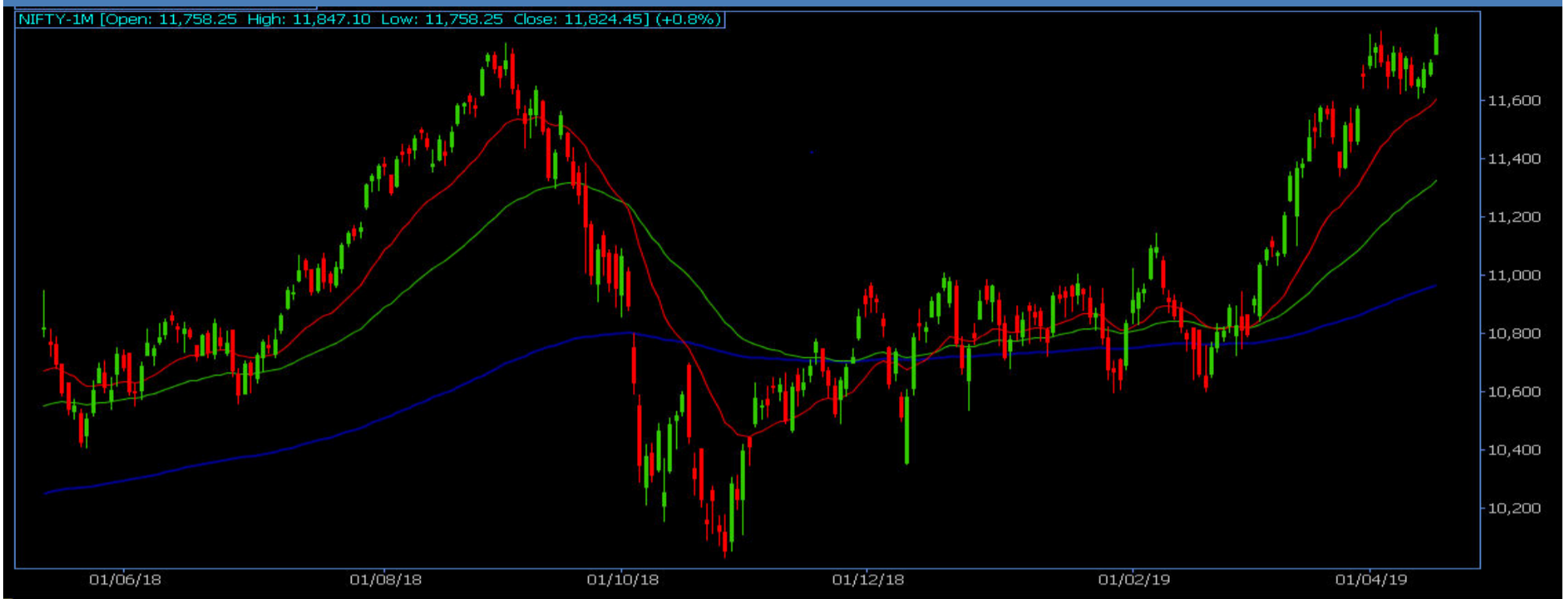
Both President Trump and North Korean leader Kim Jong Un expressed interest in a third summit this week, just two months after their meeting in Vietnam abruptly collapsed. Trump has already struck out twice with North Korea, and barring any major strategic shifts, the third time probably won't be any different. Kim has successfully courted Trump by appealing to him directly, both through flattery and televised addresses

SBI: Bank cut MCLR across tenors by five basis points. Home loan rates for up to Rs 30 lakh have been cut by 10 bps

Reliance, HDFC Bank, Wipro Q4 earnings likely to drive markets this week: Corporate earnings for the March quarter and elections are expected to be key drivers of equity markets. Major companies that will declare Q4 earnings this week are RIL, Wipro, HDFC Bank, RBL Bank, Mindtree and ICICI Lombard.

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## NIFTY FUTURES



The breakout on the upside from its trading band of 11,550 to 11,760 zones after the consolidation of last twelve trading sessions indicated that the index could be on its way to hit 12,000 levels in coming sessions  
 "Nifty index has been making higher highs - higher lows from last three trading sessions and needs to hold above 11,720 zones to extend its momentum towards 11,888 then 12,000 zones while on the downside support is seen at 11,666 then 11,550 levels.

## BANK NIFTY FUTURES



Bank Nifty opened gap up and gradually extended its gains towards 30,600 zones. The index closed 427.10 points higher at 30,531.35 and formed a strong bullish candle on daily scale.  
 "The index is making higher highs - higher lows from past three sessions. Supports are shifting higher and now it has to continue to hold above 30,250 zone to witness an upmove towards its previous life time high of 30,648 then 31,000-31,250 zones while on the downside major support is seen at 30,000 levels.

INDICES	R1	R2	PIVOTS	S1	S2
NIFTY	11821.63	11856.07	11776.57	11742.13	11697.07
BANK NIFTY	30672.07	30812.84	30450.13	30309.37	30087.43

## PERFORMANCE UPDATES

Date	Cash/ Futures/ option	Contract	Strategy	Entry Level	Target	Stop Loss	Remark
17-4-2019	KOTAKBANK	FUTURE	LONG	1382.50	1389-1395	1367.90	BOOKED PROFIT
17-4-2019	INDIGO	FUTURE	LONG	1503	1471-1480	1486	BOOKED PROFIT
17-4-2019	DEEPAKFERT	CASH	LONG	152	152.80-156	149	BOOKED PROFIT
17-4-2019	STRTECH	CASH	SHORT	196	195-192	198.70	BOOKED PROFIT
17-4-2019	TCS2100CE	OPTION	LONG	48	55-65	37	BOOKED PROFIT

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