

18 MAR 2019



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18 MAR 2019

NIFTY Roundup

The last hour buying helped the market to end higher on Monday with Nifty finished above 11,450 level.

At the close, the Sensex was up 70.75 points at 38095.07, while Nifty was up 35.30 points at 11462.20. About 1132 shares have advanced, 1545 shares declined, and 173 shares are unchanged.

HPCL, IOC, Bajaj Finance, BPCL and JSW Steel were the top gainers on the Nifty, while losers include Maruti Suzuki, Hero Motocorp, Wipro, Bharti Airtel and HCL Tech.

Among the sectors, IT and auto index remained under pressure throughout the day as they slipped 1 percent each, while some buying was seen in the metal, energy, FMCG and bank names.

World Indices

INDEX	VALUE	% CHANGE
DJI	25848	+0.54%
S&P 500	2822.48	+0.50%
NASDAQ	7306	+0.88%
EURO STO	3387	+0.30%
FTSE	7270	+0.58%
NIKKEI	21584	+0.62%

TOP LOSERS

COMPANY	VALUE	CHANGE
WIPRO	257.60	-2.22%
HCLTECH	1012	-1.68%
BHARTIARTL	330.60	-2.10%
HEROMOTOCORP	2669.50	-2.43%
MARUTISUZUKI	6909.10	-2.47%

TOP GAINERS

COMPANY	VALUE	CHANGE
BPCL	405.55	2.33%
HPCL	286.80	3.56%
BAJAJFINACE	2929.55	2.40%
IOC	162.80	3.46%
JSWSTEEL	294.95	2.25%

STOCKS 52 WEEK HIGH

COMPANY	VALUE	CHANGE
ALOKTEXT	5.80	4.50%
ARVINDFASN	831.35	4.99%
CANTABIL	328.80	9.88%
KTKBANK	132.10	0.86%

STOCKS 52 WEEK LOW

COMPANY	VALUE	CHANGE
KSS	0.10	-50%

INDIAN INDICES

INDEX	CMP	CHANGE	%CHANGE
SENSEX	38095	+70.75	+0.19%
NIFTY	11462	+35.35	+0.31%

STOCK RECOMMENDATIONS [FUTURE]

1 JUBLEFOOD

JUBLEFOOD FUTURES is looking BULLISH on charts, we may see UPSIDE movement. We advise BUY ABOVE 1400 with strict stop loss of 1480 for the targets of 1412-1440 Levels.



2 INDIGO

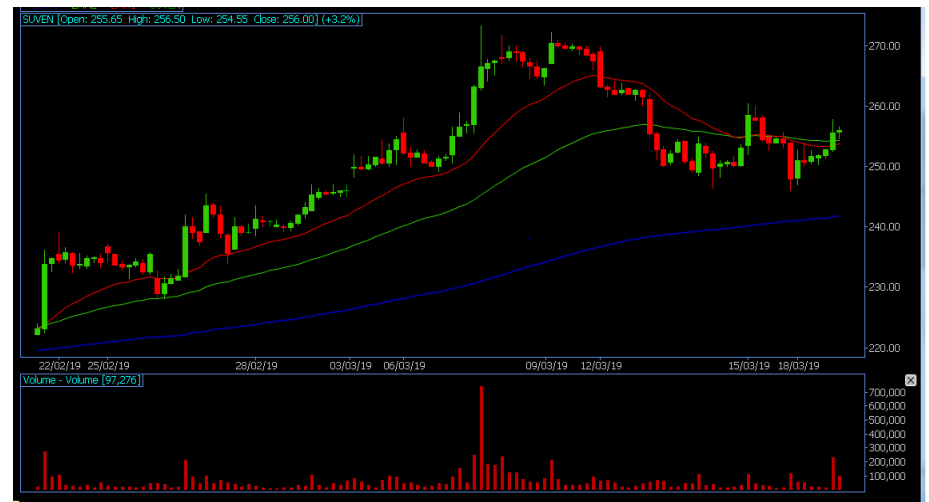
INDIGO FUTURES is looking BULLISH on charts. We advise BUY ABOVE 1334 with strict stop loss of 1320 for the targets of 1345-1360 levels.



STOCK RECOMMENDATION [CASH]

1 SUVAN

SUVAN looking BULLISH on charts, we may see UPSIDE movement, We advise BUY above 256 with strict stop loss of 252 for the targets of 260-265 levels.



MACRO NEWS

Mindtree to consider proposal of buyback on March 20

Cadila Healthcare: Zydus receives final approval from the USFDA for Valsartan and Hydrochlorothiazide tablets.

Grasim Industries received an order issued by the DCIT raising a demand of Rs. 5,872.13 crore on account of dividend distribution tax

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NIFTY FUTURES



Weakness in the US dollar is normally positive for emerging market inflows and India has got more than the fair share of foreign inflows due to improving macro scenario and market sentiments,

PitchFork Analysis.

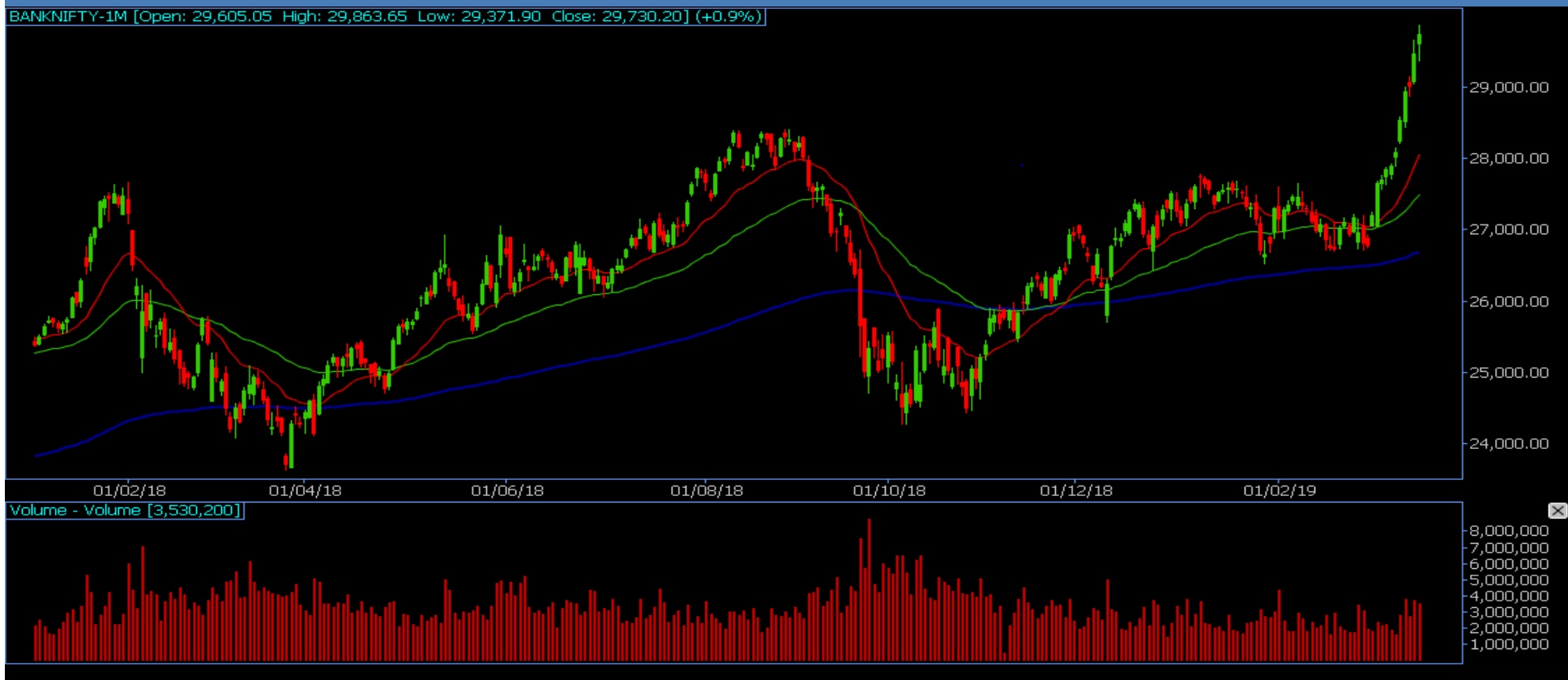
Resistance of Maiden Line.

After Break Down of Maiden Line It Acting As Resistance.

RSI OverBought/Resistance.

Will Review Later For Further Move.

BANK NIFTY FUTURES



RSI is 81.07000, RSI above 80 is considered strongly overbought. This implies that stock may show pullback.

MACD is above its center and signal Line, this is a bullish indicator.

INDICES	R1	R2	PIVOTS	S1	S2
NIFTY	11524	11586	11468	11406	11350
BANK NIFTY	29818	30039.30	29589	29367	29139

PERFORMANCE UPDATES

Date	Cash/ Futures/ option	Contract	Strategy	Entry Level	Target	Stop Loss	Remark
18-3-2019	KOTAKBANK	FUTURE	LONG	1342	1348-1365	1323	BOOKED PROF-IT
18-3-2019	TCS	FUTURE	LONG	2051	2061-2094	2028	BOOKED PROF-IT
18-3-2019	BOMDYING	CASH	LONG	145.70	146.40-150	143	BOOKED PROF-IT
18-3-2019	SPARC	CASH	LONG	201.20	202.30-206	198	BOOKED PROF-IT
18-3-2019	JUSTDIAL620CE	OPTION	LONG	28	31-37	23	BOOKED PROF-IT

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