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NIFTY Roundup

Bulls staged smart come back on Wednesday after falling in last eight consecutive sessions. The Sensex rallied more than 400 points while the Nifty50 closed above 10,700 levels and formed bullish candle on the daily charts. The sharp bounce back took place after forming bottom around 10,600, which is the similar bottom formed in January when the market had rallied over 11,000 levels.

World Indices

INDEX	VALUE	% CHANGE
DJI	25891	+0.03%
S&P 500	2780	+0.15%
NASDAQ	7066	+0.16%
EURO STO	3214	+0.37%
FTSE	7203	+0.34%
NIKKEI	20751	-0.59%

TOP LOSERS

COMPANY	VALUE	CHANGE
HEROMOTOCORP	2623	-0.50%
BAJAJAUTO	2774	-0.47%
ZEE ENTARTAIN	445	-0.31%
DRREDDYLEB	2525.15	-0.46%
HUL	1733.50	-0.26%

TOP GAINERS

COMPANY	VALUE	CHANGE
VEDL	160.25	4.67%
TATASTEEL	491.15	4.29%
ONGC	144.05	3.52%
INDIABULLHSG	645.20	5.03%
ADANI PORT	354.75	4.48%

STOCKS 52 WEEK HIGH

COMPANY	VALUE	CHANGE
AAVAS	945	4.09%
AXISGOLD	2994	0.04%
SPCENET	1	-5.26%
SETFGOLD	3040	0.53%

STOCKS 52 WEEK LOW

COMPANY	VALUE	CHANGE
ABGSHIP	1.30	3.70%

INDIAN INDICES

INDEX	CMP	CHANGE	%CHANGE
SENSEX	35756	+403.65	+1.14%
NIFTY	10735	+131.10	+1.24%

STOCK RECOMMENDATIONS [FUTURE]

1 UPL

UPL FUTURES is looking BULLISH on charts, we may see UPSIDE movement. We advise BUY ABOVE 831 with strict stop loss of 815 for the targets of 840-860 Levels.



2 AXISBANK

AXISBANK FUTURES is looking STRONG on



charts. We advise BUY ABOVE 703 with strict stop loss of 690 for the targets of 710-725 levels.

STOCK RECOMMENDATION [CASH]

1 BBTC

BBTC looking BULLISH on charts, we may see UPSIDE movement, We advise BUY above 1225 with strict stop loss of 1210 for the targets of 1250-1280 levels.



MACRO NEWS

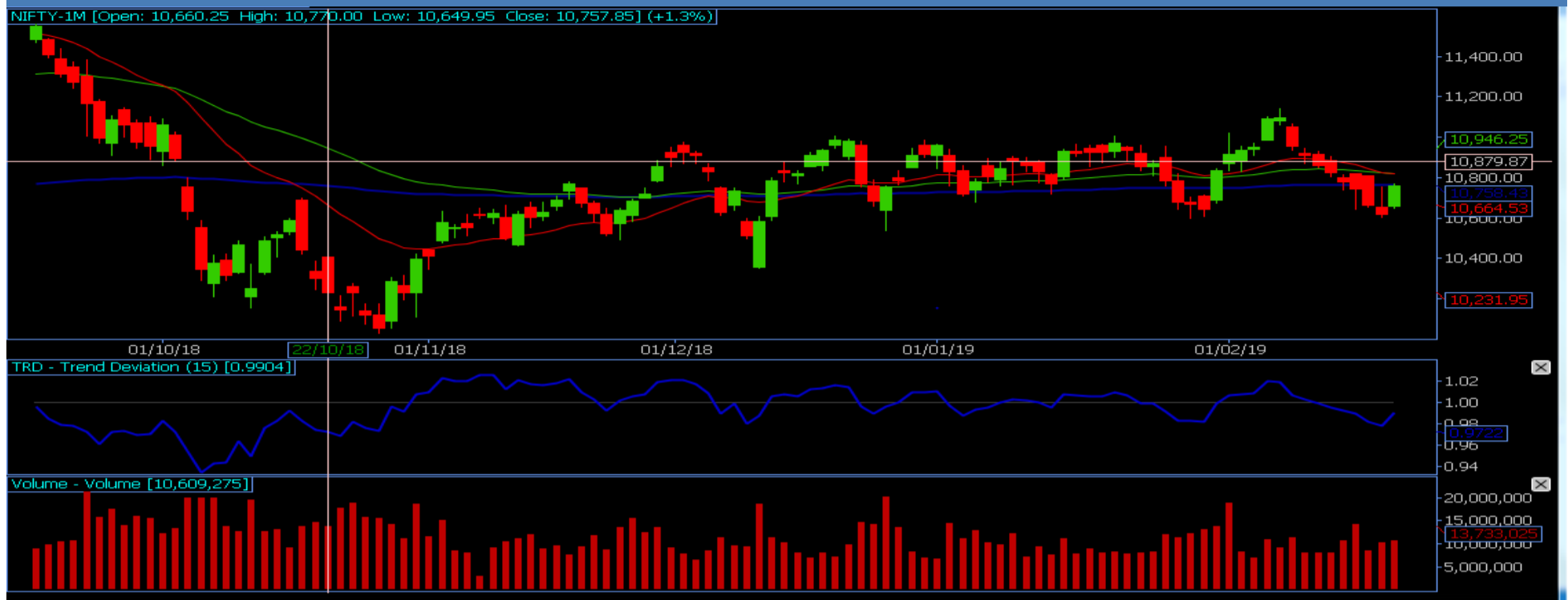
Just Dial: Representative of the company will attend investors meeting viz. Chasing Growth 2019, Kotak Institutional Equities' Annual Global Investor Conference on February 20 at Mumbai.

ICICI Bank allotted 59,891 equity shares under ESOS

Yes Bank clarified on RBI's Risk Assessment Report for FY18: The bank said the release on RBI Report made with an intention to be fully compliant with SEBI regulations

20 FEB 2019

NIFTY FUTURES



The Nifty index formed a bullish candle on daily scale which indicates that some buying was seen at lower levels. Now it has to surpass and hold above 10,750-10,777 zones to extend its gains towards 10,820 then 10,888 zones while on the downside support is seen at 10,580 zone.

BANK NIFTY FUTURES



Bank Nifty opened positive and managed to hold its gains for the entire trading session. The index closed at 26,955.50, up 270.65 points from previous settlement and formed an Inside Bar on a daily scale which suggests that follow up is missing on either side.

"Now it has to surpass and sustain above 27,000 zone to extend its gains towards 27,250 and then 27,500 zone while on the downside supports are seen at 26,850 and then 26,666 zone.

INDICES	R1	R2	PIVOTS	S1	S2
NIFTY	10776	10817	10711	10670	10605
BANK NIFTY	27049	27144	26891	26796	26638

PERFORMANCE UPDATES

Date	Cash/ Futures/ option	Contract	Strategy	Entry Level	Target	Stop Loss	Remark
20-2-2019	BALRAMCHIN	CASH	LONG	125.70	126.30-131	123	BOOKED PROF-IT
20-2-2019	SUNTV	FUTURE	LONG	567	570-582	560	BOOKED PROF-IT
20-2-2019	OBEROIRLTY	CASH	LONG	488	490.50-500	482	BOOKED PROF-IT
20-2-2019	BPCL	FUTURE	LONG	331.50	333.10-340	327.20	BOOKED PROF-IT
20-2-2019	TATASTEEL480CE	OPTION	LONG	9	12-15	6	BOOKED PROF-IT

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