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NIFTY Roundup

Benchmark indices ended lower for the second consecutive session on March 17 with Nifty closed below the psychological level of 9000.

At close, the Sensex was down 810.98 points or 2.58% at 30,579.09, and the Nifty was down 230.70 points or 2.51% at 8,966.70. About 765 shares have advanced, 1624 shares declined, and 152 shares are unchanged.

Yes Bank, Eicher Motors, HUL, Maruti Suzuki and Hero MotoCorp were among major gainers on the Nifty, while losers include Zee Entertainment, ICICI Bank, IndusInd Bank, Bharti Infratel and UPL.

Among sectors except FMCG and Pharma, all other indices ended in the red. BSE Midcap and Smallcap indices shed 1-2 percent.

World Indices

INDEX	VALUE	% CHANGE
DOW	20727	+2.30%
S&P 500	2386	-11.98%
NASDAQ	6904	-12.32%
EURO STO	2463	+0.53%
FTSE	5111	-0.77%
NIKKEI	17011	+0.06%

TOP GAINERS

COMPANY	VALUE	CHANGE
YESBANK	59	59.30%
HINDUNIVER	2001	3.09%
EICHERMOT	1650	2.77%
COALINDIA	147.25	2.33%
HEROMOTOCO	1829	2.55%

TOP LOSERS

COMPANY	VALUE	CHANGE
ZEEL	133	-20.05%
INDUSINDBK	603	-9.20%
ICICIBANK	367	-8.92%
INFRATEL	193.55	-7.57%
UPL	350	-6.97%

STOCKS 52 WEEK HIGH

COMPANY	VALUE	CHANGE
PIDILITIND	1705	+4.00%
GEEKAYWIRE	41	-4.88%
BAFNAPH	7.55	+9.32%
RUCHI	105.85	+4.96%

STOCKS 52 WEEK LOW

COMPANY	VALUE	CHANGE
ALLSEC	150.55	0.15%

INDIAN INDICES

INDEX	CMP	CHANGE	%CHANGE
SENSEX	30579	-810	-2.58%
NIFTY	8967	-230	-2.50%

STOCK RECOMMENDATIONS [FUTURE]

1 SBIN

SBIN FUTURES is looking BEARISH on charts, we may see DOWNSIDE movement. We advise SELL BELOW 215 with strict stop loss of 220 for the targets of 212-208.



2 ESCORT

ESCORT is looking BEARISH on charts. We advise SELL BELOW 640 with strict stop loss of 660 for the targets of 630-620.



STOCK RECOMMENDATION [CASH]

1 DMART

DMART is looking BULLISH on charts, we may SEE UPSIDE movement, We advise BUY above 2060 with strict stop loss of 2020 for the targets of 2110-2140.



MACRO NEWS

DELTA CORP share price declined 8 percent intraday on March 17 after the company closed its casinos in Sikkim to combat the outbreak of Covid-19.

SUNPHARM share price rose over 7 percent intraday on March 17 after the company board approved buyback of its equity shares.

NIFTY FUTURES



Nifty formed a bearish candle on the daily charts Nifty took 'u-turn' in last 1 hour by giving up all its intraday gains from day's high of 9403 levels. If bulls fail to recover and manages a sustainable close in the next one or two trading sessions then Nifty can initially head to retest recent lows of 8555 levels. Investors and traders should wait for some prolonged consolidation phase at lower levels

BANK NIFTY FUTURES



"200-weekly EMA support for the index is placed at 21336 zone. Bank Nifty is trading below all near term key averages which suggest strong momentum on the downside, however bear market rallies can be sharp & vicious on the upside which traders need to keep in mind. We see support for the index at 21500-20500 while the resistance is 23150,

INDICES	R1	R2	PIVOTS	S1	S2
NIFTY	9275	9583	9095	8787	8607
BANK NIFTY	23069	23983	22535	21621	21088

PERFORMANCE UPDATES

Date	Cash/ Futures/ option	Contract	Strategy	Entry Level	Target	Stop Loss	Remark
17-MAR-2020	STAR	CASH	SHORT	334.50	332.50-325	338.50	BOOKED PROF-IT
17-MAR-2020	JUSTDIAL	FUTURE	SHORT	310	308-301	315	BOOKED PROF-IT
17-MAR-2020	TCS	FUTURE	SHORT	762	758-754	771	BOOKED PROF-IT
17-MAR-2020	JUBLFOOD	FUTURE	LONG	1349	1341-1320	1366	BOOKED PROF-IT
17-MAR-2020	JUBLFOOD1300PE	OPTION	LONG	118	121-130	112	BOOKED PROF-IT

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