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## NIFTY Roundup

The benchmark indices witnessed a huge selling on September 19 but minor recovery in the final hour helped the Nifty to close above 10,700 level.

At close, the Sensex was down 470.41 points at 36,093.47, while Nifty was down 135.90 points at 10,704.80. About 720 shares have advanced, 1763 shares declined, and 118 shares are unchanged.

Yes Bank, Zee Entertainment, Tata Steel, IndusInd Bank and ICICI Bank were among major losers on the Nifty, while gainers include Tata Motors, UPL, Bharti Airtel, Coal India and HDFC Bank.

All the sectoral indices ended in the red led by the metal, pharma, bank, auto, energy, IT and infra, while smallcap and midcap index trading with over 1 percent cut.

### World Indices

INDEX	VALUE	% CHANGE
DJI	27062	-0.18%
S&P 500	3001	-0.14%
NASDAQ	7874	-1.11%
EURO STO	3527	+0.17%
FTSE	7363	+0.67%
NIKKEI	22044	+0.38%

### TOP LOSERS

COMPANY	VALUE	CHANGE
YESBANK	54	-15.76%
IBULHSGFIN	400	-4.59%
ZEEL	309.15	-7.83%
INDUSINDBK	1280.50	-3.75%
TATASTEEL	345.55	-3.55%

### TOP GAINERS

COMPANY	VALUE	CHANGE
TATAMOTOR	124.20	+2.01%
COALINDIA	193.70	+0.70%
HDFCBANK	1100	+0.56%
UPL	560	+0.53%
BHARTIARTL	337	+0.42%

### STOCKS 52 WEEK HIGH

COMPANY	VALUE	CHANGE
SATIA	758	+1.69%
XCHANGING	59.65	+0.00%
ICICIGOLD	37.80	-1.17%
SANGINITA	106	-0.20%

### STOCKS 52 WEEK LOW

COMPANY	VALUE	CHANGE
ADHUNIK	1.00	+0.00%

### INDIAN INDICES

INDEX	CMP	CHANGE	%CHANGE
SENSEX	36093	-470.71	-1.29%
NIFTY	10704.80	-135.85	-1.25%

### STOCK RECOMMENDATIONS [FUTURE]

#### 1 ZEEL

ZEEL FUTURES is looking BEARISH on charts, we may see DOWNSIDE movement. We advise SELL BELOW 306.50 with strict stop loss of 311 for the targets of 301-296.



#### 2 RBLBANK

RBLBANK FUTURES is looking BEARISH on charts. We advise SELL BELOW 330 with strict stop loss of 336 for the targets of 325-320.



### STOCK RECOMMENDATION [CASH]

#### 1 TAJGVK

TAJGVK looking on BULLISH charts, we may see UPSIDE movement, We advise BUY above 160 with strict stop loss of 155 for the targets of 165 -170.



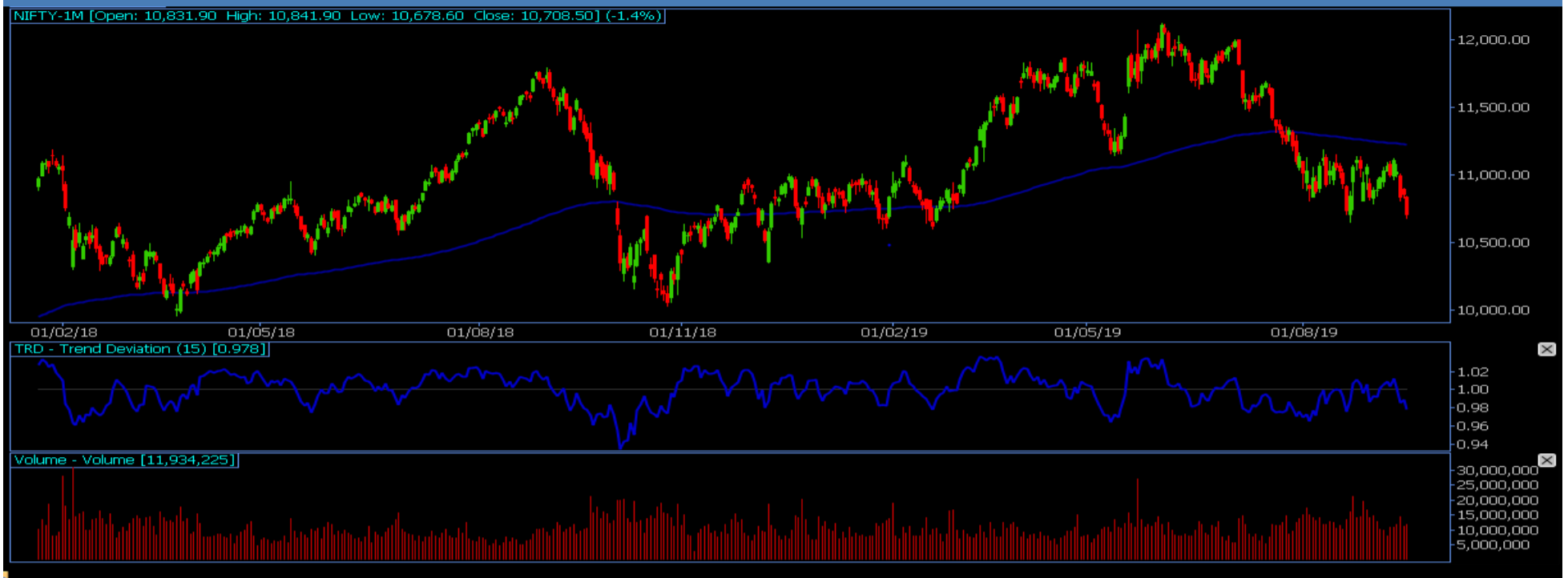
### MACRO NEWS

Zee Entertainment plunges 8% after arbitrator restricts promoter from selling stake

YESBANK ended over 15 percent lower to Rs 54.15 on September 19 and was among the top Nifty loser after CARE downgraded NCDs of the bank's promoter, MCPL.

Shares of COFFEE DAY ENTERPRISES plunged 5 percent on BSE on September 19 amid reports that the lenders to the company invoked pledged shares.

## NIFTY FUTURES



The selling pressure got aggravated as the index breached the swing low of 10,796. The Nifty has also reached its daily lower Bollinger Band, which is now in expansion mode. This means that the band can permit the price action to extend on the downside. Going ahead, the August low of 10,637 can now provide some support to the index; however it is likely to break eventually. Thus traders can continue to hold the short positions & add more once the low breaks. The short term target on the downside is at 10,455 i.e. the 78.6% retracement of the Oct-June rally

## BANK NIFTY FUTURES



The index formed an BERISH CANDLE on the daily scale and ended the session on RED ZONE , DOWN -1.14 percent at 26800 . "It needs to hold above 26600 levels to witness a bounce towards 27,000 then 27,500 levels, while on the downside, supports are seen at 26,400 then 26,200 levels

INDICES	R1	R2	PIVOTS	S1	S2
NIFTY	10809.93	10915.07	10740.04	10634.93	10565.07
BANK NIFTY	27074	27391	26858.70	26541	26326.30

## PERFORMANCE UPDATES

Date	Cash/ Futures/ option	Contract	Strategy	Entry Level	Target	Stop Loss	Remark
19-9-2019	ZEEL	FUTURE	SHORT	323	321-315	327.60	BOOKED PROF-IT
19-9-2019	PNBHSGFIN	CASH	SHORT	600	597-594	607	BOOKED PROF-IT
19-9-2019	RBLBANK	FUTURE	SHORT	346	344-339	350.10	BOOKED PROF-IT
19-9-2019	YESBANK	CASH	SHORT	60.30	59.80-58	61.60	BOOKED PROF-IT
19-9-2019	WABAG	CASH	SHORT	278	276.50-275	282	BOOKED PROF-IT

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