

14 MAY 2019



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## NIFTY Roundup

Benchmark indices closed in the green after falling for nine consecutive sessions. Sensex was up 227 points at 37,318.53, while Nifty closed at 11,222, up 73.80 points. About 1223 shares have advanced, 1260 shares have declined, and 132 shares are unchanged.

Sun Pharma, Bharti Airtel, Indiabulls Housing and Vedanta were among top index gainers, while TCS, Tech Mahindra, HCL Technologies and Bajaj Finance were among the top losers on the index.

Except IT that fell over 1 percent, all sectoral indices were trading in the green. PSU Bank is the biggest gainer, surging about 3 percent.

Nifty Midcap 100 was up 80 points at 16737.25, while Nifty Smallcap 100 was at 6,142.80, up 43 points

## World Indices

INDEX	VALUE	% CHANGE
DJI	25423	0.56%
S&P 500	2811	-2.41%
NASDAQ	7647	-3.41%
EURO STO	3346	+0.78%
FTSE	7224	+0.85%
NIKKEI	21120	+0.43%

## TOP GAINERS

COMPANY	VALUE	CHANGE
IBULHSGFIN	701.85	+6.49%
BHARTARTL	338	+6.07%
VEDL	161.35	+4.64%
GAIL	344.75	+3.82%
SUNPHARMA	420.50	+5.63%

## TOP LOSERS

COMPANY	VALUE	CHANGE
TECHM	792	-3.08%
TCS	2095.80	-1.55%
BAJFINANCE	2885.75	-1.57%
HCLTECH	1067.15	-1.52%
WIPRO	285	-1.42%

## STOCKS 52 WEEK HIGH

COMPANY	VALUE	CHANGE
ATUL	3660	0.65%
MERCK	4050	3.46%
SRF	2625	5.00%
TFL	7.35	19.51%

## STOCKS 52 WEEK LOW

COMPANY	VALUE	CHANGE
ABAN	47.05	-0.62%

## INDIAN INDICES

INDEX	CMP	CHANGE	%CHANGE
SENSEX	37318	+227	+0.61%
NIFTY	11222	+74	+0.66%

### STOCK RECOMMENDATIONS [FUTURE]

#### 1 SRF

SRF FUTURES is looking BULLISH on charts, we may see UPSIDE movement. We advise BUY ABOVE 2600 with strict stop loss of 2550 the targets of 2625-2660 Levels.



#### 2 UPL

UPL FUTURES is looking BULLISH on charts. We advise BUY ABOVE 960 with strict stop loss of 945 for the targets of 970-990 .



### STOCK RECOMMENDATION [CASH]

#### 1 SBIN

SBIN looking BULLISH on charts, we may see UPSIDE movement, We advise BUY above 316 with strict stop loss of 310 for the targets of 320-325 levels.



### MACRO NEWS

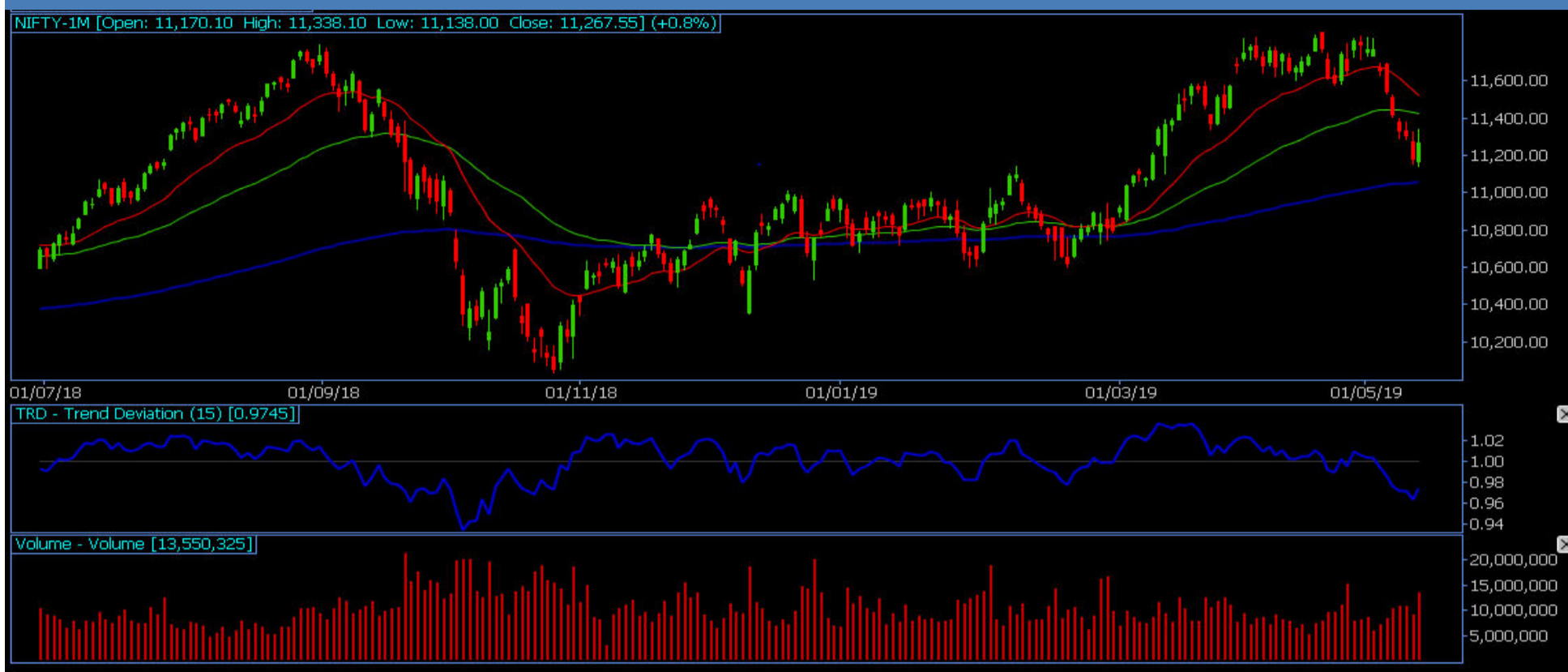
**China Announces Tariff Retaliation to Take Effect on June 1:** China announced that it will increase tariffs imposed on about \$60 billion of U.S. goods in retaliation for President Donald Trump's latest escalation of the trade war.

**Jet Airways' deputy CEO and CFO quits:** Grounded carrier Jet Airways' deputy chief executive and chief financial officer (CFO) has resigned, the airline said on Tuesday. Resignation is effective from May 13.

**Godrej Industries Q4:** Consolidated net profit at Rs 424 crore versus Rs 178.3 crore, revenue up 48.3 per cent at Rs 2,917 crore versus Rs 2,004 crore, YoY.

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## NIFTY FUTURES



Nifty has finally closed in the green with the formation of bullish candle after the weakness of nine consecutive trading session, but closed below its immediate hurdle of 11,250 It has to negate the formation of lower highs, lower lows by holding above 11,250 to witness an up move towards 11,333 then 11,350 while on the downside, support is at 11,180 then 11,020

## BANK NIFTY FUTURES



BANKNIFTY HAS TAKEN RESISTANCE OF 29220 IF BANKNIFTY BREAK THE RESISTANCE LEVEL THEN IT GOES TO 29600 AND OTHERWISE DOWNSIDE GOES TO 28450 THAT ARE CRUCIAL SUPPORT OF BANKNIFTY

INDICES	R1	R2	PIVOTS	S1	S2
NIFTY	11308	11395	11208	11121	11021
BANK NIFTY	29064	29299	28823	28588	28347

## PERFORMANCE UPDATES

Date	Cash/ Futures/ option	Contract	Strategy	Entry Level	Target	Stop Loss	Remark
14-5-2019	CADILAHC	FUTURE	SHORT	263.80	262.50-260.50	267.50	BOOKED PROFIT
14-5-2019	TCS	FUTURE	SHORT	2094	2104-2120	2068	BOOKED PROFIT
14-5-2019	PNBHOUSING	CASH	LONG	778	781.50-785	769	BOOKED PROFIT
14-5-2019	ESCORT	FUTURE	SHORT	578	574.50-569	587	BOOKED PROFIT
14-5-2019	STRTECH	CASH	SHORT	172.60	171.60-167	175.20	BOOKED PROFIT

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