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NIFTY Roundup

Benchmark indices saw major selling pressure in late trade on April 25 and reversed more than half of previous day's gains.

The BSE Sensex fell 323.82 points to 38,730.86 and the Nifty50 dropped 84.40 points to 11,641.80 amid rising crude oil prices.

Banking & financials pulled the market lower.

Bharti Infratel (down 10.22 percent), Tata Steel (2.76 percent), Vedanta (2.49 percent), Indiabulls Housing Finance (2.11 percent) and Hindalco (2.07 percent) were top losers.

UltraTechCement and Grasim Industries rallied 5 percent each. BPCL, Dr Reddy's Labs and UPL were other gainers.

World Indices

INDEX	VALUE	% CHANGE
DJI	26597	-0.22%
S&P 500	2927	-0.22%
NASDAQ	7784	-0.34%
EURO STO	3491	-0.31%
FTSE	7434	-0.51%
NIKKEI	22259	+0.19%

TOP GAINERS

COMPANY	VALUE	CHANGE
GRASIM	924.80	+5.03%
ULTRACEMCO	4619	+5.11%
UPL	965.10	+1.78%
BPCL	358.25	+2.65%
DR REDDY LAB	2924.90	+2.29%

TOP LOSER

COMPANY	VALUE	CHANGE
BHARTINFRATEL	270.70	-10.22%
TATASTEEL	510.75	-2.76%
VEDANTA	170.45	-2.49%
INDIABULLHSG	733.30	-2.11%
HINDACO	196.55	-2.07%

STOCKS 52 WEEK HIGH

COMPANY	VALUE	CHANGE
BALRAMCHIN	149.90	4.00%
BALAXI	86.40	4.98%
DCBBANK	219.75	0.92%
KPITTECH	118.30	2.23%

STOCKS 52 WEEK LOW

COMPANY	VALUE	CHANGE
ANGIND	0.85	5.56%

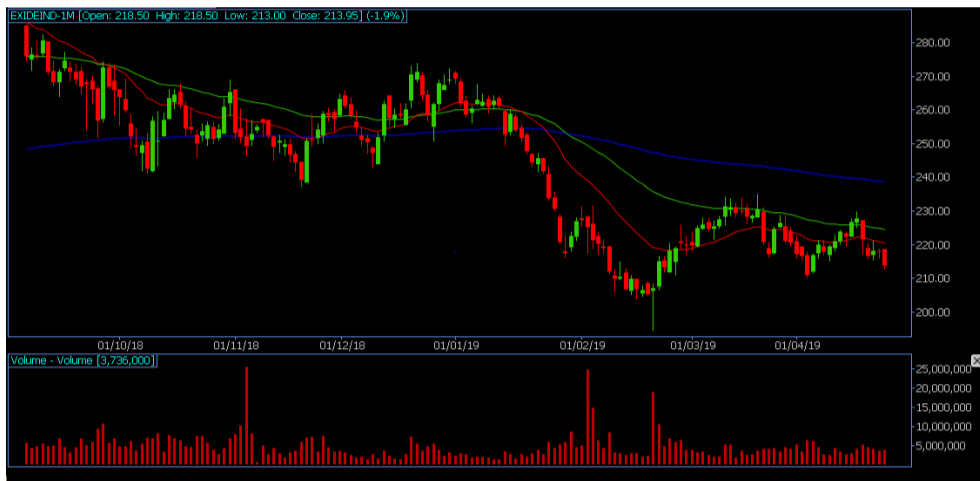
INDIAN INDICES

INDEX	CMP	CHANGE	%CHANGE
SENSEX	38730.86	-323.82	-0.83%
NIFTY	11641.80	-84.35	-0.72%

STOCK RECOMMENDATIONS [FUTURE]

1 EXIDEIND

EXIDEIND FUTURES is looking BEARISH on charts, we may see DOWNSIDE movement. We advise SELL BELOW 213 with strict stop loss of 217 for the targets of 210-209 Levels.



2 BATAINDIA

BATAINDIA FUTURES is looking BULLISH on charts. We advise BUY ABOVE 1470 with strict stop loss of 1445 for the targets of 1480-1500.



STOCK RECOMMENDATION [CASH]

1 BERGERPAINT

BERGERPAINT looking BULLISH on charts, we may see UPSIDE movement, We advise BUY above 326 with strict stop loss of 321 for the targets of 330-334 levels.



MACRO NEWS

Jet Airways (India) Ltd has informed travel agents that it will validate claims for flight ticket refunds within 45 days, a move that is expected to bring relief to customers who have been seeking refunds after the carrier halted operations last week.

CEO Ravneet Gill is looking to replace the entire top management of Yes Bank, including some of ousted founder Rana Kapoor's trusted aides. In a span of two weeks, at least 14 top executives of Yes Bank have been listed for a potential replacement, a move unprecedented in India's banking industry.

ACC Q1: Profit jumps 38.3 percent to Rs 346 crore versus Rs 250.1 crore, revenue rises 8.1 percent to Rs 3,919.1 crore versus Rs 3,624.6 crore YoY.

NIFTY FUTURES



Nifty index has recently taken support near 11,550 zones but at the same time finding supply pressure at 11,760-11,800 zones. It got stuck in the range and wild swings are seen in between with higher volatility ahead of May series. Now it has to hold above 11,550 zones to extend its gains towards 11,761 zones while immediate support is seen at 11,600 levels, he added.

BANK NIFTY FUTURES



.Bank Nifty failed to hold 30,000 zones and corrected sharply towards 29,500 zones in last hour of the day and wiped out the recovery of last session.

The index closed at 29,561.35, down 299.45 points. It formed a Bearish Engulfing Candle on daily scale and gone back near to its lowest range of the trading band of its last four weeks. Now if it manages to hold below 29,500 zones then weakness could drag it towards 29,250 then 29,000 zones while resistance is shifting lower to 30,000 zones.

INDICES	R1	R2	PIVOTS	S1	S2
NIFTY	11750.97	11860.13	11687.63	11578.47	11515.13
BANK NIFTY	30256.10	29908.71	29710.30	29362.91	29164.50

PERFORMANCE UPDATES

Date	Cash/ Futures/ option	Contract	Strategy	Entry Level	Target	Stop Loss	Remark
25-4-2019	RADICO	BTST	LONG	367	368.50-372	361.90	BOOKED PROFIT
25-4-2019	STRTECH	CASH	SHORT	191	190.10-187	194.30	BOOKED PROFIT
25-4-2019	BAJAJFINANCE	FUTURE	LONG	3100	3115-3150	3069	BOOKED PROFIT
25-4-2019	BOMDYING	CASH	LONG	126.20	126.80-129	124.70	BOOKED PROFIT
25-4-2019	GRASIM900CE	OPTION	LONG	40	45-55	32	BOOKED PROFIT

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