

29 JULY 2019



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NIFTY Roundup

Indian indices ended on negative note but off day's low on July 29 with Nifty finished below 11,200 level.

At close, the Sensex was down 196.42 points at 37,686.37, while Nifty was down 95.10 points at 11,189.20. About 797 shares have advanced, 1614 shares declined, and 124 shares are unchanged.

Indiabulls Housing, Grasim Industries, Tata Motors, Vedanta and Bharti Infratel were among major losers on the Nifty, while gainers were ICICI Bank, HCL Tech, IndusInd Bank, TCS and Infosys.

Except IT all other sectoral indices ended in the red led by auto, metal, infra, pharma, FMCG and energy. BSE Midcap index shed 0.7 percent, while BSE Smallcap index fell 1 percent.

World Indices

INDEX	VALUE	% CHANGE
DJI	27157	+0.08%
S&P 500	3025	+0.74%
NASDAQ	8222	-0.43%
EURO STO	3527	+0.08%
FTSE	7664	+1.53%
NIKKEI	21616	-0.19%

TOP GAINERS

COMPANY	VALUE	CHANGE
ICICIBANK	427.80	+2.90%
INDUSINDBK	1431.50	+1.13%
HCLTECH	1011.50	+0.96%
TCS	2125	+0.76%
INFY	791.85	+0.62%

TOP LOSERS

COMPANY	VALUE	CHANGE
IBULHSGFIN	549	-12.07%
GRASIM	791	-9.59%
TATAMOTOR	137.80	-6.35%
VEDL	155	-5.30%
INFRATEL	256.50	-5.07%

STOCKS 52 WEEK HIGH

COMPANY	VALUE	CHANGE
LIBAS	53.95	+1.17%
MIL	18.50	+4.2%
FCSSOFT	0.55	+0.00%
VBL	674	-2.97%

STOCKS 52 WEEK LOW

COMPANY	VALUE	CHANGE
ABAN	29.35	-1.78%

INDIAN INDICES

INDEX	CMP	CHANGE	%CHANGE
SENSEX	37686	-196	-0.52%
NIFTY	11189	-95	-0.84%

STOCK RECOMMENDATIONS [FUTURE]

1 VEDL

VEDL FUTURES is looking BEARISH on charts, we may see DOWNSIDE movement. We advise SELL BELOW 156 with strict stop loss of for 158.20 the targets of 155-153.



2 HINDALCO

HINDALCO FUTURES is looking BEARISH on charts. We advise SELL BELOW 192 with strict stop loss of 195 for the targets of 190-187.



STOCK RECOMMENDATION [CASH]

1 BALRAMCHIN

BALRAMCHIN looking on BULLISH charts, we may see UPSIDE movement, We advise BUY above 154 with strict stop loss of 149.80 for the targets of 158-163.



MACRO NEWS

Havells india Ltd fell by about 5 percent on Monday. The electrical equipment manufacturer had on July 27 reported a 16.3 percent year-on-year (YoY) decline in June quarter consolidated profit on muted growth in key segments such as like cables, lighting, and switchgear.

Icici bank Q1: Net profit at Rs 1,908 crore versus loss of Rs 119.5 crore, NII up 26.8 percent at Rs 7,737.4 crore versus Rs 6,102 crore, YoY

mahindra lifespace Q1: Cons net profit falls 51.3% at Rs 13.11 crore against Rs 26.90 crore, revenue falls 31% at Rs 106.22 crore versus Rs 153.95 crore, YoY

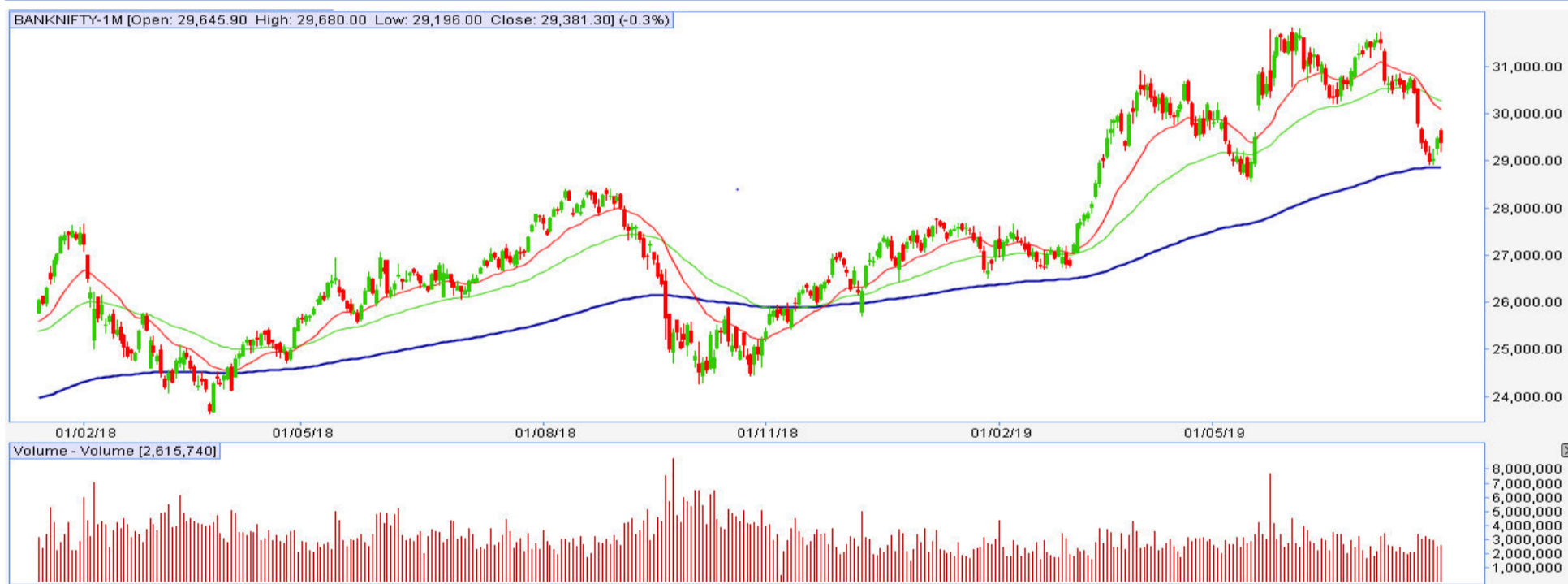
29 JULY 2019

NIFTY FUTURES



"Nifty 50 appears to have decisively breached its 200-day exponential moving average (11,295) as it signed off the day with a strong bearish candle which clearly aborted the pullback attempt initiated on July 26. Hence, the trajectory of the index shall remain downwards with an initial target of 11,100 and below that, a bigger target in the zone of 10,850–10,740 levels can't be ruled out going forward

BANK NIFTY FUTURES



Bank Nifty traded in between 29,100 to 29,550 zones but failed to sustain at higher levels. The index closed at 29,295.90, down 29.40 points."The index formed a bearish candle on the daily scale but took support at its 200 DEMA and started forming higher highs - higher lows from last three trading sessions. Now, it needs to hold above 29,350 zones to witness an up move towards 29,500 then 29,650 zones while on the downside support is seen at 29,000 then 28,888 levels

INDICES	R1	R2	PIVOTS	S1	S2
NIFTY	11282	11376	11217	11124	11058
BANK NIFTY	29557	29819	29331	29069	28843

29 JULY 2019

PERFORMANCE UPDATES

Date	Cash/ Futures/ option	Contract	Strategy	Entry Level	Target	Stop Loss	Remark
29-7-2019	DMART	CASH	LONG	1450	1457- 1465	1435	BOOKED PROF- IT
29-7-2019	UPL	FUTURE	SHORT	596	593.30- 585	604	BOOKED PROF- IT
29-7-2019	ACC	FUTURE	SHORT	1555	1545- 1535	1575	BOOKED PROF- IT
29-7-2019	MARUTI	FUTURE	SHORT	5530	5505- 5480	5595	BOOKED PROF- IT
29-7-2019	M&M560PE	OPTION	LONG	18.30	19.30- 21.30	15.80	BOOKED PROF- IT

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