

26 MAR 2019



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## NIFTY Roundup

Benchmark indices rebounded sharply after falling in previous two straight sessions, driven by banking & financials, and index heavyweight Reliance Industries.

The BSE Sensex rallied 424.50 points or 1.12 percent to 38,233.41 and the Nifty50 climbed 129 points or 1.14 percent to 11,483.30.

The Nifty Midcap index also gained over a percent but the market breadth was not so great.

About 1,377 shares advanced against 1,286 declining shares on the BSE.

NTPC, Reliance Industries, SBI, Vedanta and Bajaj Finance were leading gainers among Nifty50 stocks, rising 3-4 percent while Tech Mahindra, IOC, UPL, Infosys and Wipro lost 0.6-2.4 percent.

## World Indices

INDEX	VALUE	% CHANGE
DJI	25516	+0.06%
S&P 500	2798	-0.08%
NASDAQ	7317	-0.12%
EURO STO	3316	+0.47%
FTSE	7193	+0.24%
NIKKEI	21428	+2.15%

## TOP LOSERS

COMPANY	VALUE	CHANGE
TECHMAHINDRA	770.75	-2.39%
IOC	161.80	-1.55%
UPL	903.30	-1.03%
INFOSYS	727.75	-1.02%
WIPRO	255.10	-0.58%

## TOP GAINERS

COMPANY	VALUE	CHANGE
NTPC	140.80	4.03%
RELIANCE	1367.25	3.23%
SBI	303.50	3.23%
VEDL	173.60	3.18%
BAJAJFINANCE	2934.35	2.97%

## STOCKS 52 WEEK HIGH

COMPANY	VALUE	CHANGE
RECLTD	159.90	1.71%
MAZDA	435	2.51%
CPSEETF	31.70	0.77%
CHELET	352	5.41%

## STOCKS 52 WEEK LOW

COMPANY	VALUE	CHANGE
DCM	55.25	-1.02%

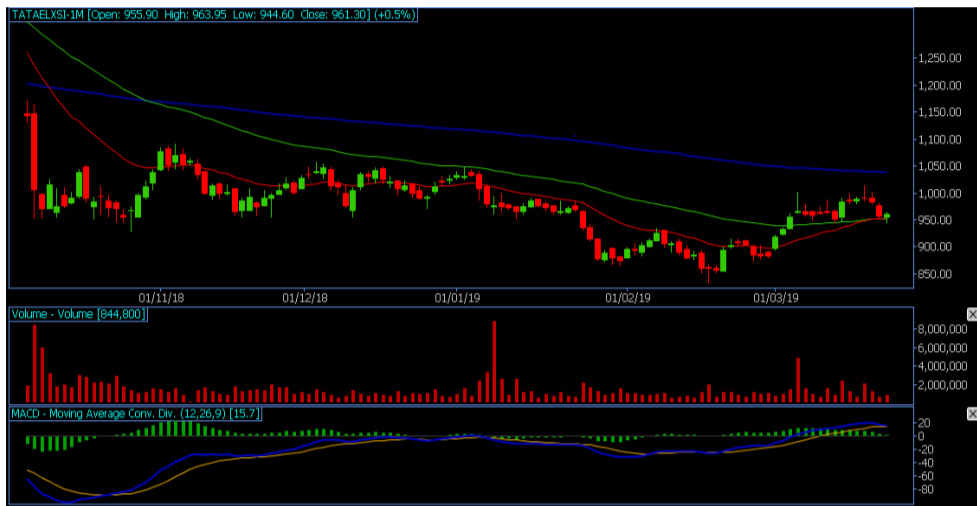
## INDIAN INDICES

INDEX	CMP	CHANGE	%CHANGE
SENSEX	38233	+424.50	+1.12%
NIFTY	11483	+129	+1.14%

### STOCK RECOMMENDATIONS [FUTURE]

#### 1 TATAELEXI

TATAELEXI FUTURES is looking BULLISH on charts, we may see UPSIDE movement. We advise BUY ABOVE 965 with strict stop loss of 950 for the targets of 975-990 Levels.



#### 2 BEML

BEML FUTURES is looking BULLISH on charts. We advise BUY ABOVE 972 with strict stop loss of 940 for the targets of 985-1010 levels.



### STOCK RECOMMENDATION [CASH]

#### 1 BERGERPAINT

BERGERPAINT looking BULLISH on charts, we may see UPSIDE movement, We advise BUY above 324 with strict stop loss of 320 for the targets of 327-331 levels



### MACRO NEWS

Mindtree to discuss share buyback again today to fend off L&T: Mindtree directors' panel to advise board on share buyback proposal at a board meeting today. Following L&T's open offer proposal, Mindtree can't buy back any shares without a 75% shareholder approval

ICICI Prudential: Prudential Corp to sell up to 2.6% stake via OFS; Floor Price set at Rs 300 per share

India unlikely to implement tit-for-tat tariff hikes against the US on 1 April: India is unlikely to impose the long pending retaliatory tariffs against the unilateral steel and aluminium duty hikes by the Trump administration. India is likely to opt for the safe option of yet again extending the deadline by another month.

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## NIFTY FUTURES



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## BANK NIFTY FUTURES



Bank Nifty formed an Inside Bar on the daily scale but traded in a broader range of 29,550-29,800 for the most part of the session. The index closed 171.75 points higher at 29,936.10 . "It has been making higher lows from past thirteen trading sessions that suggest buying is witnessed at lower levels Now it has to continue to hold above 29,500 to extend its momentum towards high of 30,000 then 30,200 while on the downside major support exists at 29,250.

INDICES	R1	R2	PIVOTS	S1	S2
NIFTY	11535	11588	11444	11391	11299
BANK NIFTY	30128	30375	29703	29457	29031

## PERFORMANCE UPDATES

Date	Cash/ Futures/ option	Contract	Strategy	Entry Level	Target	Stop Loss	Remark
26-3-2019	INDIGO	FUTURE	LONG	1367	1374-1392	1351	BOOKED PROF-IT
26-3-2019	CANFINHOME	CASH	LONG	332	333.70-340	328	BOOKED PROF-IT
26-3-2019	HDFCBANK	FUTURE	LONG	2291	2302-2330	2268	BOOKED PROF-IT
26-3-2019	JUBILANT	CASH	SHORT	705.50	702-690	714	BOOKED PROF-IT
26-3-2019	CENTURYTEX900CE	OPTION	LONG	13	16-19	10	BOOKED PROF-IT

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