



ADDRESS

301-302,SHEKHER CENTRAL ,AB
ROAD,
Indore (M.P.) ,452001.

Email - support@capitalbuilder.in
info@capitalbuilder.in



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NIFTY Roundup

Sensex ended with gains of 353.28 points or 0.87 percent at 41142.66, and the Nifty jumped 113.10 points at 12092.80. Tata Motors and YES Bank are the top gainers while Hero MotoCorp and Power Grid are the top drags. Bajaj Finance and ICICI Bank are the most active stocks on the BSE.

World Indices

INDEX	VALUE	% CHANGE
DOW	29014	+0.79%
S&P 500	3297	+1.50%
NASDAQ	9273	+1.34%
EURO STO	3762	+0.80%
FTSE	7484	+0.60%
NIKKEI	23319	+1.02%

TOP GAINERS

COMPANY	VALUE	CHANGE
TATAMOTOR	183	+10.68%
YESBANK	38	+8.58%
TATASTEEL	478	+5.75%
JSWSTEEL	271	+4.95%
BPCL	501	+4.82%

TOP LOSERS

COMPANY	VALUE	CHANGE
ZEEL	228	-6.38%
HEROMOTOCO	2374	-3.58%
DRREDDY	3142	-3.08%
POWERGRID	190	-2.29%
MARUTI	7050	-2.08%

STOCKS 52 WEEK HIGH

COMPANY	VALUE	CHANGE
ADANIENT	239.30	+5.08%
AGCNET	270	+3.22%
AJANTPHARM	1227	+1.23%
DMART	2274	+4.22%

STOCKS 52 WEEK LOW

COMPANY	VALUE	CHANGE
ALBK	16	-1.80%

INDIAN INDICES

INDEX	CMP	CHANGE	%CHANGE
SENSEX	41142	+353	+0.87%
NIFTY	12089	+109	+0.91%

STOCK RECOMMENDATIONS [FUTURE]

1 SRTRANSFIN

SRTRANSFIN FUTURES is looking BULLISH on charts, we may see UPSIDE movement. We advise BUY ABOVE 1136 with strict stop loss of 1125 for the targets of 1146-1156.



2 SRF

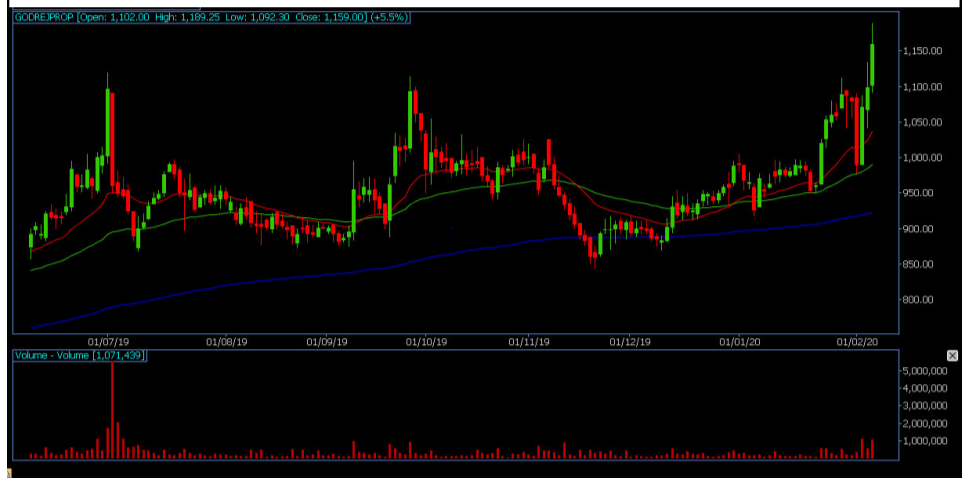
SRF is looking BULLISH on charts. We advise BUY ABOVE 4000 with strict stop loss of 3960 for the targets of 4030-4060.



STOCK RECOMMENDATION [CASH]

1 GODREJPROP

GODREJPROP is looking BULLISH on charts, we may see UPSIDE movement, We advise BUY above 1159 with strict stop loss of 1137 for the targets of 1170-1190.



MACRO NEWS

TATA MOTOR share price rallied 10 percent intraday on February 5 after luxury carmaker Jaguar Land Rover (JLR) showed a 2.8 percent year-on-year growth in UK sales.

Share price of motorcycle manufacturing company TVS MOTORS jumped 4 percent intraday on February 5 despite the company reporting a 20.7 percent decline in consolidated net profit at Rs 156.84 crore for the third quarter ended on December 31, 2019, hit by lower sales during the period.

BHARTIARTL Q3 loss at Rs 1,035 crore versus loss of Rs 23,044.9 cr, revenue rose 3.9 percent to Rs 21,947 cr QoQ.

NIFTY FUTURES



"The bulls continued their upward march as they registered a positive close for the third consecutive session, which resulted in a Three White Soldiers kind of candlestick pattern hinting at a near-term trend reversal in favour of bulls. As the Nifty was starting at a 50-day simple moving average (12,117), which also coincided with a 62 percent Fibonacci retracement level of the fall from the highs of 12,430 to 11,614 levels, some profit booking couldn't be ruled out in the next one or two trading sessions.

BANK NIFTY FUTURES



The Bank Nifty index opened with an upside gap and continued its positive momentum throughout the session. The banking index closed 1.03 percent higher at 31,002 and made a positive candle for the third consecutive session. "The index surpassed its major hurdle of 30,900 levels and approaching its 50-DEMA. Momentum oscillator RSI has given a falling trend line breakout and thus, showing strength in the near term. At the current juncture, if it manages to hold above 30,800 levels, it could extend its gains towards 31,300 then 31,500 levels

INDICES	R1	R2	PIVOTS	S1	S2
NIFTY	12140	12191	12046	11995	11902
BANK NIFTY	31168	31334	30899	30733	30464

PERFORMANCE UPDATES

Date	Cash/ Futures/ option	Contract	Strategy	Entry Level	Target	Stop Loss	Remark
5-FEB-2020	DMART	CASH	LONG	2250	2260- 2290	2230	BOOKED PROF- IT
5-FEB-2020	PRESTIGE	CASH	LONG	368	370-377	364	BOOKED PROF- IT
5-FEB-2020	NIITECH	FUTURE	LONG	1940	1949- 1958	1921	BOOKED PROF- IT
5-FEB-2020	HDFC	FUTURE	LONG	2384	2395- 2410	2364	BOOKED PROF- IT
5-FEB-2020	HDFCBANK1240CE	OPTION	LONG	22	26-32	16	BOOKED PROF- IT

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