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NIFTY Roundup

Benchmark indices ended higher for the second consecutive day on January 24 with Nifty finished near 12,250 level.

At close, the Sensex was up 226.79 points or 0.55% at 41613.19, and the Nifty was up 67.90 points or 0.56% at 12248.30. About 1366 shares have advanced, 1118 shares declined, and 174 shares are unchanged.

Yes Bank, Tech Mahindra, Britannia Industries, UltraTech Cement and Axis Bank were among major gainers on the Nifty, while losers include Power Grid, Cipla, IndusInd Bank, Tata Motors and BPCL.

Among sectors, auto, metal, FMCG, infra, and bank witnessed the buying interest. BSE Midcap index gained 0.7 percent and BSE Smallcap index rose 0.5 percent.

World Indices

INDEX	VALUE	% CHANGE
DOW	29212	+0.29%
S&P 500	3331	+0.17%
NASDAQ	9357	+1.06%
EURO STO	3787	+1.35%
FTSE	7628	+1.61%
NIKKEI	23827	+0.13%

TOP GAINERS

COMPANY	VALUE	CHANGE
YESBANK	42.55	+3.91%
ULTRACEMCO	4643	+2.58%
BRITANNIA	3188	+2.44%
TECHM	786	+2.33%
AXISBANK	739	+2.21%

TOP LOSERS

COMPANY	VALUE	CHANGE
POWERGRID	197	-2.45%
CIPLA	458	-1.38%
INDUSINDBK	1317.70	-1.06%
TATAMOTOR	186.90	-0.80%
BPCL	466	-0.64%

STOCKS 52 WEEK HIGH

COMPANY	VALUE	CHANGE
ADANIENT	232	-0.26%
AMARAJBAT	811	+1.92%
AMBER	138	-0.05%
DLF	265	+2.11%

STOCKS 52 WEEK LOW

COMPANY	VALUE	CHANGE
CKFSL	0.35	0.00%

INDIAN INDICES

INDEX	CMP	CHANGE	%CHANGE
SENSEX	41613	+226	0.55%
NIFTY	12248	+67	+0.56%

STOCK RECOMMENDATIONS [FUTURE]

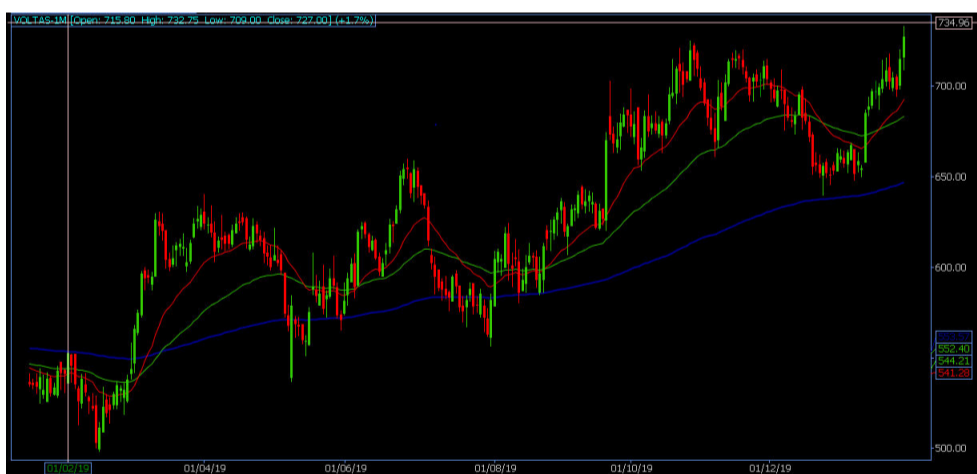
1 RELIANCE

RELIANCE FUTURES is looking BULLISH on charts, we may see UPSIDE movement. We advise BUY ABOVE 1525 with strict stop loss of 1510 for the targets of 1540-1560.



2 VOLTAS

VOLTAS is looking BULLISH on charts. We advise BUY ABOVE 728 with strict stop loss of 722 for the targets of 733-742.



STOCK RECOMMENDATION [CASH]

1 RADICO

RADICO is looking BULLISH on charts, we may see UPSIDE movement, We advise BUY above 382 with strict stop loss of 376 for the targets of 386-390.



MACRO NEWS

Gold Update: Gold inched lower on Friday as investors opted for riskier assets after the World Health Organisation stopped short of declaring the China virus outbreak a global emergency, but the precious metal was on track to post a weekly gain.

Share price of mortgage lender **INDIABULL HOUSING FINANCE** jumped over 3 percent in the morning trade on January 24 after foreign brokerage and wealth management firm Credit Suisse bought 22,93,306 shares of the company through a bulk deal on NSE on January 23, data showed.

PNB HOUSING FINANCE share price tumbled more than 8 percent intraday on January 24 after the company posted its December quarter numbers.

NIFTY FUTURES



The overall setup suggests that the medium-term trend is still bullish but for the next few days, we might trade in the 12,035-12,346 range with a positive bias. A further fall can be expected only if 12,035 trades on the lower side on closing basis, though that the probability is quite remote in the coming days.

BANK NIFTY FUTURES



Bank Nifty managed to surpass its previous day's high and extended its gains towards 31,375 levels. The index closed 0.77 per cent higher at 31,241.80 and formed a bullish candle on daily scale while Bearish Candle on weekly scale which suggests dips are being bought into; while supply is visible at higher levels."Index bounced back sharply from its crucial support of 30,800 and now it needs to hold above 31,000 levels to witness an upmove towards 31,500-31,600 levels while on the downside major support is seen at 30,800,"

INDICES	R1	R2	PIVOTS	S1	S2
NIFTY	12297	12346	12223	12174	12100
BANK NIFTY	31451	31661	31165	30955	30669

PERFORMANCE UPDATES

Date	Cash/ Futures/ option	Contract	Strategy	Entry Level	Target	Stop Loss	Remark
24-JAN-2020	AUBANK	CASH	SHORT	1008	1014-1032	996	BOOKED PROF-IT
24-JAN-2020	ESCORT	FUTURE	LONG	722	725-729	715	BOOKED PROF-IT
24-JAN-2020	STAR	CASH	LONG	421	423-425	416.50	BOOKED PROF-IT
24-JAN-2020	LT	FUTURE	LONG	1350	1358-1370	1335	BOOKED PROF-IT
24-JAN-2020	IGL	BTSTFUTURE	LONG	496	498-500	491	BOOKED PROF-IT

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