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NIFTY Roundup

Sensex ended 59 points higher to close at 41,932 and Nifty ended 12 points higher at 12,356. In terms of sector, all the indices except Nifty metal closed in the green, with Nifty media rising almost 1.50%

World Indices

INDEX	VALUE	% CHANGE
DOW	29316	+0.26%
S&P 500	3320	+0.20%
NASDAQ	9357	+1.06%
EURO STO	3802	+0.74%
FTSE	7677	+0.90%
NIKKEI	24041	+0.45%

TOP GAINER

COMPANY	VALUE	CHANGE
BHARTIARTL	499	+5.47%
DRREDDY	3027	+3.04%
RELIANCE	1581	+2.80%
GRASIM	768	+1.57%
SUNPHARMA	455	+1.27%

TOP LOSERS

COMPANY	VALUE	CHANGE
INFRATEL	216	-11.00%
INDUSINDBK	1350.50	-2.59%
GAIL	126	-2.14%
VEDL	159.35	-1.79%
BPCL	454	-1.73%

STOCKS 52 WEEK HIGH

COMPANY	VALUE	CHANGE
AGCNET	202.20	+4.98%
ALLSEC	325	+5.70%
BCP	20.20	+2.20%
CUPID	253.40	+3.45%

STOCKS 52 WEEK LOW

COMPANY	VALUE	CHANGE
AGROPHOS	39.15	-4.98%

INDIAN INDICES

INDEX	CMP	CHANGE	%CHANGE
SENSEX	41945	+12.81	+0.03%
NIFTY	12352	-3.15	-0.03%

STOCK RECOMMENDATIONS [FUTURE]

1 BHARTIARTL

BHARTIARTL FUTURES is looking BULLISH on charts, we may see UPSIDE movement. We advise BUY ABOVE 503 with strict stop loss of 498 for the targets of 508-513.



2 INDIGO

INDIGO is looking BULLISH on charts. We advise BUY ABOVE 1480 with strict stop loss of 1450 for the targets of 1499-1520.



STOCK RECOMMENDATION [CASH]

1 HDFCAMC

HDFCAMC is looking BULLISH on charts, we may see UPSIDE movement, We advise BUY above 3300 with strict stop loss of 3260 for the targets of 3340-3380.



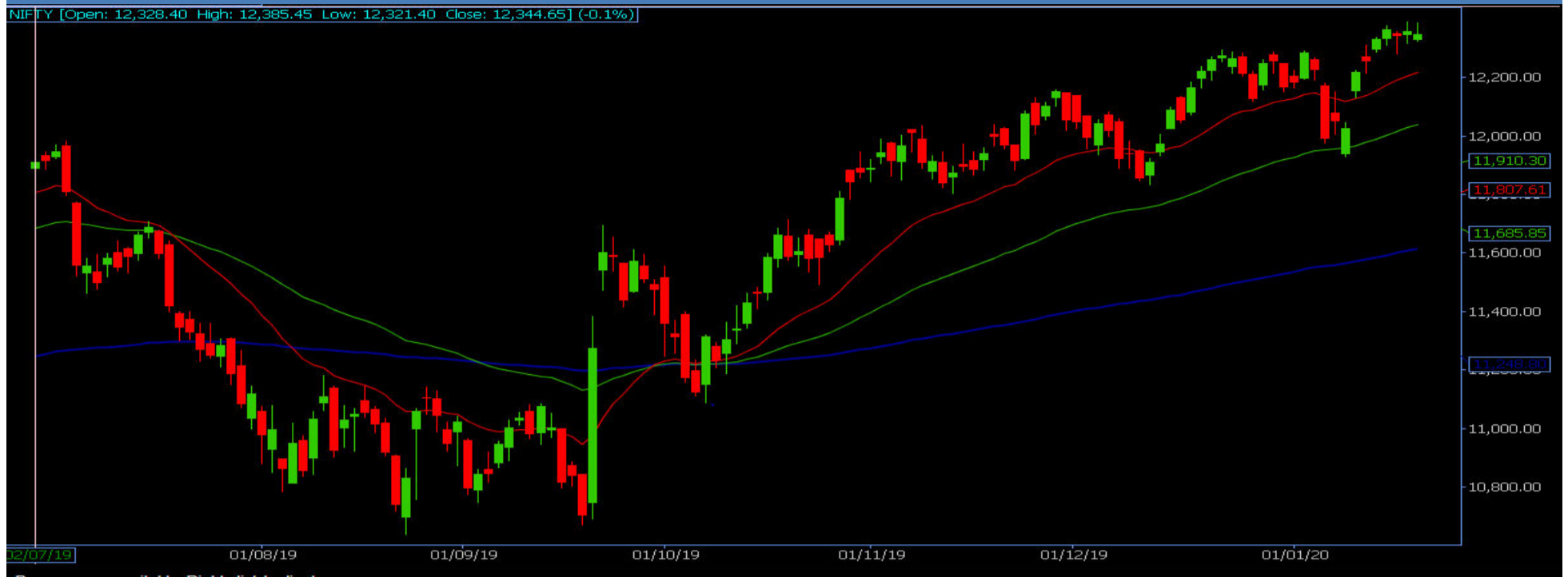
MACRO NEWS

The share price of RELIANCE INDUSTRIES (RIL) rose over 2 percent on BSE in the morning trade on January 17, the day the company is to announce its December quarter earnings.

PIRAMAL ENTERPRISES share price rose 7 percent intraday on January 17 after the board approved selling of stake in the healthcare insights and analytics business.

GRANULES INDIA share price touched a 52-week high of Rs 144.90, rising 6 percent, intraday on January 16 with the company planning a share buyback.

NIFTY FUTURES



Nifty50 on FRIDAY CLOSING ARE 12352 and crucial resistance at the 12,400 level. The index formed a SPINNING TOP PATTERN ON DAILY CHART A trade above the 12400 level will push Nifty to the 12450-12500 zone A trade below 12,290 may halt the on-going bullish trend, triggering correction to the 12,260-12,210 zone

BANK NIFTY FUTURES



The index closed 263 points LOWER at 31555 , ITS TRADING ARE INBETWEEN 21EMA AND 55EMA LINE 31300 ARE SUPPORT AND 32100 ARE RESISTANCE "Going forward, it has to hold above 32100 level to witness an up move towards 32600-33000 levels; while on the downside supports are seen at 30900 then 30500 levels

INDICES	R1	R2	PIVOTS	S1	S2
NIFTY	12384	12417	12353	12320	12287
BANK NIFTY	32761	31931	32603	32432	31275

PERFORMANCE UPDATES

Date	Cash/ Futures/ option	Contract	Strategy	Entry Level	Target	Stop Loss	Remark
17-JAN-2020	MGL	FUTURE	LONG	1139	1145-1162	1124	BOOKED PROF-IT
17-JAN-2020	BERGEPAIN	CASH	LONG	552.50	555-562	545.90	BOOKED PROF-IT
17-JAN-2020	RALLIES	CASH	LONG	222	223.30-228	219	BOOKED PROF-IT
17-JAN-2020	MARUTI7500CE	OPTION	LONG	151	159-180	130	BOOKED PROF-IT
17-JAN-2020	RELIANCE1560CE	OPTION	LONG	39	41.50-44	32	BOOKED PROF-IT

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