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ADDRESS

301-302,SHEKHER CENTRAL ,AB
ROAD,
Indore (M.P.) ,452001.

Email - support@capitalbuilder.in
info@capitalbuilder.in

NIFTY Roundup

BSE Sensex rose to its lifetime high of 41,401 in Tuesday's trade, NSE NIFTY claimed a all-time high of 12,182 today. In terms of sector, except pharma and realty, all major sector-based indices ended in th green, with nearly 3% rise in metal stocks, followed by 2% climb in IT scrips

World Indices

INDEX	VALUE	% CHANGE
DOW	28218	-0.16%
S&P 500	3198	+0.73%
NASDAQ	8566	+0.54%
EURO STO	3748	-0.64%
FTSE	7504	-0.19%
NIKKEI	24066	+0.47%

TOP GAINER

COMPANY	VALUE	CHANGE
TATASTEEL	440	+4.64%
BHARTARTL	441	+4.54%
VEDL	152.10	+3.36%
HINDALCO	213.50	+3.31%
TATAMOTORS	180.10	+2.94%

TOP LOSERS

COMPANY	VALUE	CHANGE
SUNPHARMA	429.70	-1.25%
GAIL	120.15	-0.87%
BAJAJAUTO	3199	-0.66%
M&M	505	-0.60%
TITAN	1161	-0.40%

STOCKS 52 WEEK HIGH

COMPANY	VALUE	CHANGE
ABFRL	242	+1.81%
DLF	231	-0.09%
CRISIL	1796	2.96%
SAFARI	656	1.70%

STOCKS 52 WEEK LOW

COMPANY	VALUE	CHANGE
MVL	0.05	+100%

INDIAN INDICES

INDEX	CMP	CHANGE	%CHANGE
SENSEX	41352	+413	+1.01%
NIFTY	12165	+111	+0.92%

STOCK RECOMMENDATIONS [FUTURE]

1 HDFC

HDFC FUTURES is looking BULLISH on charts, we may see UPSIDE movement. We advise BUY ABOVE 2430 with strict stop loss of 2400 for the targets of 2450-2480.



2 UJJIVAN

UJJIVAN is looking BULLISH on charts. We advise BUY ABOVE 333 with strict stop loss of 328 for the targets of 335-338.



STOCK RECOMMENDATION [CASH]

1 KOLTEPATIL

KOLTEPATIL is looking BULLISH on charts, we may see UPSIDE movement, We advise BUY above 260 with strict stop loss of 255 for the targets of 263-266.



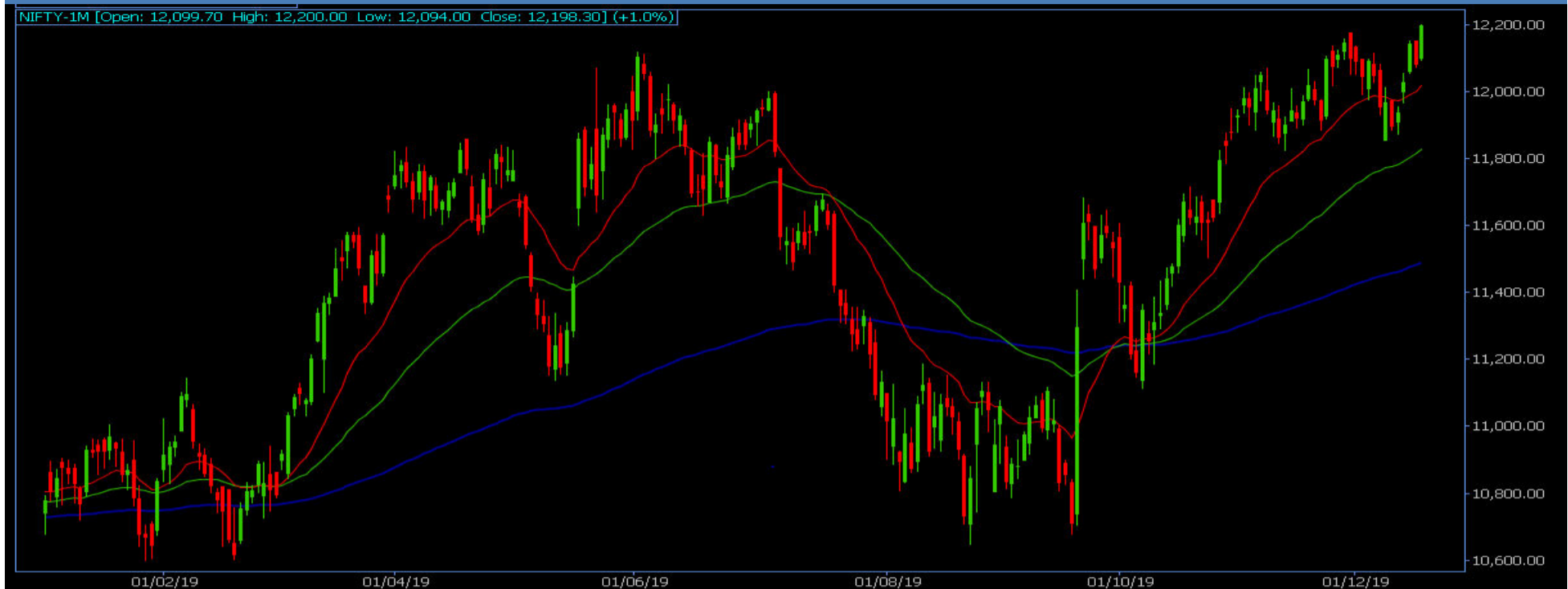
MACRO NEWS

STARLLING AND WILSON SOLAR share price rallied 3.4 percent on December 12 after its Australian subsidiary executed a AUD 170.60-million order.

KOLTEPATIL DEVELOPER share price gained 12 percent intraday on December 17 after the company sold 500 apartments at its Life Republic township.

MEGMA FINCORP share price slipped nearly 5 percent intraday on December 17 after ICRA revised the rating outlook of non-convertible debentures (NCDs) to negative from stable.

NIFTY FUTURES



"Global cues appear to have catapulted the trend in favour of bulls once again as Nifty50 not only negated the bearish formation of last Monday's session but also went on to register new life time highs "Interestingly, the current upswing from the lows of 11,832 levels erased the last 9 sessions of losses from the highs of 12,158–11,832 in just 4 sessions exposing the inherent strength underlying in this leg of rally."

BANK NIFTY FUTURES



The banking index closed 166.10 points higher at 32,140.30. It made higher highs – higher lows for fourth consecutive session and gave breakout from its consolidation of last three weeks.

"Looking at overall chart structure, we reiterate our positive view for an upmove towards 32,500–32,750, while major support is now placed in the zone of 32,000–31,750

INDICES	R1	R2	PIVOTS	S1	S2
NIFTY	12208	12251	12139	12095	12026
BANK NIFTY	32239	31339	32113	32013	31887

PERFORMANCE UPDATES

Date	Cash/ Futures/ option	Contract	Strategy	Entry Level	Target	Stop Loss	Remark
17-DEC-2019	CANBK	FUTURE	LONG	230	231.50-233	226	BOOKED PROF-IT
17-DEC-2019	SUVEN	CASH	LONG	287	288.50-293	284	BOOKED PROF-IT
17-DEC-2019	MASTEK	CASH	LONG	906	911-916	895	BOOKED PROF-IT
17-DEC-2019	HINDALCO	CASH	LONG	209	210-211-213	206.50	BOOKED PROF-IT
17-DEC-2019	HDFC2420CE	OPTION	LONG	30	34-38	22	BOOKED PROF-IT

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