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NIFTY Roundup

Indian indices ended higher for the second consecutive day on December 12 with Nifty finished above 11,950 level.

At close, the Sensex was up 169.14 points at 40581.71, while Nifty was up 61.60 points at 11,971.80. About 1352 shares have advanced, 1035 shares declined, and 172 shares are unchanged.

Tata Motors, Yes Bank, Vedanta, Tata Steel and SBI were the top gainers on the Nifty, while losers were Infosys, ONGC, HCL Technologies, Bharti Airtel and TCS.

Except IT, all other sectoral indices ended in the green led by the metal, auto, pharma, bank, infra and energy.

World Indices

INDEX	VALUE	% CHANGE
DOW	27942	-0.06%
S&P 500	3143	+0.29%
NASDAQ	8566	+0.54%
EURO STO	3688	+0.03%
FTSE	7252	+0.50%
NIKKEI	23424	+0.14%

TOP GAINER

COMPANY	VALUE	CHANGE
TATAMOTORS	172.90	+6.86%
YESBANK	45.30	+5.84%
VEDL	143.65	+3.72%
TATASTEEL	417.85	+3.03%
SBIN	321.45	+2.77%

TOP LOSERS

COMPANY	VALUE	CHANGE
INFY	702	-2.63%
TCS	2003	-1.91%
ONGC	126	-1.56%
HCLTECH	536	-1.43%
BHARTIARTL	438	-1.07%

STOCKS 52 WEEK HIGH

COMPANY	VALUE	CHANGE
AAVAS	1949	+3.85%
DLF	228	+0.54%
CRISIL	1729	2.68%
SRF	3323	1.15%

STOCKS 52 WEEK LOW

COMPANY	VALUE	CHANGE
ALBK	19	-4.78%

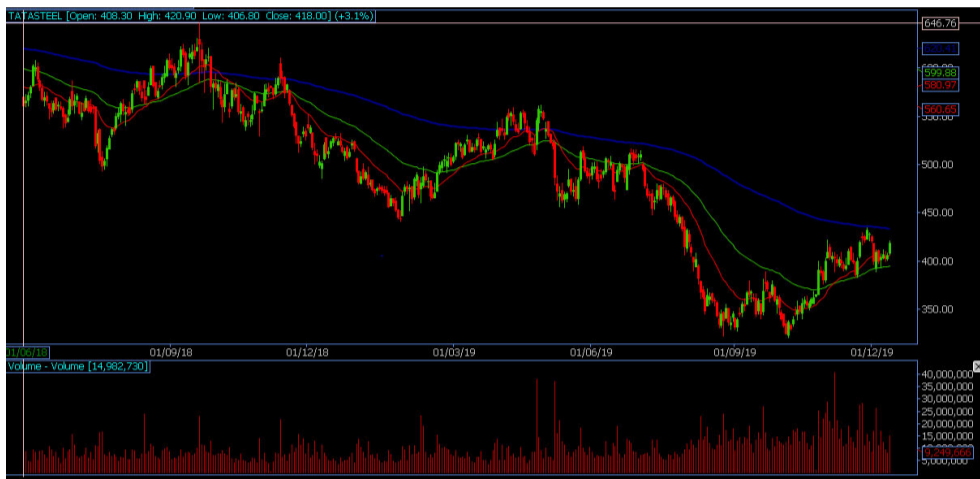
INDIAN INDICES

INDEX	CMP	CHANGE	%CHANGE
SENSEX	40581	+169	+0.42%
NIFTY	11971	+61.65	+0.52%

STOCK RECOMMENDATIONS [FUTURE]

1 TATASTEEL

TATASTEEL FUTURES is looking BULLISH on charts, we may see UPSIDE movement. We advise BUY ABOVE 418 with strict stop loss of 412 for the targets of 422-430.



2 UJJIVAN

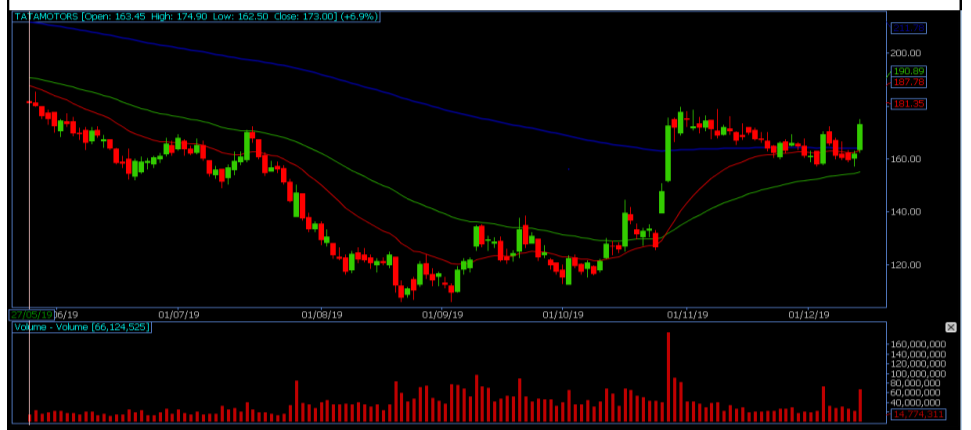
UJJIVAN is looking BULLISH on charts. We advise BUY ABOVE 332 with strict stop loss of 328 for the targets of 335-338.



STOCK RECOMMENDATION [CASH]

1 TATAMOTOR

TATAMOTOR is looking BULLISH on charts, we may see UPSIDE movement, We advise BUY above 173 with strict stop loss of 170 for the targets of 175-178.



MACRO NEWS

STARLLING AND WILSON SOLAR share price rallied 3.4 percent on December 12 after its Australian subsidiary executed a AUD 170.60-million order.

Shares of LARSEN & TURBO fell nearly a percent intraday on December 10 after Motilal Oswal reduced its target price by 8 percent as it expects lower order inflow and revenue growth.

Shares of pharma company HIKAL rallied more than 12 percent on December 12 after its Panoli plant received Establishment Inspection Report (EIR) from the US health regulator.

NIFTY FUTURES



As long as the Nifty sustains above the gap present between 11,934–11,923, one can remain positively biased and look for an initial target of 12,031 and beyond that critical resistance for the short term will be present in the 12,081–12,092 zone.

But, a close below 11,923, shall be considered as an initial sign of weakness

BANK NIFTY FUTURES



The Bank Nifty has negated the formation of lower highs - lower lows of the last four sessions and continued its positive stance towards 31,700. It formed a bullish belt hold candle on the daily scale and closed with gains of 408.70 points at 31,665.50.

INDICES	R1	R2	PIVOTS	S1	S2
NIFTY	12006	12043	11970	11935	11898
BANK NIFTY	31800	31935	31576	31441	31217

PERFORMANCE UPDATES

Date	Cash/ Futures/ option	Contract	Strategy	Entry Level	Target	Stop Loss	Remark
12-DEC-2019	MANAPPURAM	FUTURE	LONG	169.20	170-173	167	BOOKED PROF-IT
12-DEC-2019	STRTECH	CASH	LONG	116	116.70-120	113.70	BOOKED PROF-IT
12-DEC-2019	NAVINFLUOR	CASH	LONG	906	911-916	895	BOOKED PROF-IT
12-DEC-2019	VEDL	CASH	LONG	143.55	144.40-145.50	141.40	BOOKED PROF-IT
12-DEC-2019	MANAPPURAM170CE	OPTION	LONG	4.60	5-6.40	3.20	BOOKED PROF-IT

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