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NIFTY Roundup

Nifty metal along with the PSU bank index shed over 2 percent each. Bajaj Auto, TCS and Kotak Mahindra Bank were the top gainers while YES Bank, Tata Steel, Tata Motors DVR and Vedanta were the top drags.

YES Bank, Indiabulls Housing Finance, Bharti Airtel and TCS were the most active stocks. About 851 shares have advanced, 1592 shares declined, and 198 shares are unchanged.

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INDEX	VALUE	% CHANGE		
DOW	28136	+0.02%		
S&P 500	3140	+0.22%		
NASDAQ	8632	+1.32%		
EURO STO	3711	+0.17%		
FTSE	7435	+0.44%		
NIKKEI	23437	+0.28%		

TOP GAINER

COMPANY	VALUE	CHANGE	
BAJAJAUTO	3258	+3.13%	
BAJAJFINSERV	9100	+1.70%	
TCS	2052	+1.58%	
KOTAKBANK	1649	+1.04%	
INFY	699	+0.91%	

TOP LOSERS

COMPANY	VALUE	CHANGE		
YESBANK	59.20	-7.57%		
INFRATEL	250	-5.84%		
TATASTEEL	398	-5.20%		
ADANIPORT	359	-4.78%		
ZEEL	280	-4.37%		

STOCKS 52 WEEK HIGH

COMPANY	VALUE	CHANGE		
AGROPHOS	135	0.97%		
MFSL	529	3.93%		
UVSL	0.15	0.00%		
PFIZER	4388	4.20%		

STOCKS 52 WEEK LOW

COMPANY	VALUE	CHANGE
CUMMINSIND	527.45	-1.33%

INDIAN INDICES

INDEX	СМР	CHANGE	%CHANGE
SENSEX	40675	-126	-0.31%
NIFTY	11994	-54	-0.45%

EQUITY CASH & FUTURE



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STOCK RECOMMENDATIONS [FUTURE]

1 ITC

ITC FUTURES is looking BEARISH on charts, we may see DOWNSIDE movement. We advise SELL may see UPSIDE movement, We advise BUY BELOW 244 with strict stop loss of 247 for the targets of 242-240.



2 TORNTPOWER

TORNTPOWER is looking BEARISH on charts. We advise SELL BELOW 270 with strict stop loss of 272 for the targets of 266-264.



STOCK RECOMMENDATION [CASH]

1 OBEROIRLTY

OBEROIRLTY is looking BULLISH on charts, we above 545 with strict stop loss of 530 for the targets of 549-560.



MACRO NEWS

Shares of Gujarat gas rose more than seven percent intraday on November 26 after Macquarie maintained its outperform rating. The research house also raised its target price on the counter to Rs 240 per share from Rs 210 earlier.

seamac: The company's vessel 'Seamec Princess' has been contracted with Posh Subsea Pte Limited for working at Mumbai High offshore; the value of charter during the firm period is \$4.86 million.

Raymond Re-appoints Ishwar Das Agarwal and Pradeep Guha as an independent director for 2 yearsAppoints Ashish Kapadia as an additional director (Independent) for 5 years

DAILY RESEARCH REPORT

3 DEC 2019



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The index shall continue to remain vulnerable for a sell-off unless it shows some signs of strength, which can be expected on a close above 12,068 levels," A breach of 11,950 in the next session can initially drag the index down to 11,880, Mohammad said. Some respite in the next session can't be ruled out, considering that the index is trading near its supports.



The index closed 0.81 percent lower at 31,613.30 and formed a bearish candle on the daily scale, as selling pressure was seen at higher levels but remained in a consolidation phase in the latter half of the session.

"Resistance are gradually shifting lower and now till it holds below 31,900 level, it could drift towards 31,400 then 31,200, while an immediate high of 32,157 mark remains a major hurdle for the coming few days

INDICES	R1	R2	PIVOTS	S1	S2
NIFTY	12056	12118	12006	11944	11894
BANK NIFTY	31865	32117	31684	31431	31250



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PERFORMANCE UPDATES							
Date	Cash/ Futures/ option	Contract	Strategy	Entry Level	Target	Stop Loss	Remark
3-DEC-2019	PRESTIGE	CASH	LONG	331	333-338	325	BOOKED PROF- IT
3-DEC-2019	ZEEL	FUTURE	SHORT	285	282-276	289	BOOKED PROF- IT
3-DEC-2019	RBLBANK	FUTURE	SHORT	361	359-357	364.20	BOOKED PROF- IT
3-DEC-2019	ONGC127.50PE	OPTION	LONG	4.20	4.70	3.10	BOOKED PROF- IT
3-DEC-2019	KOTAKBANK1360CE	OPTION	LONG	34	37-40	27	BOOKED PROF- IT
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