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NIFTY Roundup

Indian indices ended at day's low as selling pressure dragged Nifty below 11,600, while Sensex also fell nearly 500 points.

At close, the Sensex was down 495.10 points at 38,645.18, while Nifty was down 158.30 points at 11,594.50. About 747 shares have advanced, 1751 shares declined, and 166 shares are unchanged.

Indiabulls Housing, Yes Bank, BPCL, IndusInd Bank and IOC were top losers on the Nifty, while gainers were Bharti Airtel, Wipro, TCS, Tech Mahindra and Infosys.

Among the sectors except IT all other indices ended in red led by energy, bank, auto, metal, pharma, infra and FMCG.

World Indices

INDEX	VALUE	% CHANGE
DJI	26560	0.42%
S&P 500	2905	0.16%
NASDAQ	7689	0.12%
EURO STO	3499	+0.62%
FTSE	7459	-0.15%
NIKKEI	22217	+0.078%

TOP GAINERS

COMPANY	VALUE	CHANGE
WIPRO	288.25	+1.21%
BHARTIARTL	349.40	+0.71%
TECHMAHINDRA	805.35	+0.62%
INFOSYS	721.05	+0.56%
TCS	2161.45	+0.53%

TOP LOSER

COMPANY	VALUE	CHANGE
INDUSLANDBK	1691	-4.15%
YESBANK	238.35	-6.82%
BPCL	340.10	-6.28%
INDIABULLHSG	733.95	-8.32%
IOC	149.75	-4.07%

STOCKS 52 WEEK HIGH

COMPANY	VALUE	CHANGE
ADANIGAS	152.30	3.47%
BALAXI	74.70	4.99%
DCBBANK	210.80	2.74%
JSWHL	3131	1.07%

STOCKS 52 WEEK LOW

COMPANY	VALUE	CHANGE
CKFSL	51.50	-4.98%

INDIAN INDICES

INDEX	CMP	CHANGE	%CHANGE
SENSEX	38645.18	-495.10	-1.26%
NIFTY	11594.45	-158.35	-1.35%

STOCK RECOMMENDATIONS [FUTURE]

1 UPL

UPL FUTURES is looking BULLISH on charts, we may see UPSIDE movement. We advise BUY ABOVE 940 with strict stop loss of 930 for the targets of 950-960 Levels.



2 TVSMOTOR

TVSMOTOR FUTURES is looking BULLISH on charts. We advise BUY ABOVE 510 with strict stop loss of 500 for the targets of 515-525.



STOCK RECOMMENDATION [CASH]

1 WIPRO

WIPRO looking BULLISH on charts, we may see UPSIDE movement, We advise BUY above 290 with strict stop loss of 285 for the targets of 292-297 levels



MACRO NEWS

Tripoli forces push opponents back slightly south of Libyan capital: Forces loyal to Libya's internationally recognised government have pushed their eastern opponents back on parts of the frontline south of Tripoli, despite the attackers flying overnight air strikes on the capital, witnesses said on Sunday.

Top congressional Democrats left the door open on Sunday to the impeachment of U.S. President Donald Trump, but said they would first need to complete their own investigations into whether he obstructed justice in Special Counsel Robert Mueller's Russia probe.

HDFC Bank Q4: Net profit rises 22.6 percent to Rs 5,885.1 crore, net interest income increases 22.8 percent to Rs 13,089.5 crore YoY.

NIFTY FUTURES



Nifty's very short term support is at 11,626 where rising 5-Week SMA is placed. Major support for Nifty is around 11,540 where line of polarity is placed. Moreover, the indication from candlestick patterns suggests new trading range will be only above 11,860 or below 11,626.

BANK NIFTY FUTURES



Bank Nifty after making a new high of 30,669 has formed bearish engulfing candlestick pattern indicating selling pressure near life high. Immediate trading range for Bank Nifty is 30,600-29,700.

INDICES	R1	R2	PIVOTS	S1	S2
NIFTY	11686.33	11778.17	11635.17	11543.33	11492.17
BANK NIFTY	30102.67	30517.43	29875.13	29460.37	29232.83

PERFORMANCE UPDATES

Date	Cash/ Futures/ option	Contract	Strategy	Entry Level	Target	Stop Loss	Remark
22-4-2019	IBULHSGFIN	FUTURE	SHORT	776	772-755	787	BOOKED PROF-IT
22-4-2019	BALRAMCHIN	CASH	LONG	144	144.70-148	142	BOOKED PROF-IT
22-4-2019	RADICO	CASH	LONG	152	152.80-156	149	BOOKED PROF-IT
22-4-2019	STRTECH	CASH	LONG	199	201-203	194	BOOKED PROF-IT
22-4-2019	SUNTV	CASH	LONG	597	602-610	591	BOOKED PROF-IT

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