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NIFTY Roundup

Sensex ended 215.02 points higher or 0.53 percent at 40684.80, and the Nifty closed at 12016.10. About 1286 shares have advanced, 1136 shares declined, and 165 shares are unchanged.

IndusInd Bank, Infosys and HDFC are the top gainers while Indiabulls Housing Finance, YES Bank and Bharti Infratel are the most active stocks.

World Indices

INDEX	VALUE	% CHANGE
DOW	27569	+0.50%
S&P 500	3076	+0.07%
NASDAQ	8047	-0.63%
EURO STO	3698	+0.25%
FTSE	7310	+0.05%
NIKKEI	23330	+0.11%

TOP GAINER

COMPANY	VALUE	CHANGE
INFRADEL	229	+3.35%
SUNPHARMA	442.50	+3.41%
UPL	607.50	+3.47%
HINDACO	205.95	+2.21%
JSWSTEEL	253.10	+1.95%

TOP LOSERS

COMPANY	VALUE	CHANGE
UPL	559	-7.84%
YESBANK	66.25	-3.57%
GAIL	131.85	-3.55%
BPCL	512.40	-2.20%
CIPLA	471.80	-1.88%

STOCKS 52 WEEK HIGH

COMPANY	VALUE	CHANGE
ADANIEN	210.40	0.82%
ADANITRANS	303.70	+6.03%
COLPAL	1611	+3.42%
JKCEMENT	1185	+4.01%

STOCKS 52 WEEK LOW

COMPANY	VALUE	CHANGE
FORTIS	154.40	+3.44%

INDIAN INDICES

INDEX	CMP	CHANGE	%CHANGE
SENSEX	40653	+183	+0.45%
NIFTY	12012	+46	+0.38%

STOCK RECOMMENDATIONS [FUTURE]

1 COLPAL

COLPAL FUTURES is looking BULLISH on charts, we may see UPSIDE movement. We advise BUY ABOVE 1610 with strict stop loss of 1590 for the targets of 1630-1650.



2 MANAPPURAM

MANAPPURAM is looking BULLISH on charts. We advise BUY ABOVE 168.30 with strict stop loss of 167 for the targets of 169.50-172.



STOCK RECOMMENDATION [CASH]

1 DLF

DLF is looking BULLISH on charts, we may see UPSIDE movement, We advise BUY above 192 with strict stop loss of 190 for the targets of 195-198.



MACRO NEWS

Berger Paints Q2: Consolidated net profit grew 67.2 percent at Rs 194.6 crore against Rs 116.5 crore YoY. Consolidated revenue rose 7.3 percent at Rs 1,598.6 crore against Rs 1,490 crore YoY.

Power Grid Q2: Net profit grew 9.7 percent at Rs 2,527.1 crore against Rs 2,304 crore YoY. Revenue went up 4.8 percent at Rs 8,685 crore against Rs 8,289 crore YoY. EBITDA went up 8.3 percent at Rs 7,557 crore against Rs 6,978.4 crore YoY.

Tech Mahindra Q2: Net profit rises 17 percent at Rs 1,124 crore while Revenue went up 4.8 percent at Rs 9,070 crore against Rs 8,653 crore QoQ.

NIFTY FUTURES



A Dragonfly Doji pattern signals indecision among traders but it also points to the fact that bulls managed to bring the index towards the opening level. The index has to hold 12,000 for the bullish sentiment to continue. If the index holds 12,000 levels in the coming session, it could surpass its previous record high of 12,103.

BANK NIFTY FUTURES



Bank Nifty tested the crucial resistance area of 30,800, but closed off day's high at 30,647.75, up 0.12 points, forming small bearish candle on daily charts. "A decisive breakout above this zone is needed by the bulls to bring back strong momentum for the index. Short term traders can look to book some profits here as the index meanders around the resistance zone. We recommend going long on a breakout above 30,800 zones. Bank Nifty is likely to test all-time highs of 31,780 once the breakout materialises

INDICES	R1	R2	PIVOTS	S1	S2
NIFTY	12040	12068	11993	11965	11918
BANK NIFTY	30815	30997	30639	30456	30280

PERFORMANCE UPDATES

Date	Cash/ Futures/ option	Contract	Strategy	Entry Level	Target	Stop Loss	Remark
7-NOV-2019	MOTHERSUMI	FUUTRE	LONG	702	705.50-715	696	BOOKED PROF-IT
7-NOV-2019	ICICIPRULI	FUTURE	LONG	518	520.50-525	513	BOOKED PROF-IT
7-NOV-19	BALRAMCHIN	CASH	SHORT	155	154.30-151	156.50	BOOKED PROF-IT
7-NOV-2019	ICICIBANK	FUTURE	LONG	480	481.80-484	476	BOOKED PROF-IT
7-NOV-2019	HDFC2260CE	OPTION	LONG	50	55-60	45	BOOKED PROF-IT

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