

11 APR 2019



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## NIFTY Roundup

The Nifty after rangebound trade extended losses gradually in later part of the session and closed below psychological 11,600 level, falling 87.70 points to 11,584.30.

The 30-share BSE Sensex fell 353.87 points or 0.91 percent to close at 38,585.35, dragged by banking and financials and technology stocks.

## World Indices

INDEX	VALUE	% CHANGE
DJI	26150	-0.72%
S&P 500	2878	-0.61%
NASDAQ	7568	-0.41%
EURO STO	3437	+0.017%
FTSE	7422	-0.043%
NIKKEI	21724	0.054%

## TOP LOSERS

COMPANY	VALUE	CHANGE
VEDANTA	181.15	-3.90%
TATASTEEL	535.70	-1.60%
POWWERGRID	195.95	-1.36%
SUNPHARMA	465.55	-1.56%
INFOSYS	742.70	-1.33%

## TOP GAINERS

COMPANY	VALUE	CHANGE
INDIABULLHSG	845.80	2.60%
BAJAJFINSERV	7562.75	1.88%
BHARTARTL	346.35	1.87%
BAJAJAUTO	2993	1.73%
DRREDDYLAB	2811.75	1.69%

## STOCKS 52 WEEK HIGH

COMPANY	VALUE	CHANGE
BALAXI	58.65	4.92%
BILENERGY	4.85	4.30%
TANLA	49	4.96%
SPCENET	1.75	2.94%

## STOCKS 52 WEEK LOW

COMPANY	VALUE	CHANGE
ANGIND	0.85	5.88%

## INDIAN INDICES

INDEX	CMP	CHANGE	%CHANGE
SENSEX	38607	+21.66	+0.06%
NIFTY	11596.70	+12.40	+0.11%

### STOCK RECOMMENDATIONS [FUTURE]

#### 1 ICICIPRULI

ICICIPRULI FUTURES is looking BULLISH on charts, we may see UPSIDE movement. We advise BUY ABOVE 365 with strict stop loss of 360 for the targets of 368-372 Levels.



#### 2 HINDUNILEVER

HINDUNILEVER FUTURES is looking BULLISH on charts. We advise BUY ABOVE 1720 with strict stop loss of 1700 for the targets of 1730-1745.



### STOCK RECOMMENDATION [CASH]

#### 1 VIPIND

VIPIND looking BULLISH on charts, we may see UPSIDE movement, We advise BUY above 475 with strict stop loss of 470 for the targets of 480-485 levels



### MACRO NEWS

Praj Industries signed a construction license agreement with Gevo Inc, USA to commercialize technology for production of Isobutanol using sugary-based feedstock

SBI: Bank cut MCLR across tenors by five basis points. Home loan rates for up to Rs 30 lakh have been cut by 10 bps

EU leaders are to meet for an emergency summit in Brussels to decide whether to offer the UK another delay to Brexit: Prime Minister Theresa May wants to postpone the date the UK leaves the EU beyond this Friday and until 30 June. But the EU is expected to offer a longer delay, after European Council President Donald Tusk urged the other 27 leaders to back a flexible extension of up to a year - and with conditions.

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## NIFTY FUTURES



Nifty50 registered Doji kind of formation with a positive close, trend for the day remained listless as the said index moved in a narrow range of 56 points. Essentially, it looks like index is stuck up in sideways zone as it is not attracting follow through selling to relatively large single day falls witnessed recently, On the downside, it looks critical to sustain above 11,550 levels on closing basis breach of which shall strengthen the bearish sentiment for near term and similarly a close above 11,710 can be initial sign of strength for bulls.

## BANK NIFTY FUTURES



The index closed at 29,786.10, down 17.40 points and formed a Hammer Candle on daily scale but forming lower highs from past three trading sessions.

"Now it has to cross and hold above 30,000 to witness an upmove towards 30,250 then 30,500 zones while on the downside major support is seen at 29,700 then 29,500 levels.

INDICES	R1	R2	PIVOTS	S1	S2
NIFTY	11618.77	11640.83	11584.63	11562.57	11528.43
BANK NIFTY	30050.17	30296.83	29909.13	29662	29521

## PERFORMANCE UPDATES

Date	Cash/ Futures/ option	Contract	Strategy	Entry Level	Target	Stop Loss	Remark
11-4-2019	COROMENDAL	BTST	LONG	422	426-432	416	BOOKED PROF-IT
11-4-2019	GODFRYPHLP	FUTURE	LONG	1156	1162-1180	1139.90	BOOKED PROF-IT
11-4-2019	DHFL	CASH	LONG	166.50	167.30-172	163	BOOKED PROF-IT
11-4-2019	STAR	FUTURE	LONG	500	504-510	494	BOOKED PROF-IT
11-4-2019	PETRONET240CE	OPTION	LONG	5	6-6.80	3.90	BOOKED PROF-IT

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