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NIFTY Roundup

BSE Sensex snapped three day winning streak and ended 1.2 per cent lower on September 25, while Nifty finished below 11,450 level.

At close, the Sensex was down 503.62 points at 38593.52, while Nifty was down 148.00 points at 11,440.20. About 761 shares have advanced, 1733 shares declined, and 124 shares are unchanged.

SBI, Tata Motors, Maruti Suzuki, M&M and Eicher Motors were among major losers on the Nifty, while gainers were Power Grid, TCS, NTPC, IOC and BPCL.

Among sectors, except energy and IT all other indices ended lower led by the banks, auto, metal, pharma, infra and FMCG. BSE Midcap and Smallcap ended with 1.5 percent cut.

World Indices

INDEX	VALUE	% CHANGE
DOW	26792	-0.10%
S&P 500	2966.60	-0.84%
NASDAQ	7874	-1.11%
EURO STO	3490	-1.19%
FTSE	7249	-0.58%
NIKKEI	22020	-0.36%

TOP LOSERS

COMPANY	VALUE	CHANGE
SBIN	279.30	-7.70%
TATAMOTORS	123.15	-5.92%
YESBANK	53.25	-5.00%
EICHERMOT	17596.70	-4.54%
MARUTI	6700	-4.41%

TOP GAINERS

COMPANY	VALUE	CHANGE
POWERGRID	197.75	+3.83%
TCS	2084	+1.92%
NTPC	116.95	+1.56%
IOC	140.40	+1.23%
HCLTECH	1054.95	+0.72%

STOCKS 52 WEEK HIGH

COMPANY	VALUE	CHANGE
INFOBEAN	82.90	+0.97%
MAICO	404	-3.06%
JKCEMENT	1148	-6.83%
INDIAMART	1970	0.11%

STOCKS 52 WEEK LOW

COMPANY	VALUE	CHANGE
ADHUNIK	1.00	-4.76%

INDIAN INDICES

INDEX	CMP	CHANGE	%CHANGE
SENSEX	38593	-503	-1.29%
NIFTY	11440.20	-148	-1.28%

STOCK RECOMMENDATIONS [FUTURE]

1 ZEEL

ZEEL FUTURES is looking BEARISH on charts, we may see DOWNSIDE movement. We advise SELL BELOW 268 with strict stop loss of 275 for the targets of 264-255.



2 BPCL

BPCL FUTURES is looking BULLISH on charts. We advise BUY ABOVE 465 with strict stop loss of 460 for the targets of 470-475.



STOCK RECOMMENDATION [CASH]

1 BALRAMCHIN

BALRAMCHIN looking on BULLISH charts, we may see UPSIDE movement, We advise BUY above 172 with strict stop loss of 169 for the targets of 175-178.



MACRO NEWS

Zee Entertainment plunges 8% after arbitrator restricts promoter from selling stake

YESBANK ended over 15 percent lower to Rs 54.15 on September 19 and was among the top Nifty loser after CARE downgraded NCDs of the bank's promoter, MCPL.

Shares of COFEE DAY ENTERPRISES plunged 5 percent on BSE on September 19 amid reports that the lenders to the company invoked pledged shares.

NIFTY FUTURES



"Nifty50 registered a bearish belt hold kind of formation as it remained under selling pressure from the word go. In this process, it has almost made an attempt to bridge the bullish gap present in the zone of 11,471–11,382 levels registered on September 23," "As these gap zones (11,471–11,382) act as support levels, going forward, it looks imperative for bulls to sustain above this bullish gap zone on closing basis to re-establish their strength. On such stability, ideally, index should resume its up-trend with initial targets of 11,695."

BANK NIFTY FUTURES



The Bank Nifty opened negative and drifted towards 29,500 levels. The index closed at 29,586.05, down 2 percent. "It has negated the formation of higher lows of last three trading sessions and partially filled the gap of 29,418 to 29,776 levels. Now it has to cross and hold above 29,750 to witness a bounce towards 30,100 then 30,250 levels, while on the downside, major supports are seen at 29,400 then 29,250 levels

INDICES	R1	R2	PIVOTS	S1	S2
NIFTY	11531	11622	11773	11382	11324
BANK NIFTY	29945	30305	29707	29348	29110

PERFORMANCE UPDATES

Date	Cash/ Futures/ option	Contract	Strategy	Entry Level	Target	Stop Loss	Remark
25-9-2019	BALRAMCHIN	CASH	LONG	172.70	173.50- 175	170.50	BOOKED PROF- IT
25-9-2019	DHAMPURSUG	CASH	LONG	226	227.30- 228.50	223.70	BOOKED PROF- IT
25-9-2019	ZEEL	FUTURE	SHORT	280	278-272	284.20	BOOKED PROF- IT
25-9-2019	SUNPHARMA	FUTURE	SHORT	406	404-402	410	BOOKED PROF- IT
25-9-2019	WABAG	CASH	SHORT	278	276.50- 275	282	BOOKED PROF- IT

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