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NIFTY Roundup

The market ended in the red for the sixth consecutive session as the concerns over weak macroeconomic environment persisted.

Sensex closed 141 points, or 0.38 percent, down at 37,531.98, with 22 stocks in the red and 8 in the green.

The Nifty index settled 48 points, or 0.43 percent, lower at 11,126.40. Among the 50 stocks in the index, 32 suffered losses.

Yes Bank, Axis Bank, Bajaj Auto, ICICI Bank and Bharti Airtel emerged as the top gainers in the Sensex index, while Tata Steel, ONGC, ITC, Mahindra & Mahindra and IndusInd Bank closed as the top losers.

World Indices

INDEX	VALUE	% CHANGE
DOW	26466	-0.22%
S&P 500	2941	-0.32%
NASDAQ	7874	-1.11%
EURO STO	3456	+0.29%
FTSE	7175	+0.28%
NIKKEI	21375	-0.16%

TOP GAINER

COMPANY	VALUE	CHANGE
YESBANK	45.35	+7.59%
ZEEL	250.15	+5.62%
BRITANNIA	2955.45	+3.88%
AXISBANK	668.70	+1.87%
NESTLEIND	13600	+1.18%

TOP LOSERS

COMPANY	VALUE	CHANGE
BPCL	488.90	-5.17%
JSWSTEEL	208.05	-3.07%
ONGC	125.75	-2.93%
ULTRACEMCO	3875	-2.63%
CIPLA	408.30	-2.40%

STOCKS 52 WEEK HIGH

COMPANY	VALUE	CHANGE
DIXON	3060	-2.09%
GFSTEELS	4.85	+4.30%
WHIRLPOOL	2028.50	+3.48%
ADHUNIKIND	113.25	+0.09%

STOCKS 52 WEEK LOW

COMPANY	VALUE	CHANGE
BANG	19	-14.73%

INDIAN INDICES

INDEX	CMP	CHANGE	%CHANGE
SENSEX	37531	-141	-0.38%
NIFTY	11126	-48	-0.43%

STOCK RECOMMENDATIONS [FUTURE]

1 SBIN

SBIN FUTURES is looking BEARISH on charts, we may see DOWNSIDE movement. We advise SELL BELOW 250 with strict stop loss of 277 for the targets of 247-244 .



2 RELIANCE

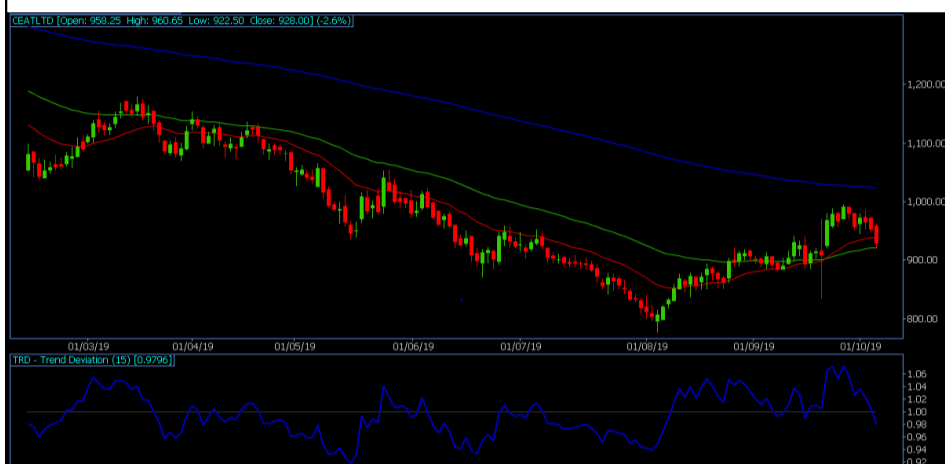
RELIANCE FUTURES is looking BULLISH on charts. We advise BUY ABOVE 1315 with strict stop loss of 1300 for the targets of 1330-1350.



STOCK RECOMMENDATION [CASH]

1 CEAT

CEAT looking on BULLISH charts, we may see UPSIDE movement, We advise BUY above 930 with strict stop loss of 920 for the targets of 940 -960.



MACRO NEWS

Shares of TATA MOTORS slipped 3 percent intraday on October 7 after Jaguar Land Rover's UK sales dropped in September.

The stock has plunged 42 percent in last one year. It was quoting at Rs 116.90, down Rs 2.65, or 2.22 percent, on the BSE at 1500 hours

Shares of YESBANK rallied nearly 11 percent intraday on October 7 after a media report said that the private lender was in talks with strategic investors.

shares of BEML rose 1.6 percent intraday on October 7 after the heavy equipment manufacturer bagged more orders from the Delhi Metro Rail Corporation.

NIFTY FUTURES



The index managed to hold its crucial support of 11,100, but if it breaks it then there could be sharp selling pressure in the coming sessions. The index managed to hold its crucial support of 11,100, but if it breaks it then there could be sharp selling pressure in the coming sessions.

BANK NIFTY FUTURES



The Bank Nifty opened positive and extended its gains towards 28,200 in the first half of the session. However, it wiped out all the gains and drifted towards 27,750 to form a bearish candle on the daily scale, as follow-up buying was missing at higher zones. The index gained 0.13 percent to close at 27,767.55. "Resistance are gradually shifting lower and now till it holds below 28,000, weakness could be seen towards next support of 27,500 then 27,250 levels, while on the upside, a hurdle is seen at 28,250 then 28,500 levels,"

INDICES	R1	R2	PIVOTS	S1	S2
NIFTY	11202.57	11278.73	11157.63	11081	11036
BANK NIFTY	28112	28457	27840	27495	27223

PERFORMANCE UPDATES

Date	Cash/ Futures/ option	Contract	Strategy	Entry Level	Target	Stop Loss	Remark
7-OCT-2019	OBEROIRLTY	CASH	SHORT	485	482-478	492	BOOKED PROF-IT
7-OCT-2019	BBTC	CASH	SHORT	1088	1082-1075	1103	BOOKED PROF-IT
7-OCT-2019	ACC	FUTURE	SHORT	1477	1470-1440	1493	BOOKED PROF-IT
7-OCT-2019	ULTRACEMCO	STBTFUTURE	SHORT	3900	3880-3860	3940	BOOKED PROF-IT
7-OCT-2019	ACC1480PE	OPTION	LONG	56	61-71	51	BOOKED PROF-IT

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