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NIFTY Roundup

Benchmark indices ended higher but off day's high after no major announcement from the Cabinet.

At close, the Sensex was up 82.79 points at 36,563.88, while Nifty was up 23.10 points at 10,840.70. About 1236 shares have advanced, 1227 shares declined, and 156 shares are unchanged

Tata Steel, BPCL, Vedanta, JSW Steel and IOC were among major gainers, while losers were Britannia Industries, Coal India, ONGC, Eicher Motors and Yes Bank.

Except pharma, all other sectoral indices ended in the green led by the metal, IT, infra, energy, auto and bank.

World Indices

INDEX	VALUE	% CHANGE
DJI	27062	-0.18%
S&P 500	3003.80	-0.14%
NASDAQ	7874	-1.11%
EURO STO	3527	+0.17%
FTSE	7332	+0.16%
NIKKEI	21960	+0.18%

TOP LOSERS

COMPANY	VALUE	CHANGE
BRITANNIA	2614.90	-2.88%
IBULHSGFIN	417.20	-2.78%
COALINDIA	192.45	-2.61%
ONGC	639.50	-4.68%
EICHERMOT	16043	-4.62%

TOP GAINERS

COMPANY	VALUE	CHANGE
TATASTEEL	357.70	+3.70%
BPCL	382	+3.59%
VEDL	150	+3.16%
GAIL	135.55	+2.77%
SBIN	280.40	+2.35%

STOCKS 52 WEEK HIGH

COMPANY	VALUE	CHANGE
GRSE	163.90	+11.11%
JUMNET	59.60	+3.76%
WHIRPHOOL	1700	+2.74%
VADILALIND	824	+0.08%

STOCKS 52 WEEK LOW

COMPANY	VALUE	CHANGE
CORBANK	16.50	+0.00%

INDIAN INDICES

INDEX	CMP	CHANGE	%CHANGE
SENSEX	36563.88	+82.79	+0.23%
NIFTY	10840.65	+23.05	+0.21%

STOCK RECOMMENDATIONS [FUTURE]

1 ZEEL

ZEEL FUTURES is looking BEARISH on charts, we may see DOWNSIDE movement. We advise SELL BELOW 334 with strict stop loss of 340 for the targets of 330-320.



2 RBLBANK

RBLBANK FUTURES is looking BEARISH on charts. We advise SELL BELOW 350 with strict stop loss of 355 for the targets of 345-340.



STOCK RECOMMENDATION [CASH]

1 BBTC

BBTC looking on BULLISH charts, we may see UPSIDE movement, We advise BUY above 1174 with strict stop loss of 1150 for the targets of 1194-1215.



MACRO NEWS

BAJAJ FINANCE : The board of the company has approved raising up to Rs 8,500 crore via QIP.

Finance Minister Nirmala Sitharaman announced a ban on e-cigarettes following a Cabinet meeting on September 18. She said an ordinance will be passed on the same considering the seriousness of the impact of e-cigarettes on the health of people.

Shares of ICICI Prudential Life Insurance gained 1.6 percent intraday on September 17 after Japanese brokerage house Nomura remained bullish on the stock. The firm sees a 23 percent potential upside from current levels.

NIFTY FUTURES



"The Nifty50 registered a bearish candle after moving in a narrow range of 80 points but managed to defend Tuesday's low of 10,796, which may be hinting at a brief consolidation going forward. In case the index sustains above 10,796 levels then a bounce towards 11,000 in the next couple of sessions can't be ruled out traders to remain neutral on the long side and make use of rallies to create short positions. This projection would get negated if the Nifty closes above 11,141 levels .

BANK NIFTY FUTURES



The Bank Nifty opened positive and managed to hold the previous day's low but bounce was not respected at higher zones. The index formed an inside bar on the daily scale and ended the session on flattish note, up 0.15 percent at 27,172.65. "It needs to hold above 27,000 levels to witness a bounce towards 27,500 then 27,750 levels, while on the downside, supports are seen at 26,850 then 26,500 levels

INDICES	R1	R2	PIVOTS	S1	S2
NIFTY	10882.33	10923.97	10843.57	10801.93	10763.17
BANK NIFTY	27362	27550.90	27225.30	27036.21	26899.70

PERFORMANCE UPDATES

Date	Cash/ Futures/ option	Contract	Strategy	Entry Level	Target	Stop Loss	Remark
18-9-2019	BALRAMCHIN	CASH	LONG	153	153.80- 154.60	151	BOOKED PROF- IT
18-9-2019	QUICKHEAL	CASH	LONG	140	141.30- 144	197.50	BOOKED PROF- IT
18-9-2019	SUNTV	CASH	LONG	434	431-427	441	BOOKED PROF- IT
18-9-2019	TAJGVK	CASH	LONG	159	160- 164.50	156	BOOKED PROF- IT
18-9-2019	RBLBANK	STBT FUTURE	LONG	454.50	452.60- 450	458.80	BOOKED PROF- IT

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