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NIFTY Roundup

Indian indices ended lower but off day's low with Nifty able to hold above 11,000 level.

At close, the Sensex was down 261.68 points at 37,123.31, while Nifty was down 72.40 points at 11,003.50. About 1360 shares have advanced, 1137 shares declined, and 169 shares are unchanged.

BPCL, M&M, SBI, UPL and Yes Bank were among major losers on the Nifty, while gainers include Titan Company, Britannia Industries, Tech Mahindra, Coal India and Nestle India.

Among sectors, selling seen in the oil & gas, bank, auto, energy and infra, while buying seen in the FMCG and pharma. Smallcap index gains 0.5 percent, while midcap ended lower.

World Indices

INDEX	VALUE	% CHANGE
DJI	27094	-0.44%
S&P 500	3007	-0.07%
NASDAQ	7874	-1.11%
EURO STO	3524	-0.72%
FTSE	7354	-0.18%
NIKKEI	21988	+1.05%

TOP LOSERS

COMPANY	VALUE	CHANGE
BPCL	378.80	-7.28%
M&M	535.95	-2.78%
SBIN	284.35	-2.52%
UPL	564	-2.45%
IBHULSGFIN	431.70	-2.39%

TOP GAINERS

COMPANY	VALUE	CHANGE
TITAN	1147.50	+2.15%
BRITANNIA	2722.85	+1.80%
TECH	719	+1.34%
ONGC	130.50	+1.28%
COALINDIA	200.50	+1.19%

STOCKS 52 WEEK HIGH

COMPANY	VALUE	CHANGE
VADILALIND	820	+4.12%
TIMKEN	760	+4.41%
ASTRAL	1254.90	+3.95%
PETRONET	270	+0.64%

STOCKS 52 WEEK LOW

COMPANY	VALUE	CHANGE
AIFL	2.30	-4.17%

INDIAN INDICES

INDEX	CMP	CHANGE	%CHANGE
SENSEX	37123.31	-261.68	-0.70%
NIFTY	11003.50	-72.40	-0.65%

STOCK RECOMMENDATIONS [FUTURE]

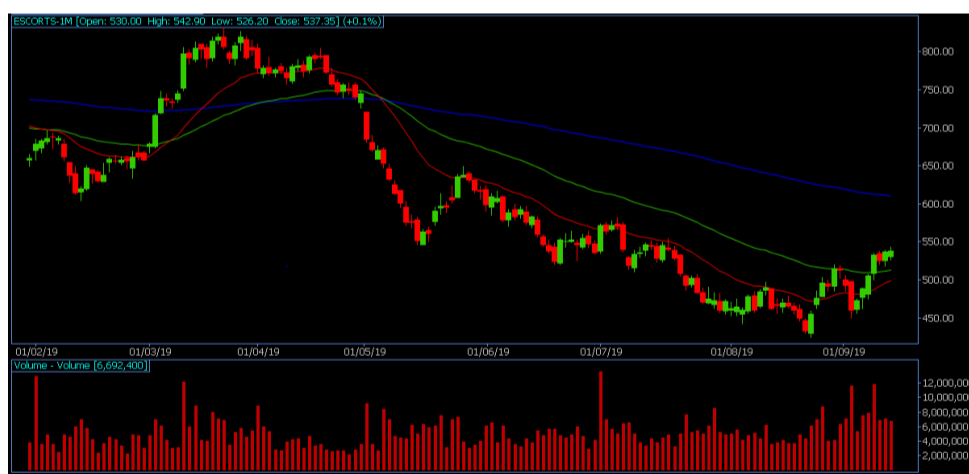
1 JUSTDIAL

JUSTDIAL FUTURES is looking BULLISH on charts, we may see UPSIDE movement. We advise BUY ABOVE 730 with strict stop loss of 720 for the targets of 737-746.



2 ESCORT

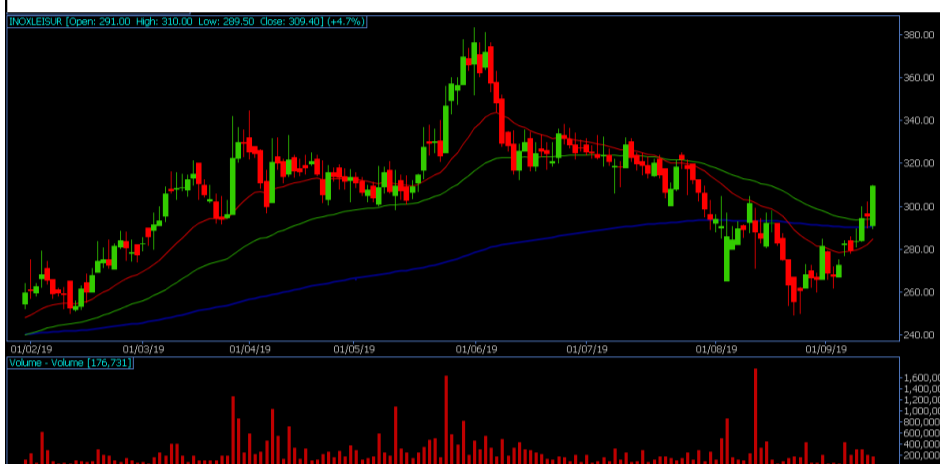
ESCORT FUTURES is looking BULLISH on charts. We advise BUY ABOVE 540 with strict stop loss of 530 for the targets of 550-560.



STOCK RECOMMENDATION [CASH]

1 INOXLEISUR

INOXLEISURE looking on BULLISH charts, we may see UPSIDE movement, We advise BUY above 309 with strict stop loss of 303 for the targets of 312-315.



MACRO NEWS

Share price of GRANULES INDIA added 1.6 percent intraday on September 16 after company entered into an agreement for sale of its stake in the joint venture company.

Oil prices surged nearly 20% at one point on Monday, with BRENT OIL posting its biggest intraday gain since the Gulf War in 1991, after an attack on Saudi Arabian oil facilities at the weekend halved the kingdom's production.

COLGATE gained 6 percent intraday at Rs 1,320.95, hitting 8-month high on September 16, with global brokerage house Credit Suisse expecting a 15 percent upside in the share price.

NIFTY FUTURES



However, at this juncture after today's price action bulls appear to be slightly on advantageous position as bears, despite negative news flows, failed to push the indices below 10,945 levels which appears to be critical near term support. If the Nifty manages to sustain above 10,945 in the next session, then it can attempt a breakout above 11,081 levels, he said. It will strengthen the position of bulls going forward and the confirmation will come once the Nifty closes above 11,141

BANK NIFTY FUTURES



The Bank Nifty negated its formation of higher highs after five sessions and traded in the range of 250 points for most part of the day. The index closed 0.87 percent lower at 27,855 and formed a bearish harami cross on the daily scale, as follow-up buying was missing at higher levels, while supports were intact at 27,750 zones. "It has to hold above 27,750 levels to extend its move towards 28,100 then 28,350 levels, while on the downside supports exist at 27,750 then 27,500 levels

INDICES	R1	R2	PIVOTS	S1	S2
NIFTY	11092.63	11048.07	11008.13	10963.57	10923.63
BANK NIFTY	28014.87	28174.87	27906.83	27746.97	27638.94

PERFORMANCE UPDATES

Date	Cash/ Futures/ option	Contract	Strategy	Entry Level	Target	Stop Loss	Remark
16-9-2019	BBTC	CASH	LONG	1034	1040-1060	1021	BOOKED PROF-IT
16-9-2019	SUVEN	CASH	LONG	294	296-298	289.70	BOOKED PROF-IT
16-9-2019	JUBILANT	CASH	LONG	532	535-538	526	BOOKED PROF-IT
16-9-2019	GRASIM	FUTURE	LONG	722	726-730	714	BOOKED PROF-IT
16-9-2019	ESCORT540CE	OPTION	LONG	14.50	15.70-17	11.80	BOOKED PROF-IT

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