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NIFTY Roundup

Benchmark indices ended higher on the rangebound day with Nifty able to hold above 11,000 mark.

At close, the Sensex was up 125.37 points at 37,270.82, while Nifty was up 32.70 points at 11,035.70. About 1814 shares have advanced, 782 shares declined, and 151 shares are unchanged.

Yes Bank, Tata Motors, Eicher Motors, Maruti Suzuki and JSW Steel were among major gainers on the Nifty, while losers were ONGC, Wipro, GAIL, HCL Technologies and Zee Entertainment.

Among sectors, IT, energy and FMCG witnessed selling pressure, while auto, metal, bank and infra has outperformed. BSE midcap index was up nearly 1 percent, while smallcap index was up 1.3 percent.

World Indices

INDEX	VALUE	% CHANGE
DJI	26920	+0.10%
S&P 500	2979	+0.03%
NASDAQ	7874	-1.11%
EURO STO	3514	+0.45%
FTSE	7334	+0.92%
NIKKEI	21597	+0.12%

TOP LOSERS

COMPANY	VALUE	CHANGE
ONGC	125.35	-3.13%
WIPRO	248.15	-2.91%
GAIL	128.45	-2.80%
HCLTECH	1055	-2.71%
ZEEL	353.70	-2.55%

TOP GAINERS

COMPANY	VALUE	CHANGE
YESBANK	71.30	+13.00%
TATAMOTOR	134.90	+10.66%
EICHERMOT	17034	+5.00%
MARUTI	6580	+3.86%
JSWSTEEL	227.80	+3.78%

STOCKS 52 WEEK HIGH

COMPANY	VALUE	CHANGE
DOLAT	51.45	+13.99%
MCX	1014.55	+0.78%
SANCO	21.90	+7.52%
VADILALIND	774.90	-0.12%

STOCKS 52 WEEK LOW

COMPANY	VALUE	CHANGE
ADHUNIK	1.00	+4.76%

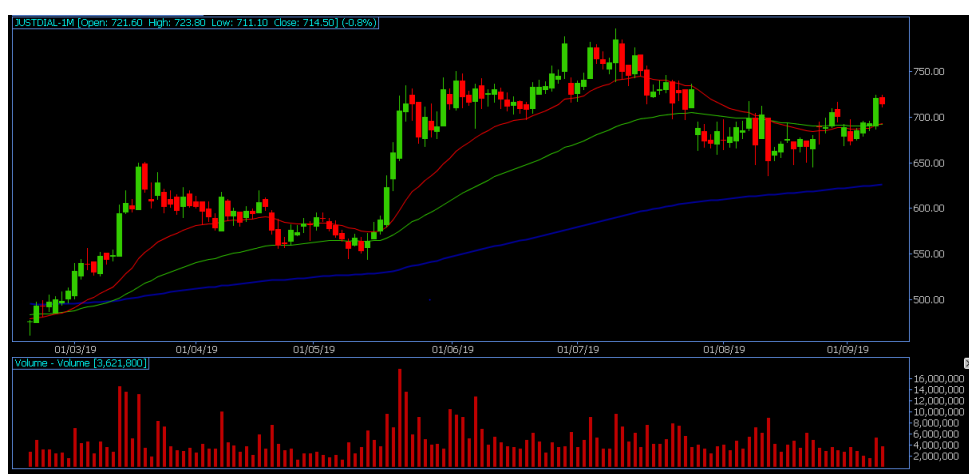
INDIAN INDICES

INDEX	CMP	CHANGE	%CHANGE
SENSEX	37270	+125.37	+0.34%
NIFTY	11035	+32.65	+0.30%

STOCK RECOMMENDATIONS [FUTURE]

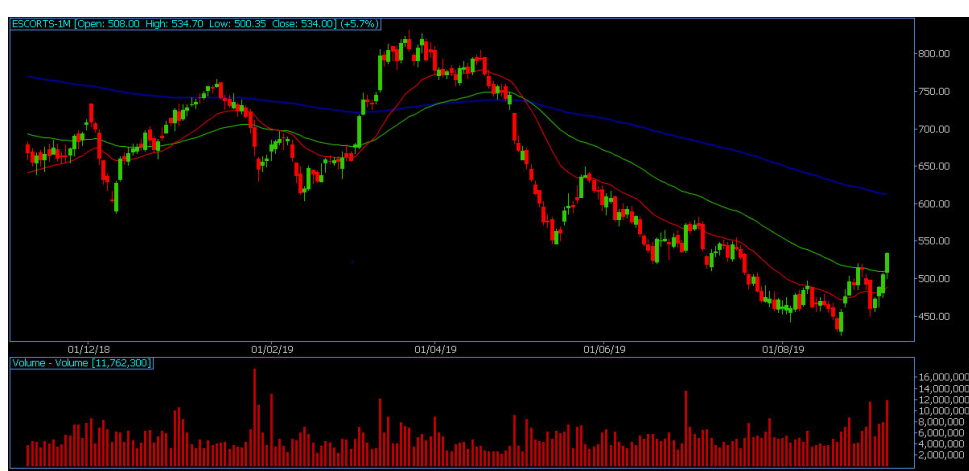
1 JUSTDIAL

JUSTDIAL FUTURES is looking BULLISH on charts, we may see UPSIDE movement. We advise BUY ABOVE 717 with strict stop loss of 710 for the targets of 725-735.



2 ESCORT

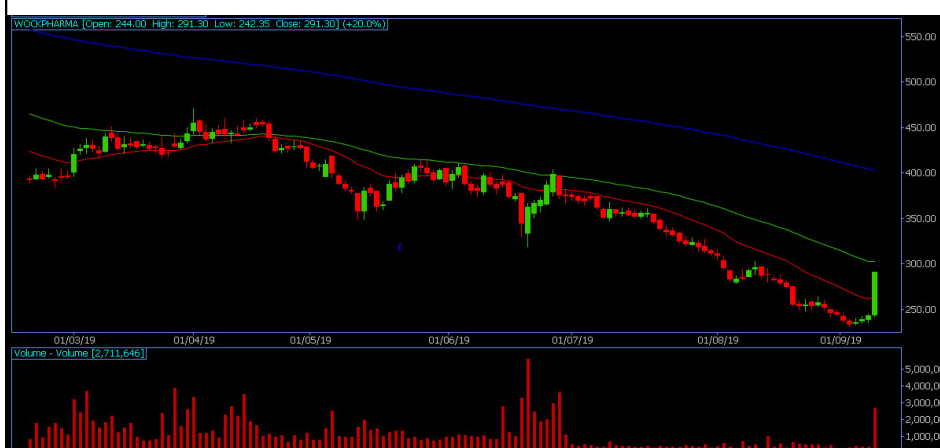
ESCORT FUTURES is looking BULLISH on charts. We advise BUY ABOVE 530 with strict stop loss of 520 for the targets of 540-550.



STOCK RECOMMENDATION [CASH]

1 WOCKPHARMA

WOCKPHARMA looking on BULLISH charts, we may see UPSIDE movement, We advise BUY above 293 with strict stop loss of 288 for the targets of 297-303.



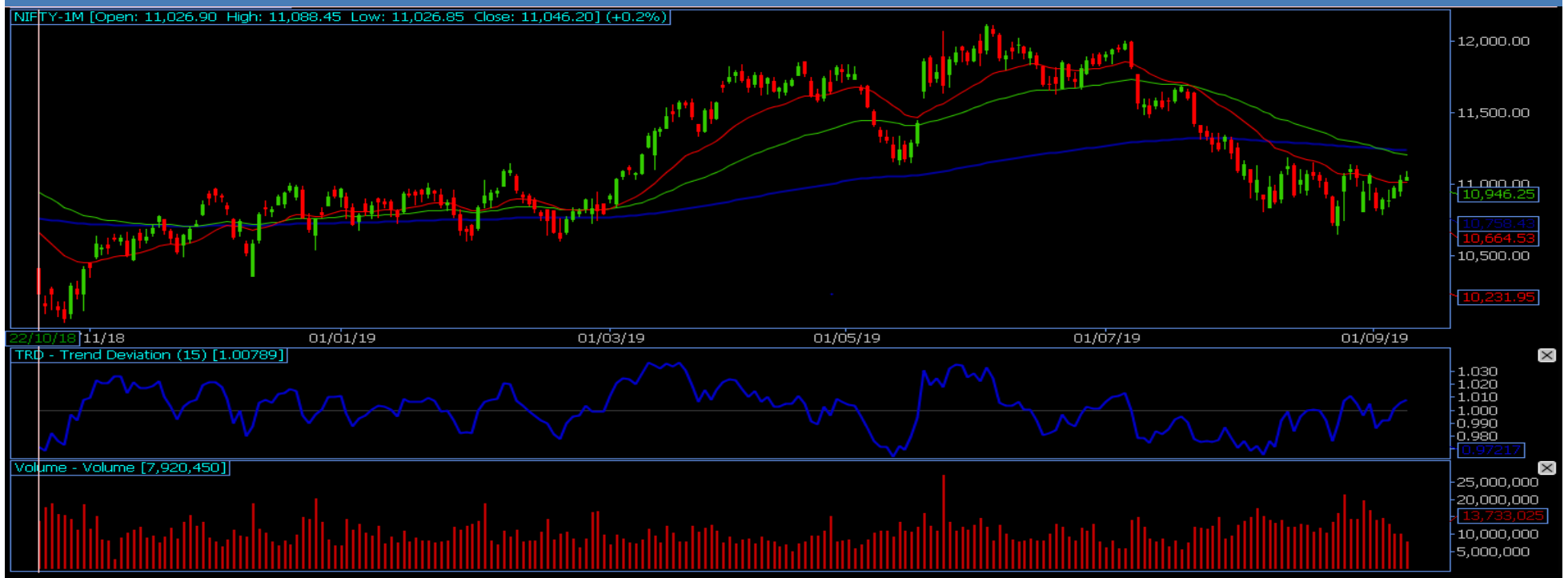
MACRO NEWS

hopes of GST rate cut, especially after Finance Minister Nirmala Sitharaman hinted at more steps to help the auto companies, has provided some support, helping the auto index close 3.6 percent higher on September 11.

Hong Kong Exchanges and Clearing (HKEX) on September 11 said it plans to acquire London Stock Exchange Group (LSEG) in a deal valued at 29.6 billion pounds, which translates to around Rs 2.6 lakh crore, implying an enterprise value of 31.6 billion pounds.

The share price of global engineering and technology solutions company CYEINT jumped over 2 percent intraday on September 11 after the company signed an MoU with QinetiQ to offer avionics products for unmanned target systems in India.

NIFTY FUTURES



"Bulls appear to be slowly consolidating their position as Nifty closed in the positive terrain for 4th consecutive session in a row. However, bigger thrust from the index is expected on a close above 11,042 levels. In such a scenario, the index can initially head towards its 50-day exponential moving average (11,174)

BANK NIFTY FUTURES



Bank Nifty managed to hold 27,500 levels and gradually extended its gains towards 28000 levels. The index gained 0.94 per cent to close at 27,729 and formed a bullish candle on daily scale. "The index started to form higher lows from past three trading sessions. Supports are gradually shifting higher and now it has to continue to hold above 27,350 levels to witness a bounce towards 27,750 then 28,000 levels while on the downside supports are seen at 27,250 then 27,000 levels

INDICES	R1	R2	PIVOTS	S1	S2
NIFTY	11056	11077	11034	11013	10990
BANK NIFTY	27886	27997	27719	27608	27441

PERFORMANCE UPDATES

Date	Cash/ Futures/ option	Contract	Strategy	Entry Level	Target	Stop Loss	Remark
11-9-2019	BBTC	CASH	LONG	1023	1029-1050	1008	BOOKED PROFIT
11-9-2019	OBEROIRLTY	CASH	LONG	543	546-550	537	BOOKED PROFIT
11-9-2019	JUSTDIAL	FUTURE	LONG	716.30	720-725	707	BOOKED PROFIT
11-9-2019	ESCORT	FUTURE	LONG	521	524-532	513.90	BOOKED PROFIT
11-9-2019	MARUTI6500CE	OPTION	LONG	165	175-220	143	BOOKED PROFIT

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