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NIFTY Roundup

Benchmark indices gained for third day in a row with the BSE Sensex rising 147.15 points to 37,641.27 on easing fiscal deficit worries after RBI decided to transfer Rs 1.76 lakh crore to government. The Nifty50 closed above 11,100 for first time since August 9 this year, up 47.50 points at 11,105.40.

The market breadth remained in favour of bulls throughout session as about two shares gained for every share falling on the BSE.

World Indices

INDEX	VALUE	% CHANGE
DJI	25971	+0.11%
S&P 500	2888	+0.16%
NASDAQ	7464	+3.15%
EURO STO	3361	+0.38%
FTSE	7086	-0.12%
NIKKEI	20456	+0.96%

TOP GAINERS

COMPANY	VALUE	CHANGE
TATAMOTOR	120.45	+8.96%
BRITANNIA	2703.60	+6.70%
TATASTEEL	351.85	+4.08%
YESBANK	64.95	+3.26%
NTPC	123.95	+3.25%

TOP LOSERS

COMPANY	VALUE	CHANGE
BHARTARTL	347.95	-3.52%
IBULHSGFIN	470.60	-3.52%
TECHM	675.10	-2.32%
INFY	785.50	-2.12%
GRASIM	725.45	-1.61%

STOCKS 52 WEEK HIGH

COMPANY	VALUE	CHANGE
MCX	918.85	+2.38%
PIDILITIND	1400	-1.11%
VADILALIND	665	+6.50%
HDFCLIFE	569.75	+5.97%

STOCKS 52 WEEK LOW

COMPANY	VALUE	CHANGE
AIRAN	15.20	-1.83%

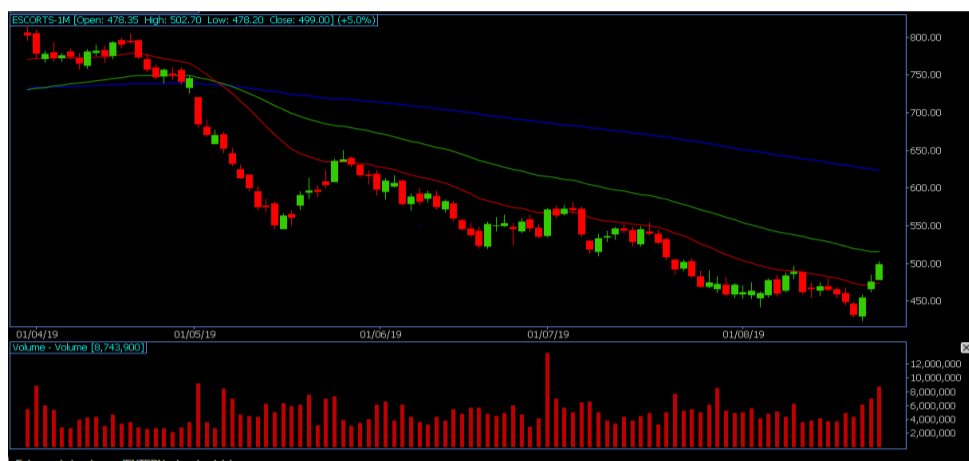
INDIAN INDICES

INDEX	CMP	CHANGE	%CHANGE
SENSEX	37641	+147	+0.39%
NIFTY	11105	+47.50	+0.43%

STOCK RECOMMENDATIONS [FUTURE]

1 ESCORT

ESCORT FUTURES is looking BULLISH on charts, we may see UPSIDE movement. We advise BUY ABOVE 500 with strict stop loss of 490 for the targets of 510-520.



2 MCX

MCX FUTURES is looking BULLISH on charts. We advise BUY ABOVE 915 with strict stop loss of 900 for the targets of 930-950.



STOCK RECOMMENDATION [CASH]

1 HDFCLIFE

HDFCLIFE looking on BULLISH charts, we may see UPSIDE movement, We advise BUY above 560 with strict stop loss of 550 for the targets of 570-580.



MACRO NEWS

KAJARIA CERAMICS: Board members approved the scheme of amalgamation for merger of subsidiary Kajaria Tiles Private Limited (formerly known as Kajaria Floera Ceramics Private Limited) with the company.

ALKEM LABORATORIES received a Form 483 with 4 observations for St. Louis, Fenton Park, USA facility and no Form 483 for Baddi, India facility

SUN PHARMA : Taro gets US FDA approval for Azelaic Acid Gel

NIFTY FUTURES



"The key positive technical development in today's session can be the fact that the index managed a decisive close above its 21-day EMA (11,063) that capped the upmove on pullback attempts in the past in the next trading session, if the index sustains above 11,049, it can be expected to initially head towards 11,181. Contrary to this, a close below 11,049 may kick off profit booking as index swiftly added around 500 points in last three trading sessions from the lows of 10,637, he added.

BANK NIFTY FUTURES



Bank Nifty consolidated in a range of 300 points for the entire trading session but managed to hold above 28,000. The index settled at 28,126.15, up 0.63 percent and formed a Doji Candle on the daily scale as dips were being bought, but follow up was missing at higher zones the index has started to form higher highs - higher lows from past two trading sessions and now needs to hold above 28,000 to witness an upmove towards 28,388, then 28,500 while on the downside supports are seen at 27,750, then 27,500

INDICES	R1	R2	PIVOTS	S1	S2
NIFTY	11148	11191	11098.87	11055	11006
BANK NIFTY	28282	28438	28121	27965	27804

PERFORMANCE UPDATES

Date	Cash/ Futures/ option	Contract	Strategy	Entry Level	Target	Stop Loss	Remark
27-8-2019	SBILIFE	CASH	LONG	835	839.80-844	826.70	BOOKED PROF-IT
27-8-2019	MCX	FUTURE	LONG	904	908-913	895	BOOKED PROF-IT
27-8-2019	BRITANNIA2650CE	OPTION	LONG	41	46-57	27.90	BOOKED PROF-IT
27-8-2019	MCX	CASH	LONG	914	918	466.70	BOOKED PROF-IT
27-8-2019	UPL	FUTURE	LONG	569	572-575.50	563	BOOKED PROF-IT

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