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NIFTY Roundup

Benchmark indices ended near day's high with the Sensex climbing nearly 800 points after FM announced several measures to boost economy and rollback of FPI surcharge. The likely talks between US and China over trade deal also boosted sentiment.

The BSE Sensex rallied 792.96 points or 2.16 percent to 37,494.12 and the Nifty50 jumped 228.50 points or 2.11 percent to 11,057.90 driven by gains across sectors barring Metals.

More than two shares advanced for every share falling on the BSE.

World Indices

INDEX	VALUE	% CHANGE
DJI	25916	+0.96%
S&P 500	2847	-2.59%
NASDAQ	7464	+3.15%
EURO STO	3391	-0.91%
FTSE	7094	-0.47%
NIKKEI	20261	+2.17%

TOP GAINERS

COMPANY	VALUE	CHANGE
ADANI PORT	369.65	+5.81%
HDFC	2150	+5.20%
BAJFINANCE	3335	+5.06%
YESBANK	62.25	+5.06%
ULTRACEMCO	4055	+5.00%

TOP LOSERS

COMPANY	VALUE	CHANGE
JSWSTEEL	213.90	-3.06%
VEDL	134.25	-2.29%
TATASTEEL	338	-2.10%
HEROMOTOCO	2585	-2.09%
SUNPHARMA	418.95	-2.07%

STOCKS 52 WEEK HIGH

COMPANY	VALUE	CHANGE
MCX	900	+5.01%
KENNAMET	1118	-5.00%
VADILALIND	638.90	+7.77%
VIKASWSP	13.40	+4.96%

STOCKS 52 WEEK LOW

COMPANY	VALUE	CHANGE
ABAN	21.45	-0.89%

INDIAN INDICES

INDEX	CMP	CHANGE	%CHANGE
SENSEX	37494	+792.96	+2.16%
NIFTY	11057.85	+228.50	+2.11%

STOCK RECOMMENDATIONS [FUTURE]

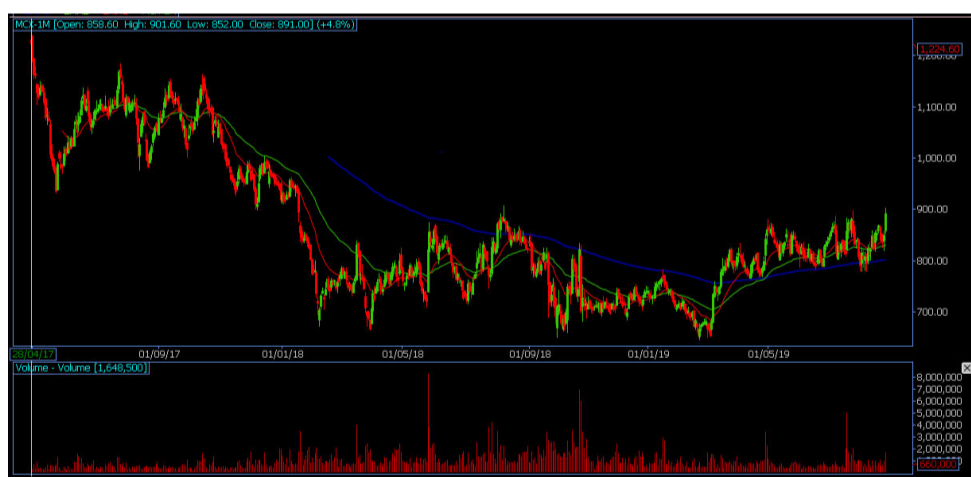
1 ESCORT

ESCORT FUTURES is looking BULLISH on charts, we may see UPSIDE movement. We advise BUY ABOVE 478 with strict stop loss of 470 for the targets of 482-486.



2 MCX

MCX FUTURES is looking BULLISH on charts. We advise BUY ABOVE 900 with strict stoploss of 890 for the targets of 909-920 .



STOCK RECOMMENDATION [CASH]

1 JUSTDIAL

JUSTDIAL looking on BULLISH charts, we may see UPSIDE movement, We advise BUY above 700 with strict stop loss of 690 for the targets of 707-720.



MACRO NEWS

PIRAMEL ENTERPRISES administrative committee meeting on August 28, 2019, to consider and approve the issue of secured non-conve1tible debentures (NCDs) on private placement basis worth Rs 500 crore

ALKEM LABORATORIES received a Form 483 with 4 observations for St. Louis, Fenton Park, USA facility and no Form 483 for Baddi, India facility

OBEROI REALTY - Income Tax authorities have initiated search and seizure operations at the premises of the Company

NIFTY FUTURES



"After a super volatile session index closed a day at 11,058 with strong gains of 229 points and formed bullish pin bar candle on daily chart. Index managed to close above strong hurdle of 11,000 mark hinting bulls are trying to grab a grip from lower end, now index has immediate hurdle near 11,100-11,180 zone any decisive break above 11,180 can push index towards 11,350 zone in near term and support for index is coming near 11,000-10,930 zone

BANK NIFTY FUTURES



Bank Nifty opened gap up by 700 points but drifted sharply towards 26,900 levels in the first hour of the trading session. However, it recovered sharply from lower levels and gained nearly 1,000 points to close near 28,000. "The index formed a Hammer candle on the daily scale with long lower shadow as declined is being bought into and negated its lower highs-lower lows formation after five trading sessions. Now it has to hold above 27,750 to witness an upmove towards 28,388, then 28,500; while on the downside supports are seen at 27,500 then 27,350

INDICES	R1	R2	PIVOTS	S1	S2
NIFTY	11166.57	11275.33	10961.63	10852.70	10647.73
BANK NIFTY	28344	28737	27601.93	27208.6	26466

PERFORMANCE UPDATES

Date	Cash/ Futures/ option	Contract	Strategy	Entry Level	Target	Stop Loss	Remark
26-8-2019	OBEROIRLTY	CASH	SHORT	458	455.50- 452	464	BOOKED PROF- IT
26-8-2019	RADICO	CASH	LONG	311.50	313.50- 315.50	307.50	BOOKED PROF- IT
26-8-2019	ZEEL	FUTURE	LONG	349	351.30- 358	344.50	BOOKED PROF- IT
26-8-2019	ESCORT	FUTURE	LONG	472	474.80- 478	466.70	BOOKED PROF- IT
26-8-2019	CANBK220PE	OPTION	SHORT	3.65	2.90-2.20	5.10	BOOKED PROF- IT

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