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NIFTY Roundup

Benchmark indices ended marginally higher but last hour selling pressure erased all the intraday gains with Nifty finished around 11,050 level.

The Sensex was up 52.16 points at 37,402.49, while Nifty was up 6.10 points at 11,053.90. About 1265 shares have advanced, 1209 shares declined, and 154 shares are unchanged.

Yes Bank, Indiabulls Housing, Grasim Industries, Power Grid and GAIL were among major losers on the Nifty, while gainers were Sun Pharma, Tech Mahindra, Bharti Infratel, Axis Bank and Wipro.

Among sectors, auto, FMCG and metal witnessed selling pressure, while buying seen in the infra, IT and pharma.

World Indices

INDEX	VALUE	% CHANGE
DJI	26191	+1.10%
S&P 500	2888	+1.44%
NASDAQ	7895	+1.67%
EURO STO	3375	+1.39%
FTSE	7210	+1.31%
NIKKEI	20563	+0.71%

TOP GAINERS

COMPANY	VALUE	CHANGE
SUNPHARMA	426	+2.72%
TECHM	673.90	+2.26%
AXISBANK	685.20	+1.41%
INFRATEL	252.50	+1.32%
TITAN	1089.10	+1.24%

TOP LOSERS

COMPANY	VALUE	CHANGE
YESBANK	76.80	-3.34%
GRASIM	733	-2.56%
IBULHSGFIN	533.60	-1.69%
GAIL	127.50	-1.66%
COALINDIA	198.90	-1.51%

STOCKS 52 WEEK HIGH

COMPANY	VALUE	CHANGE
FORCEMOT	1328	+15.86%
BRIGADE	295	+1.02%
BCP	15.35	-4.44%
HDFCLIFE	560	-3.01%

STOCKS 52 WEEK LOW

COMPANY	VALUE	CHANGE
ACE	61.15	-3.83%

INDIAN INDICES

INDEX	CMP	CHANGE	%CHANGE
SENSEX	37402	+52.56	+0.14%
NIFTY	11053	+6.10	+0.06%

STOCK RECOMMENDATIONS [FUTURE]

1 TITAN

TITAN FUTURES is looking BULLISH on charts, we may see UPSIDE movement. We advise BUY ABOVE 1090 with strict stop loss of for 1077.80 the targets of 1198-1210.



2 ITC

ITC FUTURES is looking BEARISH on charts. We advise SELL BELOW 251 with strict stop loss of 254 for the targets of 249-247.



STOCK RECOMMENDATION [CASH]

1 SUVEN

SUVEN looking on BULLISH charts, we may see UPSIDE movement, We advise BUY above 250 with strict stop loss of 245 for the targets of 253-256.



MACRO NEWS

IGL which retails CNG and piped cooking gas in the national capital and adjoining cities jumped over 3 percent intraday on August 16 after the company reported a 24 percent rise in June quarter net profit on higher sales volumes.

Shares of SADBHAV ENGINEERING Fell 4.5 percent intraday on August 16 as Kotak Institutional Equities slashed target price by 30 percent after subdued earnings in Q1.

PRAJ INDUSTRIES has entered into a cooperation agreement with Dedini S/A Industries de Base to provide ethanol production technologies to the Brazilian market

NIFTY FUTURES



A shooting star pattern is formed when the index comes under selling pressure as traders start booking profits at higher levels. This pattern is usually formed in an uptrend and is treated as a reversal pattern, but it would require confirmation before we can conclude that the trend will be reversed in the near future. After opening higher at 11,094.80, the Nifty extended gains and hit an intraday high of 11,146.90, but the last-hour selling dragged it to the day's low of 11,037.85. The index closed 6.10 points higher at 11,053.90. It was important that in the next trading session the Nifty sustained above 11,058, as a breach could drag down the index to 10,900-kind of levels,

BANK NIFTY FUTURES



The Bank Nifty failed to hold its gains and drifted towards 28,150 levels. The index closed at 28,186.10, down 31 points. It formed a bearish candle on the daily scale as supply pressure was seen near 28,500 but consolidated in the range of 300 points for most part of the session. The index needs to hold and sustain above 28,200 levels to witness a bounce towards 28,500 then 28,750 levels, while on the downside supports are seen at 28,000 then 27,750 levels

INDICES	R1	R2	PIVOTS	S1	S2
NIFTY	11121	11188	11079	11012	10970
BANK NIFTY	28387	28589	28267	28065	27944

PERFORMANCE UPDATES

Date	Cash/ Futures/ option	Contract	Strategy	Entry Level	Target	Stop Loss	Remark
19-8-2019	GODFREYPHLP	CASH	LONG	1060	1065-1080	1047.90	BOOKED PROFIT
19-8-2019	BBTC	CASH	LONG	816	821-826	806	BOOKED PROFIT
19-8-2019	CANBK	OPTION	LONG	234.50	236-238	230.50	BOOKED PROFIT
19-8-2019	BIOCON	FUTURE	SHORT	222	220-215	225	BOOKED PROFIT
19-8-2019	UPL540PE	OPTION	LONG	15.90	19-24	12.50	BOOKED PROFIT

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