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NIFTY Roundup

Benchmark indices finished on positive note but off day's high in the volatile session on August 6.

At close, the Sensex was up 277.01 points at 36,976.85 while Nifty was up 85.70 points at 10,948.30. About 1622 shares have advanced, 810 shares declined, and 115 shares are unchanged.

Indiabulls Housing, Yes Bank, Tech Mahindra, Bajaj Finance and Eicher Motors were among major gainers on the Nifty, while losers include Zee Entertainment, Cipla, Reliance Industries, Power Grid Corp and TCS.

Among sectors, except energy other indices ended in the green led by the infra, auto, bank, metal and FMCG.

World Indices

INDEX	VALUE	% CHANGE
DJI	25777	+0.89%
S&P 500	2844	-2.98%
NASDAQ	8222	-0.43%
EURO STO	3333	+0.69%
FTSE	7232	-0.12%
NIKKEI	20585	-0.65%

TOP GAINERS

COMPANY	VALUE	CHANGE
IBULHSGFIN	512	+7.39%
YESBANK	85.55	+5.49%
TECHM	672	+3.70%
BAJFINANCE	3275	+3.64%
BHARTIARTL	369	+3.16%

TOP LOSERS

COMPANY	VALUE	CHANGE
ZEEL	311.60	-5.85%
CIPLA	502.35	-3.19%
RELIANCE	1122.35	-1.84%
POWERGRID	197.70	-1.72%
TCS	2213.75	-1.55%

STOCKS 52 WEEK HIGH

COMPANY	VALUE	CHANGE
GSPL	218.80	+1.70%
CREATIVE	71.05	+2.44%
PIDILTIIND	1323.70	+2.99%
BERGERPAINT	351.65	+3.25%

STOCKS 52 WEEK LOW

COMPANY	VALUE	CHANGE
ABAN	24.25	-4.90%

INDIAN INDICES

INDEX	CMP	CHANGE	%CHANGE
SENSEX	36976	+277	+0.75%
NIFTY	10948	+86	+0.79%

STOCK RECOMMENDATIONS [FUTURE]

1 SRF

SRF FUTURES is looking BULLISH on charts, we may see UPSIDE movement. We advise BUY ABOVE 3000 with strict stop loss of for 2950 the targets of 3028-3050.



2 SUNTV

SUNTV FUTURES is looking BEARISH on charts. We advise SELL BELOW 440 with strict stop loss of 445.40 for the targets of 436-430.



STOCK RECOMMENDATION [CASH]

1 RADICO

RADICO looking on BULLISH charts, we may see UPSIDE movement, We advise BUY above 306 with strict stop loss of 299 for the targets of 310-320.



MACRO NEWS

Berger Paints Q1: Profit jumps 32 percent to Rs 176.8 crore versus Rs 133.9 crore, revenue rises 15.7 percent to Rs 1,716.5 crore versus Rs 1,483 crore YoY.

SRF Q1: Profit surges 41.4 percent to Rs 189.2 crore versus Rs 133.8 crore, revenue rises 9.1 percent to Rs 1,824.4 crore versus Rs 1,676.2 crore YoY.

BEML commenced production of Metro Cars at its Bangalore facility, for MMRDA (Mumbai Metropolitan Region Development Authority) for its MRS1 project

NIFTY FUTURES



"Nifty registered a strong bullish candle with opening marubozu kind of formation in which intraday low and the opening price remains same suggesting buying pressure from the word go. This kind of formation as a follow through to last Monday's Hammer formation shall augur well for bulls hinting at a sustainable pullback attempt in the near term pullback rally materialises then initial target shall be around 11,150 where 200-day simple moving average is placed.

BANK NIFTY FUTURES



Bank Nifty finally negated its formation of lower highs - lower lows after five consecutive trading sessions and formed a bullish engulfing candle on the daily scale. The index closed at 28,022.10, up 374.05 points."Now it has to hold above 28,000 with follow up buying interest to witness a bounce towards 28,250 then 28,550 while on the downside supports are seen 27,500 then 27,350. The rate-sensitive index is turning from a deep oversold territory and requires a follow-up hold to get the short term stability. However volatile swings cannot be ruled out ahead of the RBI policy

INDICES	R1	R2	PIVOTS	S1	S2
NIFTY	11039	11131	10927	10835	10722
BANK NIFTY	28279	28535	27891	27634	27246

PERFORMANCE UPDATES

Date	Cash/ Futures/ option	Contract	Strategy	Entry Level	Target	Stop Loss	Remark
06-8-2019	DRREDDY	CASH	LONG	2550	2575- 2600	2524	BOOKED PROF- IT
06-8-2019	DABUR	FUTURE	LONG	434	436-438	429.90	BOOKED PROF- IT
06-8-2019	ASIANPAINT	FUTURE	LONG	1553	1562- 1570	1534	BOOKED PROF- IT
06-8-2019	PNBHSGFIN	CASH	LONG	710	713.50- 717	702.90	BOOKED PROF- IT
06-8-2019	ZEEL320PE	OPTION	LONG	20	21.30-25	16.90	BOOKED PROF- IT

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