

22 MAY 2019



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NIFTY Roundup

It is a positive close for the Indian market in a volatile day ahead of counting of Lok Sabha Election 2019.

At close, the Sensex was up 140.41 points at 39110.21, while Nifty was up 28.80 points at 11737.90. About 1356 shares have advanced, 1147 shares declined, and 183 shares are unchanged.

IndusInd Bank, Sun Pharma, Bajaj Auto, BPCL and Eicher Motors were among major gainers on the Nifty, while losers were Tech Mahindra, Indiabulls Housing, Bharti Infratel, ITC and Yes Bank.

Among sectors, except IT and FMCG other sectors ended higher led by bank, auto, infra, energy, pharma and metal.

World Indices

| INDEX | VALUE | % CHANGE |
|----------|-------|----------|
| DJI | 25747 | -0.49% |
| S&P 500 | 2850 | -0.56% |
| NASDAQ | 7785 | +1.08% |
| EURO STO | 3395 | +0.77% |
| FTSE | 7320 | +0.12% |
| NIKKEI | 21272 | -0.14% |

TOP GAINERS

| COMPANY | VALUE | CHANGE |
|-----------|--------|--------|
| INDUSINBK | 1518 | +1.91% |
| SUNPHARMA | 421 | +3.02% |
| BPCL | 384.25 | +2.62% |
| BAJAJAUTO | 3047 | +2.28% |
| COALINDIA | 241.25 | +1.71% |

TOP LOSERS

| COMPANY | VALUE | CHANGE |
|---------------|--------|--------|
| TECHM | 750 | -2.99% |
| YESBANK | 137.55 | -2.45% |
| ITC | 299.75 | -2.01% |
| BHARTINFRATEL | 269.35 | -2.44% |
| INDIABULLHSG | 784.55 | -2.81% |

STOCKS 52 WEEK HIGH

| COMPANY | VALUE | CHANGE |
|-------------|--------|--------|
| CUB | 210 | 0.19% |
| KALPATPOWER | 500 | 0.35% |
| NEOGEN | 291.85 | 6.93% |
| DCMSHRIRAM | 619 | 6.59% |

STOCKS 52 WEEK LOW

| COMPANY | VALUE | CHANGE |
|----------|-------|--------|
| COX&KING | 92.60 | 0.11% |

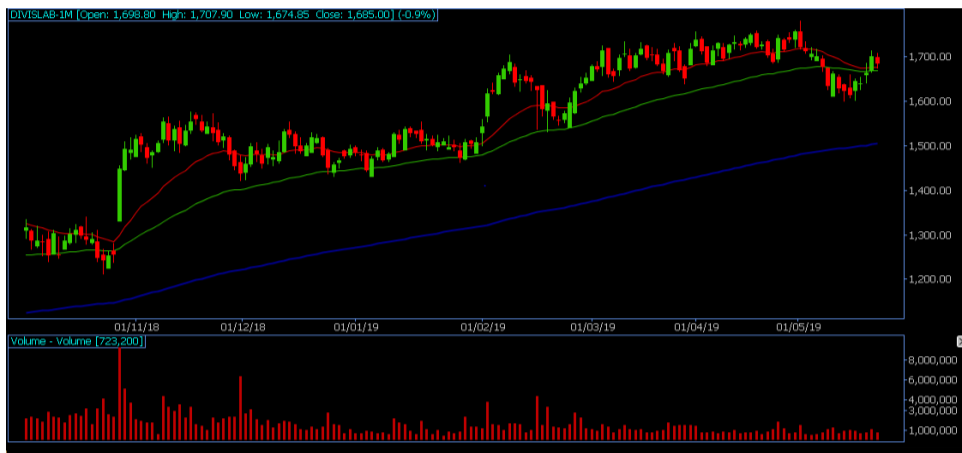
INDIAN INDICES

| INDEX | CMP | CHANGE | %CHANGE |
|--------|-------|--------|---------|
| SENSEX | 39110 | +140 | +0.36% |
| NIFTY | 11737 | +29 | +0.25% |

STOCK RECOMMENDATIONS [FUTURE]

1 DIVISLAB

DIVISLAB FUTURES is looking BULLISH on charts, we may see UPSIDE movement. We advise BUY ABOVE 1705 with strict stop loss of 1690 the targets of 1720-1735 Levels.



2 UBL

UBL FUTURES is looking BULLISH on charts. We advise BUY ABOVE 1440 with strict stop loss of 1410 for the targets of 1460-1490.



STOCK RECOMMENDATION [CASH]

1 JUSTDIAL

JUSTDIAL looking BULLISH on charts, we may see UPSIDE movement, We advise BUY above 750 with strict stop loss of 740 for the targets of 755-770levels.



MACRO NEWS

Prataap Snacks Q4: Consolidated net profit up 35.9% at Rs 14 crore versus Rs 10 crore, revenue up 14.9% at Rs 1,170.5 crore versus Rs 1,018.4 crore, YoY

A consortium of sorts has been formed that could still revive Jet Airways from the brink of a shutdown. Etihad Airways, along with the Hinduja Group, has joined hands with AdiGro Aviation and Jet Airways founder Naresh Goyal to revive the Indian airline, which suspended operations on April 17.

About a fifth of U.S. companies in China are considering moving some or all of their production out of the country to deal with the trade tensions, and a third are delaying or cancelling investment decisions.

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NIFTY FUTURES



"Nifty50 registered a Doji kind of indecisive formation ahead of election result day that will invite wild swings in either direction. Interestingly there was neither a follow through to the bearish patterns registered on May 21 nor continuation of euphoria on the upside suggesting caution on the part of market participants as they can be waiting for the outcome which will eventually result in a big spurt

BANK NIFTY FUTURES



Bank Nifty closed 218.40 points higher at 30,526.80 and formed a small Inside Bar on the daily scale and traded with the support 30,250 by respecting its hurdle near to previous swing high of 30,669.

| INDICES | R1 | R2 | PIVOTS | S1 | S2 |
|------------|-------|-------|--------|-------|-------|
| NIFTY | 11787 | 11837 | 11735 | 11685 | 11632 |
| BANK NIFTY | 30711 | 30897 | 30490 | 30305 | 30083 |

PERFORMANCE UPDATES

| Date | Cash/ Futures/ option | Contract | Strategy | Entry Level | Target | Stop Loss | Remark |
|-----------|-----------------------|----------|----------|-------------|-------------|-----------|---------------|
| 22-5-2019 | RAYMOND | CASH | SHORT | 801 | 795-785 | 811 | BOOKED PROFIT |
| 22-5-2019 | SBIN | CAH | LONG | 336 | 337.80-343 | 332 | BOOKED PROFIT |
| 22-5-2019 | AXISBANK | FUTURE | SHORT | 783 | 787-795 | 775 | BOOKED PROFIT |
| 22-5-2019 | JUSTDIALCE720 | OPTION | LONG | 40 | 45-49 | 35 | BOOKED PROFIT |
| 22-5-2019 | BANKNIFTY | INDEX | LONG | 30600 | 30650-30750 | 30500 | BOOKED PROFIT |

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