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Top stories this week

Rupee gains 5.5% in November on drop in crude prices, speculative positioning

The currency ended the session at 69.58 per US dollar, a gain of 26 paise (0.38 percent).

Share markets ticked slightly lower in early Asian trade on Friday as investors await a closely watched meeting between the Chinese and US presidents in Argentina this weekend for signs of a trade war detente.

Gold prices rose as much as 1 percent on Wednesday from two-week lows as the US dollar tumbled after Federal Reserve Chairman Jerome Powell indicated that interest rates were near normal, soothing investor worries over the pace of rate hikes.

The Group of 20 summit enters its crucial second and final day Saturday with hours left for diplomats to bridge divisions on major issues including world trade, climate change and tackling migration.

The day will also see a highly anticipated meeting between US President Donald Trump and Chinese President Xi Jinping, whose nations have been embroiled in an escalating trade war with new U.S. tariffs on China goods set to take effect a month from now.

The Reserve Bank of India (RBI) may consider cutting the repo rate in the upcoming monetary policy review.

RBI may consider cutting rates on December 5

The Securities and Exchange Board of India (SEBI) may allow the commodity market to open an hour early at 9 am, instead of at 10 am now. It is also considering extending the closing time of the agri commodity market by 4 hours to 9 pm. An announcement to the effect is expected soon

Maruti Suzuki November sales down 0.7% at 1.53 lakh units

The company sold a total of 1,53,539 units in November 2018 against sales of 1,54,600 units in the month of November 2017.

Wall Street rises on trade hopes; S&P, Nasdaq post best weeks in seven years

The Dow Jones Industrial Average rose 199.62 points, or 0.79 percent, to 25,538.46, the S&P 500 gained 22.4 points, or 0.82 percent, to 2,760.16 and the Nasdaq Composite added 57.45 points, or 0.79 percent, to 7,330.54.

The Sensex rose 3.5 percent this week, or 1213 points, to ending at 36194.30, while Nifty surged 3.3 percent, or 350 points, to close at 10876.76.

Weekly Indices Change

INDEX	CLOSE	P.CLOSE	CHANGES %
SENSEX	36194.3	34981.02	3.47%
NIFTY	10876.8	10526.8	3.32%
MIDCAP	15039.35	14880.34	1.07%
SMLCAP	14427.16	14350.83	0.53%
METAL	11831.86	12031.52	-1.66%
OIL&GAS	13246.2	13421.42	-1.31%
AUTO	20900.17	20400.13	2.45%
TECK	7170.23	6808.97	5.31%
BANKEX	29948.98	29192.05	2.59%
IT	14296.74	13443.54	6.35%
FMCG	11647.29	11337.23	2.73%
HC	14332.65	14302.95	0.21%
PSU	6840.02	7025.26	-2.64%

World Indices

DOW	25538.5	24285.9	5.16%
NASDAQ	7330.54	6938.98	5.64%
FTSE	6980.24	6952.86	0.39%
NIKKEI	22351.1	21775	2.65%
HANGSENG	26506.8	26275.5	0.88%

Top Nifty50 Gainers Weekly

COMPANY	VALUE	%CHANGE
Tata Consultancy	1,968.25	+ 8.59
Infosys	667.45	+ 7.52
IndusInd Bank	1,631.80	+ 6.73
Bajaj Finance L	2,537.70	+ 6.56
Zee Entertainment En	488.60	+ 6.48

Top Nifty50 Losers Weekly

COMPANY	VALUE	CHANGE
YES Bank Ltd.	169.80	-13.17
ONGC	140.30	-7.85
Sun Pharma.	492.60	-6.34
Tata Motors Ltd.	171.95	-5.81
Coal India	244.90	-4.58

STOCK RECOMMENDATIONS [FUTURE]

1. DRREDDY
2. MCX



DRREDDY is looking bullish on charts we advise you to buy ABOVE 2710 with a stop loss of 2600 for the target of 2790-2950.



MCX is looking bullish on charts. We advice you to buy ABOVE 742 with a stop loss of 712 for the target of 762-798.

BTST CASH BUYING SCRIPT

SCRIPT	LEVEL	TGT	SL
DMART	1500	1530-1570	1460

BTST FUTURES BUYING SCRIPT

SCRIPT	LEVEL	TGT	SL
TECHM	710	720-735-755	690

NIFTY



STRATEGIES:- Nifty closed the week on positive note gaining around 3.40%.

Resistance for the index lies around 10850 to 10950 from where the index has broken down from the September-2018 lows, Fibonacci levels and medium term moving averages are lying. If the index manages to close above these levels then the index can move to the levels of 11000 to 11100 where Fibonacci levels are lying.

Broad range for the week is seen from 10500 to 10600 on downside & 11000 to 11100 on upside

BANK NIFTY



STRATEGIES:- Nifty Bank closed the week on positive note gaining around 3.30%.

Resistance for the index lies in the zone of 26800 to 27000 where Fibonacci levels are lying. If the index manages to close above these levels then the index can move to the levels of 27300 to 27500 from where the index has broken down in the month of August-2018 and Fibonacci levels are lying.

Range for the week is seen from 25800 to 26000 on downside & 27500 to 27700 on upside.

INDICES	S2	S1	PIVOTS	R1	R2
NIFTY	10699	10777	10900	11000	11090
BANK NIFTY	26239.75	26530.90	26918	27290	27500

PERFORMANCE UPDATES

Date	Cash/ Futures/ option	Contract	Strategy	Entry Level	Target	Stop Loss	Remark
30-11-2018	NIITTECH	FUTURE	LONG	1096	1101-1107- 1113.75	1085	BOOKED PROF- IT
30-11-2018	CANFIN	FUTURE	LONG	272	273-275-278	269	BOOKED PROF- IT
30-11-2018	AJANTAPHARMA	CASH	LONG	1135	1140-1145- 1150	1127	BOOKED PROF- IT
30-11-2018	MPHASIS	CASH	LONG	960	965-970-975	952	BOOKED PROF- IT
30-11-2018	HDFC1980CE	OPTION	LONG	43	46-50-56	37	BOOKED PROF- IT

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