

Top stories this week

- ⇒ S&P keeps outlook on India stable, retains BBB- rating.
- ⇒ Mahindra & Mahindra will team up with Uber to explore deployment of electric vehicles on the cab aggregator's platform in several cities across India.
- ⇒ The Reserve Bank of India (RBI) on Thursday allowed asset reconstruction companies with a minimum net owned fund of Rs 100 crore to convert debt into equity worth more than 26%. This gives ARCs greater control in a distressed asset and would encourage foreign funds scouting for bad assets to tie up even more with domestically incorporated ARCs.
- ⇒ Edelweiss Financial Services has raised Rs 1,528 crore through the qualified institution placement (QIP) route.
- ⇒ The Dow rose 31.81 points, or 0.14 percent, to 23,557.99, while the S&P gained 5.34 points, or 0.21 percent, to 2,602.42. The Nasdaq added 21.80 points, or 0.32 percent, to 6,889.16.
- ⇒ The benchmark Sensex logged good gains for the week, soaring 336.44 points to close 33,679.24, while the broader Nifty ended above the key 10,350- level to conclude at 10,389.70.

Weekly Indices Change

INDEX	CLOSE	P.CLOSE	CHANGES %
SENSEX	33679.24	33342.80	1.01%
NIFTY	10389.70	10283.60	1.03%
MIDCAP	16934.32	16673.33	1.57%
SMLCAP	18024.55	17605.13	2.38%
METAL	14228.94	14248.56	-0.14%
OIL&GAS	16120.24	15714.85	2.58%
AUTO	25328.36	25069.79	1.03%
TECK	6171.83	6064.94	1.76%
BANKEK	29221.44	29241.86	-0.07%
IT	10936.58	10732.25	1.90%
FMCG	10357.87	10260.47	0.95%
HC	14056.60	13742.46	2.29%
PSU	9347.74	9267.28	0.87%

World Indices

DOW	23557.99	23358.24	0.86%
NASDAQ	6889.16	6782.79	1.57%
FTSE	7409.64	7380.68	0.39%
NIKKEI	22550.85	22396.80	0.69%
HANGSENG	29866.32	29199.04	2.29%

Top Nifty50 Gainers Weekly

COMPANY	VALUE	%CHANGE
Sun Pharma	549.50	+ 6.27
GAIL	471.05	+ 5.91
Zee Entertainment	564.15	+ 5.35
Reliance	951.10	+ 4.30
Infosys	1,009.25	+ 3.98

Top Nifty50 Losers Weekly

COMPANY	VALUE	CHANGE
Ambuja Cements	264.95	- 3.48
Hindalco	251.65	- 2.78
ICICI Bank	317.20	- 2.43
SBI	332.40	- 1.51
Dr. Reddy's Labs	2,295.05	- 1.19

STOCK RECOMMENDATIONS [FUTURE]

1.JUBLFOOD

2.VEDL



JUBLFOOD is looking bullish on charts we advise you to buy ABOVE 1800 with a stop loss of 1770 for the target of 1830-1850.



DLF is looking bullish on charts. We advice you to buy AROUND 300 with a stop loss of 290 for the target of 310-320.

BTST CASH BUYING SCRIPT

SCRIPT	LEVEL	TGT	SL
FCONSUMER	61	65-69	56

BTST FUTURES BUYING SCRIPT

SCRIPT	LEVEL	TGT	SL
BHARATFORGE	700	720-740	680

NIFTY FUTURES

NIFTY - 10389.70, 0.40%
Price



STRATEGIES:-Nifty closed the week on positive note gaining around 1.00% .

Resistance for the index lies in the zone of 10480 to 10520 where trend-line joining highs formed in the month of September-2016 and August-2017 is lying. If the index manages to close above these levels then the index can move to the levels of 10650 to 10700.

Broad range for the week is seen from 10200 on downside & 10600 on upside.

BANK NIFTY FUTURES

BANKNIFTY - 25779.65, 0.17%
Price



STRATEGIES:- Nifty Bank closed the week on positive note gaining around 0.20%.

Resistance for the index lies in the zone of 25900 to 26000 where channel resistance for the index is lying. If the index manages to close above these levels then the index can move to the levels of 26300 to 26400.

Range for the week is seen from 25300 to 25400 on downside & 26200 to 26300 on upside.

INDICES	S2	S1	PIVOTS	R1	R2
NIFTY	10200	10300	10400	10500	10600
BANK NIFTY	25300	25400	25844	26200	26300

PERFORMANCE UPDATES

Date	Cash/ Futures/ option	Contract	Strategy	Entry Level	Target	Stop Loss	Remark
24-11-2017	DIVISLAB	FUTURE	LONG	1034	1040-1050	1022	BOOKED PROF-IT
24-11-2017	COX&KING	BTST	LONG	255	257-261	251	BOOKED PROF-IT
24-11-2017	BEML	BTSTFUT	LONG	1687	1695-1705	1675	BOOKED PROF-IT
24-11-2017	INFY1000CE	OPTION	LONG	21	23-27	17	BOOKED PROF-IT
24-11-2017	NUCLEUS	CASH	LONG	434	436-443	429	BOOKED PROF-IT

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