

Top stories this week

- ⇒ GST rates to be cut on 60 goods and services. The Centre is going to propose rate cuts in many items that fall in the highest tax bracket of 28 percent. The GST rates on several goods and services may be cut from 18 to 12 percent.
- ⇒ Arundhati Bhattacharya leaves behind a rich legacy at the State Bank of India, as her four-year term comes to an end.
- ⇒ India will now have 10-15 public sector banks with government as the majority stakeholder, from 21 currently, as part of its plan to consolidate lenders.
- ⇒ Sebi today asked mutual funds to categorize all their schemes within five baskets, a move that will weed out the practice of multiple funds being launched on similar themes. The schemes will be broadly classified in five groups -- equity, debt, hybrid, solution oriented and other scheme.
- ⇒ RBI refrained from reducing interest rates despite the slowdown in the economy due to teething troubles with GST implementation.
- ⇒ The Tata Group informed the government that it plans to shut its wireless business Tata Teleservices, bringing an end to its 21-year-old phone services venture.
- ⇒ Jewellers will not be required to inform authorities about jewellery purchases of over Rs 50,000 after the government rescinded a notification issued on August 23.
- ⇒ The benchmark BSE Sensex rose 0.7 per cent and the National Stock Exchange's Nifty 50 gained 0.9 per cent at the close in Mumbai.
- ⇒ The Dow Jones Industrial Average fell 1.72 points, or 0.01 percent, to end at 22,773.67, the S&P 500 lost 2.74 points, or 0.11 percent, to 2,549.33 and the Nasdaq Composite added 4.82 points, or 0.07 percent, to 6,590.18.

Weekly Indices Change

INDEX	CLOSE	P.CLOSE	CHANGES %
SENSEX	31814.22	31283.72	1.70%
NIFTY	9979.70	9788.60	1.95%
MIDCAP	15840.15	15436.01	2.62%
SMLCAP	16629.23	16113.68	3.20%
METAL	14161.70	13563.90	4.41%
OIL&GAS	15466.59	14842.54	4.20%
AUTO	24584.98	24180.04	1.67%
TECK	5671.00	5607.57	1.13%
BANKEK	27210.31	27025.26	0.68%
IT	10109.20	9946.60	1.63%
FMCG	10056.53	9772.71	2.90%
HC	13978.48	13487.76	3.64%
PSU	8522.36	8322.24	2.40%

World Indices

DOW	22773.67	22405.09	1.65%
NASDAQ	6590.18	6495.96	1.45%
FTSE	7522.87	7372.76	2.04%
NIKKEI	20690.71	20356.28	1.64%
HANGSENG	28458.04	27554.30	3.28%

Top Nifty50 Gainers Weekly

COMPANY	VALUE	%CHANGE
GAIL Ltd.	452.70	+ 8.03
Aurobindo Pharma	746.00	+ 7.86
Reliance Inds.	837.05	+ 7.19
Tata Steel	691.45	+ 5.96
Tata Motors Ltd.	424.85	+ 5.82

Top Nifty50 Losers Weekly

COMPANY	VALUE	CHANGE
Power Grid	204.75	- 2.96
Hero MotoCorp	3,703.95	- 1.87
Bharti Airtel	382.30	- 1.84
ICICI Bank	271.95	- 1.68
Axis Bank	503.35	- 1.14

STOCK RECOMMENDATIONS [FUTURE]

1. BHARATFORG

2. YESBANK



BHARATFORG is looking bullish on charts we advise you to buy above 645 with a stop loss of 630 for the target of 655-680.



YESBANK is looking bullish on charts. We advice you to buy above 365 with a stop loss of 355 for the target of 374-390

BTST CASH BUYING SCRIPT

SCRIPT	LEVEL	TGT	SL
RAJESHEXPO	810	825-845	795

BTST FUTURES BUYING SCRIPT

SCRIPT	LEVEL	TGT	SL
PCJWELLERS	375	383-395	365

NIFTY FUTURES



STRATEGIES:-Nifty closed the week on positive note gaining around 2.00%.

Resistance for the index lies in the zone of 10000 to 10050 from where the index broke down after consolidation. If the index manages to close above these levels then the index can move to the levels of 10130 to 10180 where the index has formed a top in the month of August-2017 & September-2017.

Broad range for the week is seen from 9700 on downside & 10200 on upside.

BANK NIFTY FUTURES



STRATEGIES:- Nifty Bank closed the week on positive note gaining around 0.60%.

Minor resistance for the index lies in the zone of 24150 to 24250. Resistance for the index lies in the zone of 24400 to 24500 where short term moving averages are lying. If the index manages to close above these levels then the index can move to the levels of 25000 to 25100 where the index has formed a double top pattern.

Range for the week is seen from 23700 to 23800 on downside & 24700 to 24800 on upside

INDICES	S2	S1	PIVOTS	R1	R2
NIFTY	9800	9900	9987.85	10050	10167
BANK NIFTY	23986	24100	24218	24350	24530

PERFORMANCE UPDATES

Date	Cash/ Futures/ option	Contract	Strategy	Entry Level	Target	Stop Loss	Remark
06-10-2017	TATASTEEL670CE	OPTION	LONG	20	23-28	16	BOOKED PROFIT
06-10-2017	HINDALCO	OPTION	LONG	6.80	8.30-9.50	5.30	BOOKED PROFIT
06-10-2017	ACC	CASH	LONG	1722	1730-1745	1707	BOOKED PROFIT
06-10-2017	FORTIS	CASH	LONG	151	154-157	148	BOOKED PROFIT
06-10-2017	CESC	FUTURE	LONG	1027	1034-1044	1015	BOOKED PROFIT

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