

Top stories this week

- ⇒ High-value transactions by doctors, lawyers under income tax lens
- ⇒ Is Trump's H-1B policy driving Indian IT pros to hunt for properties here.
- ⇒ Road to Swadeshi! PMO giving final touches to big 'Buy Indian' policy
- ⇒ ISRO's most powerful rocket planned to be launched in June
- ⇒ Now, millennials turn 'money lenders' to earn higher returns
- ⇒ Bangalore techies in panic mode as IT companies shed workforce, Some are also looking at changing the industry as the call to acquire new skill sets gets louder
- ⇒ Wholesale inflation in April falls to 3.85% due to base revision, IIP stands at 2.7%, Inflation based on the wholesale price index (WPI) slipped to 3.85 percent (provisional) for the month of April, 2017.
- ⇒ Yes Bank posts divergences of Rs 4,177 crore in gross NPAs The central bank asked banks to disclose divergences between the bank's and RBI's assessment of NPAs and directed them to set aside adequate provisions towards the same. Many banks have seen a spike in bad loans due to this divergence.
- ⇒ Over the years, market borrowings has been a dominant source of financing the Gross Fiscal Deficit. As per RBI records, gross market borrowing of states at Rs 381,980 crore in 2016-17 increased by 29.7 percent over the previous year.
- ⇒ Loan waivers add to fiscal burden of states: RBI, Farm loan waivers announced by state governments add to their fiscal burden and "vitiate credit culture", the Reserve Bank said today.
- ⇒ Wall Street falls, department stores take a drubbing, The Dow Jones Industrial Average declined 0.11 percent to end at 20,896.61 points and the S&P 500 lost 0.15 percent to 2,390.9.
- ⇒ The 30-share BSE Sensex was down 62.83 points at 30,188.15 and the 50-share NSE Nifty fell 21.50 points to 9,400.90 but the broader markets underperformed.

Weekly Indices Change

INDEX	CLOSE	P.CLOSE	CHANGES %
SENSEX	30187	29918	0.89
NIFTY	9401	9304	1.03
MIDCAP	14855	14798	14798
SMLCAP	15528	15372	1.00
METAL	11058	11303	2.22
OIL&GAS	14310	14455	1.01
AUTO	23222	22782	1.89
TECK	5648	5450	3.51
BANKEK	25718	25325	1.53
IT	10023	9618	4.04
FMCG	9471	9412	0.62
HC	14894	15019	0.84
PSU	9023	9019	0.04

World Indices

INDEX	CLOSE	P.CLOSE	% CHANGE
DOW	20,896.61	20,919.42	-0.11%
NASDAQ	6,121.23	6,115.96	+0.09%
FTSE	7,435.39	7,386.63	+0.66%
NIKKEI	19,883.90	19,961.55	-0.39%
HANGSENG	25,156.34	25,125.55	+0.12%

Top Nifty50 Gainers Weekly

COMPANY	VALUE	%CHANGE
Eicher Motors	29178.35	+12.95%
Tech Mahindra	442.25	+7.08%
Bharti Airtel	365.10	+5.90%
Aurobindo Pharma	623.70	+5.89%
Kotak Mahindra Bank	954.65	+5.10%

Top Nifty50 Losers Weekly

COMPANY	VALUE	CHANGE
Grasim Industries	1483.10	-7.81%
GAIL India	1053.80	-4.72%
HDFC Bank	1149.20	-3.60%
Indiabulls Housing	409.20	-2.29%
Power Grid Corpn.	206.25	-1.39%

STOCK RECOMMENDATIONS [FUTURE]

1. HEROMOTOCO



HEROMOTOCO is looking bullish on charts we advise you to buy above 3550 with a stop loss of 3500 for the target of 3580-3630

2. DLF



DLF is looking bullish on charts. We advice you to buy above 210 with a stop loss of 203 for the target of 215-221.

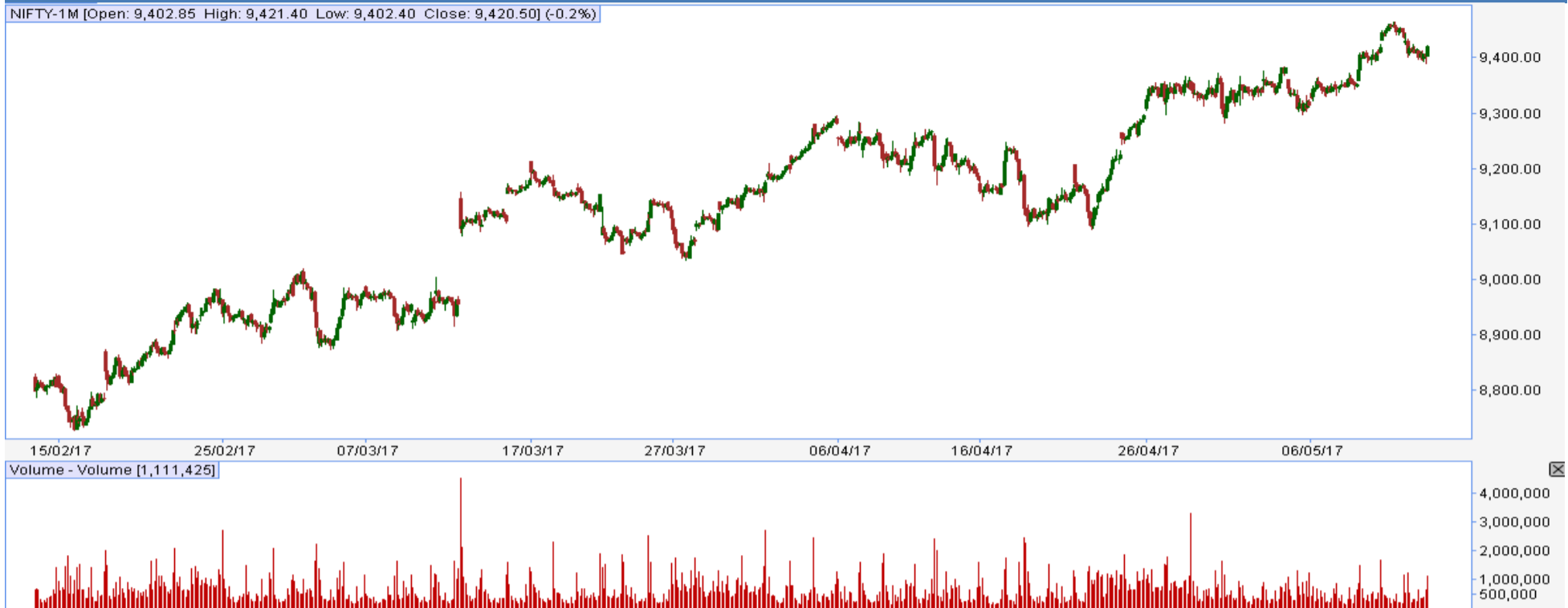
BTST CASH BUYING SCRIPT

SCRIPT	LEVEL	TGT	SL
BHARATFIN	800	810-830	785

BTST FUTURES BUYING SCRIPT

SCRIPT	LEVEL	TGT	SL
HINDPETRO	540	546-555	531

NIFTY FUTURES



STRATEGIES:-NIFTY IS LOOKING BULLISH ON CHARTS..IF IT SUSTAIN ABOVE THE LEVEL OF 9420 IT CAN TEST THE LEVELS OF 9450-9500-IT'S MAJOR SUPPORT IS 9350.

BANK NIFTY FUTURES



STRATEGIES:- BANKNIFTY IS LOOKING RANGEBOUND ON CHARTS.IF IT SUSTAIN ABOVE THE LEVELS OF 22600 CAN TEST THE LEVELS OF 22800-23100. IT'S MAJOR SUPPORT IS 22390..

INDICES	S2	S1	PIVOTS	R1	R2
NIFTY	9150	9260	9408.35	9460	9550
BANK NIFTY	22080	22300	22671.70	22980	23350

15 MAY 2017

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TIME (ET)	REPORT	PERIOD	ACTUAL	CONSENSUS FORECAST	PREVIOUS
MONDAY, MAY 15					
6:00 PM	EMPIRE STATE MANUFACTURING INDEX	APR		7.6	5.2
TUESDAY, MAY 16					
6:00 PM	BUILDING PERMITS	APR		1.27M	1.27M
6:45 PM	CAPACITY UTILIZATION RATE	APR		76.3%	76.1%
7:30 PM	MORTGAGE DELINQUENCIES	FEB			4.80%
WEDNESDAY, MAY 17					
8:00 PM	CRUDE OIL INVENTORIES	MAY			-5.2M
THURSDAY, MAY 18					
6:00 PM	UNEMPLOYMENT CLAIMS	MAY		240K	236K
6:00 PM	PHILLY FED MANUFACTURING INDEX	APR		18.9	22.0
FRIDAY, MAY 19					
	NO SCHEDULE				

PERFORMANCE UPDATES

Date	Cash/ Futures/ option	Contract	Strategy	Entry Level	Target	Stop Loss	Remark
12-05-2017	DR.REDDY	FUTURES	LONG	2634	2649	2619	BOOKED PROFIT
12-05-2017	TATASTEEL	FUTURES	LONG	440	445	437	BOOKED PROFIT
12-05-2017	TVSMOTORS	FUTURE	LONG	500.50	505.50-512	495	BOOKED PROFIT
12-05-2017	REINFRA	FUTURES	LONG	614	616-620	609	BOOKED PROFIT
12-05-2017	TATACOM	FUTURES	LONG	670	673-677	663	BOOKED PROFIT

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